



# MUSSELBURGH RACECOURSE

SINCE 1816

# 3

## MRAC Meeting 5 May 2020

### General Manager's Report

#### Financial Forecast – see background paper 1 & 2

Opening financial position on 1 <sup>st</sup> April 2019	<b>-£149,000</b>
Profit in 2019-20	£293,286
	(incl loss from cancellation of 20 March)
Profit after capex and exceptional costs	£244,380
Closing financial position on 31 <sup>st</sup> March 2020	£94,780
Forecast profit/loss in 2020-21	<b>-£375,360</b>
Closing financial position on 31 <sup>st</sup> March 2021	<b>-£280,580</b>
Add value of machinery (£130,000) and Britbet investment (£74,462)	<b>-£56,118</b>

In reaching a forecast loss of £375k we have made the following assumptions:

- No racing until June
- Racing behind closed doors (BCD) for the remainder of the flat season
- Racing with spectators resumes in November
- No spike in attendances when racing resumes with spectators (cautious)
- No sponsorship income when racing resumes BCD
- No hospitality income this calendar year
- RMG media rights income down by approx. 50% like for like for fixtures when betting shops re-open
- RMG income £50k per fixture during racing BCD when there are no betting shops open and therefore no SIS betting shop income (cautious – using RMG worst case scenario and the lower of their forecasts of £50-60k for racing BCD)
- SIS LBO income resumes when betting shops re-open in November and is forecast to be down 30% per raceday due to reduction in betting shops and fewer runners

- Fixed income significantly reduced e.g. Brewers supply discount, share of Britbet profits, fixed advertising income
- All non-raceday events cancelled including Harness Racing
- No support from the HBLB however the small independent racecourses have submitted a paper requesting urgent support for racecourses cancelling fixtures due to COVID-19 – see background paper
- 100% rates relief in 2020-21
- Reduction in rent to £100k
- Staff furloughed until end of May and access to Government’s Job Retention Scheme

The financial summary is a ‘cautious’ forecast and it could improve significantly, especially if Musselburgh stages extra fixtures and we receive HBLB support. The risk that the Horseracing Industry will contract as a result of the Corona Virus remains. However, we firmly believe that Musselburgh Racecourse is relatively well positioned to survive the crisis, especially in comparison to other racecourses.

If the tender process to appoint a 3<sup>rd</sup> party operator is frustrated by Corona Virus we strongly believe that Musselburgh Racecourse will soon return to a profitable trading position in 2021 and will quickly be able to erase the deficit and build up positive reserves.

## Resumption of Racing Update

There is an aim to start racing BCD in late May/early June, depending on Government guidelines and the support of our Politicians. Racing is joining other sports in the discussions with Civil Servants and Elected Members in Westminster and Holyrood. Scottish Racing, represented by Jonathon Garratt (Kelso) is meeting the Minister for Sport, Joe Fitzpatrick on Wednesday with other sports (Football, Rugby, Golf). **See background paper 3.** All sports are keen to start BCD as soon as it is safe to do so. Unlike other sports, Racing has experience of dealing with emergency planning e.g. during Foot and Mouth and Equine Flu outbreaks.

Musselburgh may be the best placed racecourse North of Newcastle to participate in the BHA’s phased Resumption of Racing plan, which could include a select group of (10) racecourses in the early stages. This is due to Musselburgh’s location, track, watering system, staff, experience and willingness to stage extra racedays. If Scotland is not in the first phases of the RoR then it will be a moral blow to the trainers etc, and Scotland will be in danger of being left behind. It is essential that Musselburgh Racecourse has a license so that it can participate in the Resumption of Racing plan (RoR) and lead Scottish Racing out of this crisis.

Back ground papers:

2020-21 Covid-19 v2 MRC Management Accounts

Financial Summary Year End 2020-21

Scottish Government Submission

**MUSSELBURGH RACING ASSOCIATED COMMITTEE  
2020-21 MRC ANNUAL MANAGEMENT ACCOUNTS**

Actual	Budget	Budget	Variance on	Variance on	Variance on
27 Race Days	27 Race Days	0 racedays	Budget	Previous Year	Budget
Plus 1 Total 28					
2019/20	2020/21	April-June			
£	£	£	£	£	%
<b>Race Day Income :-</b>					
905,330	206,400	0	-206,400	-905,330	-100%
0	10,700	0	-10,700	0	-100%
35,834	12,000	0	-12,000	-35,834	-100%
38,880	15,840	0	-15,840	-38,880	-100%
74,696	25,790	0	-25,790	-74,696	-100%
2,127,032	754,945	0	-754,945	-2,127,032	-100%
733,065	894,700	0	-894,700	-733,065	-100%
0	0	0	0	0	#DIV/0!
19,027	5,090	0	-5,090	-19,027	-100%
112,400	30,157	0	-30,157	-112,400	-100%
432,929	86,360	0	-86,360	-432,929	-100%
216,303	84,340	0	-84,340	-216,303	-100%
73,000	53,000	0	-53,000	-73,000	-100%
337,281	175,994	0	-175,994	-337,281	-100%
0	0	0	0	0	#DIV/0!
25,000	15,000	0	-15,000	-25,000	-100%
<b>5,130,777</b>	<b>2,370,316</b>	<b>0</b>	<b>-2,370,316</b>	<b>-5,130,777</b>	<b>-100%</b>
<b>Race Day Expenditure:-</b>					
0	3,775	0	-3,775	0	-100%
34,865	16,250	0	-16,250	-34,865	-100%
55,315	27,300	0	-27,300	-55,315	-100%
109,156	44,600	0	-44,600	-109,156	-100%
150,473	107,200	0	-107,200	-150,473	-100%
95,912	63,000	0	-63,000	-95,912	-100%
73,130	32,120	0	-32,120	-73,130	-100%
269,837	41,309	0	-41,309	-269,837	-100%
36,584	14,300	0	-14,300	-36,584	-100%
29,179	6,450	0	-6,450	-29,179	-100%
144,135	57,797	31,106	-26,691	-113,029	-46%
144,872	70,100	0	-70,100	-144,872	-100%
72,250	48,180	0	-48,180	-72,250	-100%
35,221	29,430	0	-29,430	-35,221	-100%
137,833	113,100	0	-113,100	-137,833	-100%
130,712	103,147	0	-103,147	-130,712	-100%
292,843	233,354	0	-233,354	-292,843	-100%
109,328	90,270	0	-90,270	-109,328	-100%
49,500	12,500	0	-12,500	-49,500	-100%
469,149	169,985	15,000	-154,985	-454,149	-91%
<b>2,440,294</b>	<b>1,284,167</b>	<b>46,106</b>	<b>-1,238,061</b>	<b>-2,394,188</b>	<b>-96%</b>
<b>2,690,483</b>	<b>1,086,149</b>	<b>-46,106</b>	<b>-1,132,255</b>	<b>-2,736,589</b>	<b>-104%</b>
<b>Prize Money Income</b>					
527,907	276,599	0	-276,599	-527,907	-100%
0	0	0	0	0	#DIV/0!
5,000	5,000	0	-5,000	-5,000	0%
182,034	133,400	0	-133,400	-182,034	-100%
146,634	49,700	0	-146,634	-146,634	-100%
<b>861,575</b>	<b>464,699</b>	<b>0</b>	<b>-464,699</b>	<b>-861,575</b>	<b>-100%</b>
<b>1,871,878</b>	<b>788,000</b>	<b>0</b>	<b>-788,000</b>	<b>-1,871,878</b>	<b>-100%</b>
<b>1,010,303</b>	<b>323,301</b>	<b>0</b>	<b>-323,301</b>	<b>-1,010,303</b>	<b>-100%</b>
<b>1,680,180</b>	<b>762,848</b>	<b>-46,106</b>	<b>-808,954</b>	<b>-1,726,286</b>	<b>-106%</b>
<b>Add:-</b>					
<b>397,660</b>	<b>120,568</b>	<b>100,568</b>	<b>-20,000</b>	<b>-297,092</b>	<b>-17%</b>
<b>Deduct:-</b>					
<b>1,801,984</b>	<b>1,258,776</b>	<b>207,725</b>	<b>-1,051,051</b>	<b>-1,594,259</b>	<b>-83%</b>
<b>275,856</b>	<b>-375,360</b>	<b>-153,263</b>	<b>222,097</b>	<b>-429,119</b>	<b>-59%</b>
<b>20,746</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-20,746</b>	<b>#DIV/0!</b>
<b>255,110</b>	<b>-375,360</b>	<b>-153,263</b>	<b>222,097</b>	<b>-408,373</b>	<b>-59%</b>
<b>53,024</b>	<b>0</b>	<b>0</b>			
<b>202,086</b>	<b>-375,360</b>	<b>-153,263</b>	<b>222,097</b>	<b>-355,349</b>	<b>-59%</b>

**MUSSELBURGH RACING ASSOCIATED COMMITTEE  
2020-21 MRC ANNUAL MANAGEMENT ACCOUNTS**

Forecast 2019/20		Budget 2020/21	Budget Apr-June	Forecast 2020/21	Variance on Budget	Variance on Previous Year	Variance on Budget
£	Establishment Costs	£	£	£	£	£	%
140,000	Rent	100,000	-	149,250	49,250	9,250	49%
115,000	Water, Trade Refuse & non-domestic Rates	25,315	6,329	25,315	0	-89,685	0%
35,000	Insurance	33,000	8,250	33,000	0	-2,000	0%
130,000	Essential Maintenance of Stables & Buildings	60,000	22,500	60,000	0	-70,000	0%
148,500	Maintenance Track and Grounds	98,500	10,000	98,500	0	-50,000	0%
<b>568,500</b>	<b>Total Establishment Costs</b>	<b>316,815</b>	<b>47,079</b>	<b>366,065</b>	0	0	#DIV/0!
	<b>Management Costs incl Furlough Income</b>	<b>-60,000</b>	<b>-60,000</b>	<b>-60,000</b>			
520,000	Salaries, N.I. Etc	470,000	116,250	470,000	0	-50,000	0%
275,000	Caretaker/Groundsmen	260,301	59,675	260,301	0	-14,699	0%
15,000	Fees and Expenses	7,000	1,750	7,000	0	-8,000	0%
30,000	Training & Development	7,000	1,750	10,000	3,000	-20,000	43%
<b>840,000</b>	<b>Total Management Costs</b>	<b>684,301</b>	<b>119,425</b>	<b>687,301</b>	3,000	-152,699	0%
	<b>Operating Costs</b>						
10,000	Professional Fees	7,500	1,875	7,500	0	-2,500	0%
27,000	Business Services Fees	20,000	5,000	20,000	0	-7,000	0%
76,000	Marketing, Advertising and Promotions	70,785	14,721	70,785	0	-5,215	0%
6,000	Community Engagement	4,000	1,000	4,000	0	-2,000	0%
5,000	Subscriptions and Donations	5,000	-	5,000	0	0	0%
23,985	Contributions to RCA	18,375	2,625	18,375	0	-5,610	0%
82,000	Heat and Light	70,000	5,000	70,000	0	-12,000	0%
26,000	Telephone	20,000	5,000	20,000	0	-6,000	0%
22,000	Printing, Postages, Stationery	15,000	2,000	15,000	0	-7,000	0%
36,000	Furniture, Fittings & Equipment	10,000	-	10,000	0	-26,000	0%
22,000	Credit Card /Bank Charges	11,000	4,000	17,000	6,000	-5,000	55%
12,000	Interest	-	-	-	0	-12,000	#DIV/0!
3,000	Annual Members Expenditure (badges, trips)	3,000	-	3,000	0	0	0%
7,000	Hospitality & Racecourse Visits	3,000	-	5,000	2,000	-2,000	67%
30,499	Harness Racing	-	-	3,000	3,000	-27,499	#DIV/0!
5,000	Events (Catering etc)	-	-	5,000	5,000	0	#DIV/0!
<b>393,484</b>	<b>Total Operating Costs</b>	<b>257,660</b>	<b>41,221</b>	<b>273,660</b>	16,000	-119,824	6%
<b>1,801,984</b>	<b>Total Fixed Expenditure</b>	<b>1,258,776</b>	<b>207,725</b>	<b>1,327,026</b>	68,250	-474,958	5%
	<b>FIXED INCOME</b>						
34,206	Advertising	-	-	20,000	20,000	-14,206	#DIV/0!
200,000	RMG Media Rights Licence Fee Previous Year	-	-	-			
60,192	Betting Shop/Totepool/Britbet	-	-	-	0	-60,192	#DIV/0!
-	Britbet Profit Share	10,000	-	44,000	34,000	44,000	340%
35,000	Brewers Supply Discount	10,000	-	25,000	15,000	-10,000	150%
10,000	Events Income	-	-	10,000	10,000	0	#DIV/0!
22,000	Previous Years Adjustment	-	-	-	0	-22,000	#DIV/0!
8,000	Miscellaneous (hire outs, bookies commissions) ADV RSG	100,568	100,568	5,000	-95,568	-3,000	-95%
28,262	Harness Racing	-	-	10,000	10,000	-18,262	#DIV/0!
<b>397,660</b>	<b>Total Fixed Income</b>	<b>120,568</b>	<b>100,568</b>	<b>114,000</b>	-6,568	-283,660	-5%

MUSSELBURGH RACING 2020-21 FLAT

2020 DATES 2019 DATES (COMPARABLE)	1		2		3		4		5		6		7		8			
	Budget	Forecast	Budget	Forecast	Budget	Forecast	Budget	Forecast	Budget	Forecast	Budget	Forecast	Budget	Forecast	Budget	Forecast		
	Total	Total	31-Mar	31-Mar	11-Apr	11-Apr	30-Apr	30-Apr	01-May	01-May	11-May	11-May	06-Jun	06-Jun	01-Jul	01-Jul	21-Jul	21-Jul
	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£
<b>Raceday Income</b>																		
Admissions	-	-	0	0	0	0	0	0	0	0	0	0	0	0	0	13,000	0	24,670
Premier Admissions Package	-	-	0	0	0	0	0	0	0	0	0	0	0	0	0	2,000	0	1,000
Racecards	-	-	0	0	0	0	0	0	0	0	0	0	0	0	0	1,054	0	1,687
Annual Members subscription fees	-	-	0	0	0	0	0	0	0	0	0	0	0	0	0	1,440	0	1,440
Bookmakers' badges	-	-	0	0	0	0	0	0	0	0	0	0	0	0	0	1,912	0	2,836
SIS LBO License Fee Per Race	-	-	0	0	0	0	0	0	0	0	0	0	0	0	0	61,729	0	69,529
RMG Media Rights License Fee	550,000	-	0	0	0	0	0	0	0	0	0	0	50,000	0	50,000	18,358	50,000	18,358
Totepool Commission	-	-	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Betting Shop Commission	-	-	0	0	0	0	0	0	0	0	0	0	0	0	0	720	0	620
Catering Commission	-	-	0	0	0	0	0	0	0	0	0	0	0	0	0	2,018	0	2,488
Corporate Hospitality	-	-	0	0	0	0	0	0	0	0	0	0	0	0	0	9,809	0	4,209
Sponsors Contribution	-	-	0	0	0	0	0	0	0	0	0	0	0	0	0	3,340	0	2,840
HBLB Fixture Incentive Scheme	-	-	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
HBLB Integrity Grant (fieldforce/cameras/photo)	87,997	-	0	0	0	0	0	0	0	0	0	0	12,571	0	12,571	12,571	12,571	12,571
Share of sale/claims	-	-	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
RMG Fixture Incentive Scheme	-	-	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Raceday Income</b>	<b>637,997</b>	<b>-</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>62,571</b>	<b>0</b>	<b>62,571</b>	<b>127,951</b>	<b>62,571</b>	<b>142,248</b>
<b>Raceday Expenditure</b>																		
Premier Admission Package	-	-	0	0	0	0	0	0	0	0	0	0	0	0	0	720	0	180
Officials (including refreshments)	-	-	0	0	0	0	0	0	0	0	0	0	0	0	0	1,959	0	1,036
Owners & Trainers (catering etc)	-	-	0	0	0	0	0	0	0	0	0	0	0	0	0	2,400	0	2,500
Raceday Staff	5,500	-	0	0	0	0	0	0	0	0	0	0	500	0	500	3,500	500	4,100
Maintenance Track and Grounds	44,000	-	0	0	0	0	0	0	0	0	0	0	4,000	0	4,000	2,000	4,000	3,000
Stables & Accommodation	22,000	-	0	0	0	0	0	0	0	0	0	0	2,000	0	2,000	3,900	2,000	4,400
Racecards	-	-	0	0	0	0	0	0	0	0	0	0	0	0	0	2,555	0	2,850
Corp Hosp (Catering/Marquees etc)	-	-	0	0	0	0	0	0	0	0	0	0	0	0	0	6,642	0	2,401
Sponsorship (Banners/ BTO)	-	-	0	0	0	0	0	0	0	0	0	0	0	0	0	1,377	0	1,198
Marketing	-	-	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	850
Advertising	31,106	31,106	0	0	14,367	14,367	0	0	0	0	0	0	16,739	16,739	0	170	0	3,450
Police and security	33,000	-	0	0	0	0	0	0	0	0	0	0	3,000	0	3,000	2,800	3,000	3,400
Racetech Starting Stalls	48,180	-	0	0	0	0	0	0	0	0	0	0	4,380	0	4,380	4,380	4,380	4,380
Racetech Photofinish/Public Address/Timing	14,575	-	0	0	0	0	0	0	0	0	0	0	1,325	0	1,325	1,325	1,325	1,325
Medical / Vets Costs	46,200	-	0	0	0	0	0	0	0	0	0	0	4,200	0	4,200	4,700	4,200	4,200
BHA Fixture Licence Fee	51,062	-	0	0	0	0	0	0	0	0	0	0	4,642	0	4,642	4,642	4,642	4,642
HBLB Appearance Money Payments	-	-	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Fixture Rental Fee	-	-	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
BHA Fixture Fees (Field Force etc)	116,677	-	0	0	0	0	0	0	0	0	0	0	10,607	0	10,607	10,607	10,607	10,607
Racetech TV coverage (integrity and cctv)	42,658	-	0	0	0	0	0	0	0	0	0	0	3,878	0	3,878	3,878	3,878	3,878
Operational Costs (Big Screen etc)	58,200	15,000	0	0	3,200	3,200	0	0	0	0	0	0	5,000	11,800	5,000	3,675	5,000	9,840
<b>Total Raceday Expenditure</b>	<b>513,158</b>	<b>46,106</b>	<b>0</b>	<b>0</b>	<b>17,567</b>	<b>17,567</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>60,271</b>	<b>28,539</b>	<b>43,532</b>	<b>60,510</b>	<b>43,532</b>	<b>68,057</b>
<b>Gross Prize Money</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>42,000</b>	<b>0</b>	<b>40,900</b>
less	-	-																
HBLB General Prize Fund	-	-	0	0	0	0	0	0	0	0	0	0	0	0	0	8,900	0	8,900
Prize Money Grants	-	-	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Race Incentive Funding (RIF)	-	-	0	0	0	0	0	0	0	0	0	0	0	0	0	2,800	0	2,800
Entry Fees	-	-	0	0	0	0	0	0	0	0	0	0	0	0	0	3,311	0	3,314
Total Non-Executive	-	-	0	0	0	0	0	0	0	0	0	0	0	0	0	15,011	0	15,014
Cost Prize Money to MRC	-	-	0	0	0	0	0	0	0	0	0	0	0	0	0	26,989	0	25,886
<b>Expenditure + Prize Money</b>	<b>513,158</b>	<b>46,106</b>	<b>0</b>	<b>0</b>	<b>17,567</b>	<b>17,567</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>60,271</b>	<b>28,539</b>	<b>43,532</b>	<b>87,499</b>	<b>43,532</b>	<b>93,943</b>
<b>Raceday Profit/ -loss</b>	<b>124,839</b>	<b>-46,106</b>	<b>0</b>	<b>0</b>	<b>-17,567</b>	<b>-17,567</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,300</b>	<b>-28,539</b>	<b>19,039</b>	<b>40,452</b>	<b>19,039</b>	<b>48,305</b>
<b>Difference</b>		<b>351,872</b>		<b>0</b>		<b>-0</b>		<b>0</b>		<b>0</b>		<b>0</b>	<b>-30,839</b>		<b>21,413</b>		<b>29,266</b>	

	9		10		11		12		13		14		15		16		Extras
	Budget	Forecast	Budget	Forecast	Budget	Forecast	Budget	Forecast	Budget	Forecast	Budget	Forecast	Budget	Forecast	Budget	Forecast	
2020 DATES	31-Jul	31-Jul	07-Aug	07-Aug	21-Aug	21-Aug	26-Aug	26-Aug	04-Sep	04-Sep	12-Sep	12-Sep	27-Sep	27-Sep	12-Oct	12-Oct	
2019 DATES (COMPARABLE)	03-Aug	03-Aug	10-Aug	10-Aug	29-Aug	29-Aug	30-Aug	30-Aug	07-Sep	07-Sep	15-Sep	15-Sep	30-Sep	30-Sep	15-Oct	15-Oct	
Raceday Income	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	
Admissions	0	37,970	0	200,000	0	10,000	0	7,950	0	12,770	0	56,000	0	19,000	0	6,500	
Premier Admissions Package	0	13,000	0	0	0	300	0	2,000	0	300	0	2,300	0	3,000	0	1,400	
Racecards	0	2,034	0	5,758	0	466	0	895	0	1,200	0	2,638	0	2,053	0	518	
Annual Members subscription fees	0	1,440	0	1,440	0	1,440	0	1,440	0	1,440	0	1,440	0	1,440	0	1,440	
Bookmakers' badges	0	3,760	0	10,440	0	1,678	0	1,546	0	2,470	0	5,907	0	3,550	0	1,516	
SIS LBO License Fee Per Race	0	64,529	0	65,000	0	59,529	0	65,129	0	63,329	0	76,529	0	69,529	0	76,329	
RMG Media Rights License Fee	50,000	18,358	50,000	18,358	50,000	18,358	50,000	18,358	50,000	18,358	50,000	36,770	50,000	18,358	50,000	18,358	
Totepool Commission	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Betting Shop Commission	0	723	0	1,800	0	682	0	786	0	576	0	1,105	0	1,271	0	220	
Catering Commission	0	7,042	0	25,000	0	1,267	0	2,067	0	2,333	0	11,166	0	3,938	0	1,035	
Corporate Hospitality	0	25,037	0	25,000	0	5,350	0	27,177	0	20,935	0	19,878	0	8,500	0	3,500	
Sponsors Contribution	0	4,860	0	0	0	4,760	0	9,060	0	4,200	0	15,000	0	11,000	0	5,000	
HBLB Fixture Incentive Scheme	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
HBLB Integrity Grant (fieldforce/cameras)	12,571	12,571	12,571	12,571	12,571	12,571	12,571	12,571	0	12,571	0	12,571	0	12,571	0	12,571	
Share of sale/claims	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Contribution for fixture transfers	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
<b>Total Raceday Income</b>	<b>62,571</b>	<b>191,324</b>	<b>62,571</b>	<b>365,367</b>	<b>62,571</b>	<b>116,401</b>	<b>62,571</b>	<b>148,979</b>	<b>50,000</b>	<b>140,482</b>	<b>50,000</b>	<b>241,304</b>	<b>50,000</b>	<b>154,210</b>	<b>50,000</b>	<b>128,387</b>	
<b>Raceday Expenditure</b>																	
Premier Admission Package	0	4,777	0	0	0	120	0	1,139	0	120	0	833	0	1,800	0	545	
Officials (including refreshments)	0	1,809	0	2,000	0	911	0	890	0	1,300	0	1,450	0	890	0	1,456	
Owners & Trainers Catering	0	2,400	0	2,400	0	2,500	0	2,400	0	2,500	0	2,500	0	2,500	0	2,400	
Raceday Staff	500	4,400	500	12,000	500	3,500	500	3,500	500	3,500	500	4,500	500	4,000	500	3,500	
Maintenance Track and Grounds	4,000	4,300	4,000	8,000	4,000	3,300	4,000	3,300	4,000	3,700	4,000	7,200	4,000	6,200	4,000	6,200	
Stables & Accommodation	2,000	4,000	2,000	4,000	2,000	4,200	2,000	4,200	2,000	2,300	2,000	4,200	2,000	3,500	2,000	4,100	
Racecards	0	3,200	0	4,470	0	2,530	0	2,555	0	2,400	0	3,050	0	2,650	0	2,680	
Corp Hosp (Catering/Marquees etc)	0	12,383	0	12,000	0	3,531	0	10,416	0	11,347	0	9,002	0	4,302	0	1,643	
Sponsorship (Banners/ BTO)	0	1,563	0	1,500	0	1,340	0	1,567	0	1,300	0	2,690	0	1,300	0	1,300	
Marketing	0	400	0	15,000	0	0	0	0	0	0	0	2,450	0	450	0	0	
Advertising	0	5,650	0	15,000	0	170	0	170	0	170	0	20,150	0	5,950	0	170	
Police and security	3,000	5,100	3,000	20,000	3,000	2,800	3,000	2,800	3,000	2,800	3,000	12,000	3,000	4,600	3,000	2,800	
Racetech Starting Stalls	4,380	4,380	4,380	4,380	4,380	4,380	4,380	4,380	4,380	4,380	4,380	4,380	4,380	4,380	4,380	4,380	
Racetech CCTV/Public Address/Timing	1,325	1,325	1,325	1,325	1,325	1,325	1,325	1,325	1,325	1,325	1,325	1,325	1,325	1,325	1,325	1,325	
Medical / Vets Costs	4,200	4,000	4,200	6,000	4,200	3,800	4,200	3,900	4,200	4,000	4,200	4,900	4,200	4,500	4,200	4,000	
BHA Fixture Licence Fee	4,642	4,642	4,642	4,642	4,642	4,642	4,642	4,642	4,642	4,642	4,642	4,642	4,642	4,642	4,642	4,642	
HBLB Appearance Money Payments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Fixture Rental Fee	0	0	0	0	0	4,000	0	0	0	0	0	0	0	0	0	0	
BHA Fixture Fees (Field Force etc)	10,607	10,607	10,607	10,607	10,607	10,607	10,607	10,607	10,607	10,607	10,607	10,607	10,607	10,607	10,607	10,607	
Racetech TV coverage (integrity and cctv)	3,878	3,878	3,878	3,878	3,878	3,878	3,878	3,878	3,878	3,878	3,878	3,878	3,878	3,878	3,878	3,878	
Operational Costs (Big Screen etc)	5,000	19,770	5,000	80,000	5,000	3,475	5,000	3,475	5,000	3,675	5,000	37,428	5,000	11,190	5,000	3,575	
<b>Total Raceday Expenditure</b>	<b>43,532</b>	<b>93,807</b>	<b>43,532</b>	<b>207,202</b>	<b>43,532</b>	<b>60,889</b>	<b>43,532</b>	<b>64,005</b>	<b>43,532</b>	<b>63,824</b>	<b>43,532</b>	<b>136,352</b>	<b>43,532</b>	<b>76,864</b>	<b>43,532</b>	<b>58,656</b>	
<b>Gross Prize Money</b>	<b>0</b>	<b>42,000</b>	<b>0</b>	<b>75,950</b>	<b>0</b>	<b>35,850</b>	<b>0</b>	<b>43,400</b>	<b>0</b>	<b>37,050</b>	<b>0</b>	<b>73,350</b>	<b>0</b>	<b>59,250</b>	<b>0</b>	<b>61,500</b>	
less																	
HBLB General Prize Fund	0	10,258	0	16,177	0	9,864	0	9,272	0	7,891	0	17,360	0	10,258	0	16,177	
Prize Money Grants (e.g. Lead Fixture Pa	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Race Incentive Funding (RIF)	0	3,600	0	10,560	0	1,600	0	2,800	0	2,400	0	18,260	0	3,400	0	7,450	
Entry Fees	0	2,958	0	4,392	0	3,482	0	3,627	0	3,594	0	8,588	0	4,546	0	5,095	
Total Non-Executive	0	16,816	0	31,129	0	14,946	0	15,699	0	13,885	0	44,208	0	18,204	0	28,722	
Cost Prize Money to MRC	0	25,184	0	44,821	0	20,904	0	27,701	0	23,165	0	29,142	0	41,046	0	32,778	
<b>Expenditure + Prize Money</b>	<b>43,532</b>	<b>118,991</b>	<b>43,532</b>	<b>252,023</b>	<b>43,532</b>	<b>81,793</b>	<b>43,532</b>	<b>91,706</b>	<b>43,532</b>	<b>86,989</b>	<b>43,532</b>	<b>165,494</b>	<b>43,532</b>	<b>117,910</b>	<b>43,532</b>	<b>91,434</b>	
<b>Raceday Profit/-loss</b>	<b>19,039</b>	<b>72,333</b>	<b>19,039</b>	<b>113,344</b>	<b>19,039</b>	<b>34,608</b>	<b>19,039</b>	<b>57,273</b>	<b>6,468</b>	<b>53,493</b>	<b>6,468</b>	<b>75,810</b>	<b>6,468</b>	<b>36,300</b>	<b>6,468</b>	<b>36,953</b>	
<b>Difference</b>		<b>53,294</b>		<b>94,305</b>		<b>15,569</b>		<b>38,234</b>		<b>47,025</b>		<b>69,342</b>		<b>29,832</b>		<b>30,485</b>	

**MUSSELBURGH RACING 2020-21 JUMP**

	17		18		19		20			
2020 DATES	Budget	Forecast	Budget	Forecast	Budget	Forecast	Budget	Forecast		
2019 DATES (COMPARABLE)	Total	Total	04-Nov	04-Nov	23-Nov	23-Nov	07-Dec	07-Dec	21-Dec	21-Dec
Raceday Income	£	£	06-Nov	06-Nov	25-Nov	25-Nov	09-Dec	09-Dec	02-Dec	02-Dec
	£	£	£	£	£	£	£	£	£	£
Admissions	206,400	206,400	8,000	8,000	5,200	5,200	6,400	6,400	6,300	6,300
Premier Admissions Package	10,700	10,700	0	0	0	0	0	0	0	0
Racecards	12,000	12,000	950	950	450	450	500	500	600	600
Annual Members subscription fees	15,840	15,840	1,440	1,440	1,440	1,440	1,440	1,440	1,440	1,440
Bookmakers' badges	25,790	25,790	1,200	1,200	1,100	1,100	1,500	1,500	1,100	1,100
SIS LBO License Fee Per Race	754,945	754,945	65,929	65,929	60,880	60,880	71,329	71,329	67,929	67,929
RMG Media Right License Fee	344,700	344,592	18,385	18,358	18,331	18,304	18,277	18,250	18,223	18,196
Totepool Commission	0	0	0	0	0	0	0	0	0	0
Betting Shop Commission	5,090	5,090	340	340	320	320	280	280	300	300
Catering Commission	30,157	30,157	1,020	1,020	735	735	1,000	1,000	1,000	1,000
Corporate Hospitality	86,360	86,360	7,535	7,535	5,050	5,050	6,810	6,810	13,500	13,500
Sponsors Contribution	84,340	88,020	0	1,380	0	1,300	0	1,000	1,000	1,000
HBLB Fixture Incentive Scheme	53,000	53,000	0	0	0	0	0	0	0	0
HBLB Integrity Grant (Fieldforce/cameras/photo)	87,997	138,281	0	12,571	0	12,571	0	12,571	0	12,571
Share of sale/claims	0	0	0	0	0	0	0	0	0	0
RMG Fixture Incentive Scheme	15,000	15,000	0	0	0	0	0	0	10,000	10,000
<b>Total Raceday Income</b>	<b>1,732,319</b>	<b>1,786,175</b>	<b>104,799</b>	<b>118,723</b>	<b>93,506</b>	<b>107,350</b>	<b>107,536</b>	<b>121,080</b>	<b>121,392</b>	<b>133,936</b>
<b>Raceday Expenditure</b>										
Premier Admissions Package	3,775	3,775	0	0	0	0	0	0	0	0
Officials (including refreshments)	16,250	16,250	1,450	1,450	1,300	1,300	1,300	1,300	1,300	1,300
Owners & Trainers (catering etc)	27,300	27,300	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400
Raceday Staff	39,100	39,100	3,000	3,000	2,900	2,900	2,900	2,900	2,900	2,900
Maintenance Track and Grounds	63,200	63,200	6,600	6,600	6,300	6,300	5,400	5,400	5,400	5,400
Stables & Accommodation	41,000	41,000	3,500	3,500	3,000	3,000	3,000	3,000	3,000	3,000
Racecards	32,120	32,120	2,700	2,700	2,700	2,700	2,700	2,700	2,700	2,700
Corp Hosp (Catering/Marquees etc)	41,309	41,309	2,307	2,307	2,179	2,179	1,809	1,809	6,250	6,250
Sponsorship (Banners/ BTO )	14,300	14,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300
Marketing	6,450	6,450	0	0	0	0	0	0	0	0
Advertising	26,691	26,691	170	170	170	170	170	170	170	170
Police and security	37,100	37,100	2,700	2,700	2,600	2,600	2,600	2,600	2,600	2,600
Racetech Photofinish/Public Address/Timing	14,855	14,855	1,325	1,325	1,325	1,325	1,325	1,325	1,325	1,325
Medical / Vets Costs	66,900	66,900	5,200	5,200	5,300	5,300	5,300	5,300	5,300	5,300
BHA Fixture Licence Fee	52,085	52,085	4,735	4,735	4,735	4,735	4,735	4,735	4,735	4,735
Fixture Rental Fee	12,500	12,500	0	0	0	0	0	0	0	0
BHA Fixture Fees ( Field Force etc )	116,677	116,677	10,607	10,607	10,607	10,607	10,607	10,607	10,607	10,607
Racetech TV coverage (integrity and cctv)	47,612	47,612	4,203	4,203	4,203	4,203	4,203	4,203	4,203	4,203
Operational Costs ( Big Screen etc)	111,785	111,785	3,575	3,575	3,375	3,375	3,575	3,575	3,375	3,375
<b>Total Raceday Expenditure</b>	<b>771,009</b>	<b>771,009</b>	<b>55,772</b>	<b>55,772</b>	<b>54,394</b>	<b>54,394</b>	<b>53,324</b>	<b>53,324</b>	<b>57,565</b>	<b>57,565</b>
<b>Gross Prize Money</b>	<b>788,000</b>	<b>788,000</b>	<b>43,000</b>	<b>43,000</b>	<b>36,000</b>	<b>36,000</b>	<b>58,000</b>	<b>58,000</b>	<b>40,200</b>	<b>40,200</b>
less										
HBLB General Prize Fund	276,599	276,599	14,499	14,499	14,499	14,499	21,748	21,748	18,123	18,123
Prize Money Grants (e.g. Lead Fixture Payments)	5,000	5,000	0	0	0	0	0	0	0	0
Race Incentive Funding (RIF)	133,400	133,400	2,400	2,400	2,000	2,000	10,000	10,000	2,400	2,400
HBLB Winter Jump Payment	0	0	0	0	0	0	0	0	0	0
Entry Fees	49,700	49,700	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000
Total Non-Executive	464,699	464,699	19,899	19,899	19,499	19,499	34,748	34,748	23,523	23,523
Cost Prize Money to MRC (C-D)	323,301	323,301	23,101	23,101	16,501	16,501	23,252	23,252	16,677	16,677
<b>Expenditure plus Prize Money</b>	<b>1,094,310</b>	<b>1,094,310</b>	<b>78,873</b>	<b>78,873</b>	<b>70,895</b>	<b>70,895</b>	<b>76,576</b>	<b>76,576</b>	<b>74,242</b>	<b>74,242</b>
<b>Raceday Profit/ (loss)</b>	<b>638,009</b>	<b>691,865</b>	<b>25,926</b>	<b>39,850</b>	<b>22,611</b>	<b>36,455</b>	<b>30,960</b>	<b>44,504</b>	<b>47,150</b>	<b>59,694</b>
<b>Difference</b>		<b>53,856</b>		<b>13,924</b>		<b>13,844</b>		<b>13,544</b>		<b>12,544</b>

**MUSSELBURGH RACING 2020-21 JUMP**

	21		22		23		24		25		26		27		Extras
	Budget	Forecast	Budget	Forecast	Budget	Forecast	Budget	Forecast	Budget	Forecast	Budget	Forecast	Budget	Forecast	
2021 DATES	01-Jan	01-Jan	TBC	TBC	22-Jan	22-Jan	06-Feb	06-Feb	07-Feb	07-Feb	03-Mar	03-Mar	26-Mar	26-Mar	
2020 DATES (COMPARABLE)	01-Jan	01-Jan	03-Jan	03-Jan	17-Jan	17-Jan	01-Feb	01-Feb	02-Feb	02-Feb	26-Feb	26-Feb	21-Mar	21-Mar	
Raceday Income	£	£	£	£	£	£	£	£	£	£	£	£	£	£	
Admissions	115,000	115,000	9,000	9,000	4,000	4,000	25,000	25,000	12,000	12,000	3,500	3,500	12,000	12,000	
Premier Admissions Package	8,400	8,400	0	0	0	0	2,000	2,000	300	300	0	0	0	0	
Racecards	4,200	4,200	750	750	450	450	1,500	1,500	1,100	1,100	700	700	800	800	
Annual Members subscription fees	1,440	1,440	1,440	1,440	1,440	1,440	1,440	1,440	1,440	1,440	1,440	1,440	1,440	1,440	
Bookmakers' badges	7,500	7,500	1,500	1,500	1,400	1,400	4,750	4,750	2,590	2,590	1,500	1,500	1,600	1,600	
SIS LBO License Fee Per Race	66,054	66,054	57,654	57,654	57,454	57,454	79,329	79,329	73,729	73,729	65,529	65,529	89,129	89,129	
RMG Media Right License Fee	49,361	49,361	24,680	24,680	24,680	24,680	49,361	49,361	49,361	49,361	24,680	24,680	49,361	49,361	
Totepool Commission	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Betting Shop Commission	850	850	400	400	330	330	750	750	500	500	380	380	640	640	
Catering Commission	14,350	14,350	1,145	1,145	1,200	1,200	3,700	3,700	2,500	2,500	1,521	1,521	1,986	1,986	
Corporate Hospitality	10,000	10,000	3,155	3,155	7,110	7,110	15,500	15,500	8,230	8,230	4,470	4,470	5,000	5,000	
Sponsors Contribution	20,000	20,000	2,920	2,920	0	0	27,500	27,500	25,000	25,000	2,920	2,920	5,000	5,000	
HBLB Fixture Incentive Scheme	0	0	8,000	8,000	20,000	20,000	0	0	15,000	15,000	10,000	10,000	0	0	
HBLB Integrity Grant (Fieldforce/cameras/photo)	12,571	12,571	12,571	12,571	12,571	12,571	12,571	12,571	12,571	12,571	12,571	12,571	12,571	12,571	
Share of sale/claims	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Contribution for fixture transfers	0	0	5,000	5,000	0	0	0	0	0	0	0	0	0	0	
<b>Total Raceday Income</b>	<b>309,726</b>	<b>309,726</b>	<b>128,265</b>	<b>128,265</b>	<b>130,635</b>	<b>130,635</b>	<b>223,401</b>	<b>223,401</b>	<b>204,321</b>	<b>204,321</b>	<b>129,211</b>	<b>129,211</b>	<b>179,527</b>	<b>179,527</b>	
<b>Raceday Expenditure</b>															
Premier Admissions Package	2,880	2,880	0	0	0	0	770	770	125	125	0	0	0	0	
Officials (including refreshments)	1,700	1,700	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,600	1,600	1,600	1,600	
Owners & Trainers Catering	3,000	3,000	2,500	2,500	2,400	2,400	2,500	2,500	2,500	2,500	2,400	2,400	2,400	2,400	
Raceday Staff	10,000	10,000	2,900	2,900	2,900	2,900	2,900	2,900	2,900	2,900	2,900	2,900	2,900	2,900	
Maintenance Track and Grounds	8,000	8,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	6,500	6,500	
Stables & Accommodation	5,000	5,000	3,000	3,000	4,100	4,100	4,100	4,100	4,100	4,100	4,100	4,100	4,100	4,100	
Racecards	3,920	3,920	3,000	3,000	2,800	2,800	3,000	3,000	3,000	3,000	2,800	2,800	2,800	2,800	
Corp Hosp (Catering/Marquees etc)	7,337	7,337	2,300	2,300	2,665	2,665	7,500	7,500	3,919	3,919	1,585	1,585	3,458	3,458	
Sponsorship (Banners/ BTO )	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	
Marketing	5,800	5,800	0	0	0	0	650	650	0	0	0	0	0	0	
Advertising	17,661	17,661	170	170	170	170	7,620	7,620	50	50	170	170	170	170	
Police and security	11,000	11,000	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600	
Racetech Photofinish/Public Address/Timing	1,365	1,365	1,365	1,365	1,365	1,365	1,365	1,365	1,365	1,365	1,365	1,365	1,365	1,365	
Medical / Vets Costs	14,000	14,000	5,300	5,300	5,300	5,300	5,300	5,300	5,300	5,300	5,300	5,300	5,300	5,300	
BHA Fixture Licence Fee	4,735	4,735	4,735	4,735	4,735	4,735	4,735	4,735	4,735	4,735	4,735	4,735	4,735	4,735	
Fixture Rental Fee	11,250	11,250	1,250	1,250	0	0	0	0	0	0	0	0	0	0	
BHA Fixture Fees ( Field Force etc )	10,607	10,607	10,607	10,607	10,607	10,607	10,607	10,607	10,607	10,607	10,607	10,607	10,607	10,607	
Racetech TV coverage (integrity and cctv)	4,400	4,400	4,400	4,400	4,400	4,400	4,400	4,400	4,400	4,400	4,400	4,400	4,400	4,400	
Operational Costs ( Big Screen etc)	71,555	71,555	3,375	3,375	3,375	3,375	6,415	6,415	6,215	6,215	3,375	3,375	3,575	3,575	
<b>Total Raceday Expenditure</b>	<b>195,510</b>	<b>195,510</b>	<b>55,302</b>	<b>55,302</b>	<b>55,217</b>	<b>55,217</b>	<b>72,262</b>	<b>72,262</b>	<b>59,616</b>	<b>59,616</b>	<b>54,237</b>	<b>54,237</b>	<b>57,810</b>	<b>57,810</b>	
<b>Gross Prize Money</b>	<b>85,000</b>	<b>85,000</b>	<b>35,400</b>	<b>35,400</b>	<b>38,600</b>	<b>38,600</b>	<b>137,000</b>	<b>137,000</b>	<b>120,000</b>	<b>120,000</b>	<b>41,200</b>	<b>41,200</b>	<b>153,600</b>	<b>153,600</b>	
less															
HBLB General Prize Fund	36,899	36,899	13,556	13,556	14,100	14,100	46,577	46,577	40,415	40,415	15,586	15,586	40,597	40,597	
Prize Money Grants (e.g. Lead Fixture Payments)	0	0	0	0	0	0	0	0	5,000	5,000	0	0	0	0	
Race Incentive Funding (RIF)	7,100	7,100	2,000	2,000	1,600	1,600	9,900	9,900	12,800	12,800	2,400	2,400	80,800	80,800	
HBLB Winter Jump Payment	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Entry Fees	6,700	6,700	2,000	2,000	2,000	2,000	10,000	10,000	6,000	6,000	3,000	3,000	8,000	8,000	
Total Non-Executive	50,699	50,699	17,556	17,556	17,700	17,700	66,477	66,477	64,215	64,215	20,986	20,986	129,397	129,397	
Cost Prize Money to MRC (C-D)	34,301	34,301	17,844	17,844	20,900	20,900	70,523	70,523	55,785	55,785	20,214	20,214	24,203	24,203	
<b>Expenditure plus Prize Money</b>	<b>229,811</b>	<b>229,811</b>	<b>73,146</b>	<b>73,146</b>	<b>76,117</b>	<b>76,117</b>	<b>142,785</b>	<b>142,785</b>	<b>115,401</b>	<b>115,401</b>	<b>74,451</b>	<b>74,451</b>	<b>82,013</b>	<b>82,013</b>	
<b>Raceday Profit/ (loss)</b>	<b>79,915</b>	<b>79,915</b>	<b>55,119</b>	<b>55,119</b>	<b>54,518</b>	<b>54,518</b>	<b>80,616</b>	<b>80,616</b>	<b>88,920</b>	<b>88,920</b>	<b>54,760</b>	<b>54,760</b>	<b>97,514</b>	<b>97,514</b>	
<b>Difference</b>		<b>0</b>		<b>0</b>		<b>0</b>		<b>0</b>		<b>0</b>		<b>0</b>		<b>0</b>	



# MUSSELBURGH RACING ASSOCIATED COMMITTEE

## ESTIMATE CLOSING BALANCE SHEET/RESERVE POSITION

		Previous Year	Current Year
	Actual 31/3/2019	Forecast 31/3/2020	Budget 31/3/2021
<b>Surplus/Deficit at Start of Year (1st April)</b>	<b>£187,317</b>	<b>-£149,600</b>	<b>£94,780</b>
<b>Add Profit/Loss for Year</b>	£46,947	£293,286	-£375,360
<b>Less Capital Expenditure</b>	£31,558	£20,746	£0
Cash inflow/outflow	£15,389	£272,540	-£375,360
<b>Surplus/Deficit at Year End before exceptional costs</b>	<b>£202,706</b>	<b>£122,940</b>	<b>-£280,580</b>
<b>Less Exceptional Costs - Tender Process and Legal Fees</b>	£352,306	£28,160	£0
<b>Surplus/Deficit on 31st March</b>	<b>-£149,600</b>	<b>£94,780</b>	<b>-£280,580</b>
<b>Add Value of Plant, Machinery &amp; Vehicles</b>	£0	£0	£150,000
<b>Add Investment in Britbet</b>		£0	£74,462
<b>Add Transfer of Assets from MRAC to ELC</b>	£0	£0	£0
<b>Balance Sheet Position at Year End</b>	<b>-£149,600</b>	<b>£94,780</b>	<b>-£56,118</b>

<b>Musselburgh Racecourse Summary Capex 2010-2019</b>													
<b>PROJECT</b>	<b>Total</b>	<b>Value Remaining</b>	<b>Current Value</b>	<b>Year to 31/3/2019</b>	<b>Year to 31/3/2018</b>	<b>Year to 31/3/2017</b>	<b>Year to 31/3/2016</b>	<b>Year to 31/3/2015</b>	<b>Year to 31/3/2014</b>	<b>Year to 31/3/2013</b>	<b>Year to 31/3/2012</b>	<b>Year to 31/3/2011</b>	<b>Year to 31/3/2010</b>
<b>Buildings</b>													
Refurbishment of Grandstand Toilets	£72,088	20%	£14,418							£30,160		£41,928	
Grandstand Security CCTV	£7,598	0%	£0									£7,598	
Owners Trainers Semi permanent Marquee	£169,363	50%	£84,682						£6,266	£162,140	£957		
Convert Pinkie Café to a Bar	£35,480	50%	£17,740			£35,480							
Upgrade Grandstand Fire Alarm	£16,000	50%	£8,000				£16,000						
Refurbish Links Cafe	£44,237	50%	£22,119			£25,581				£18,656			
Replace Grandstand Window frames	£11,477	0%	£0									£11,477	
Upgrade TVs	£23,541	0%	£0							£2,353			
New Presentation Canopy	£14,170	50%	£7,085								£21,188		
Catering Facilities Upgrade Bistro & pinkies, Tills Bars Kitchens	£156,477	50%	£78,239				£17,142	£105,457	£19,405	£14,473			
Signage	£57,435	50%	£28,718					£57,435					
Racecourse Capex	£142,612	30%	£42,784										£142,612
<b>Grounds</b>			£0										
Landscaping Various	£174,973	70%	£122,481	£29,718			£26,074	£72,839	£4,476			£27,558	£14,308
<b>Racetrack</b>													
Artificial surface - winning post bend	£134,565	70%	£94,196							£134,565			
Camber Winning Post Bend + Impts to Parade Ring	£177,103	70%	£123,972										
Upgrade O & T Entrance & disabled Car Park,	£102,668	70%	£71,868			£101,860	£173,353	£3,750					
Upgrade Irrigation System (pumps etc)	£180,295	70%	£126,207	£2,890			£30,839	£750		£7,166	£115,408	£23,242	
Re-locate racetech	£145,090	70%	£101,563			£22,933	£53,257	£68,900					
Tarmac Access Road	£104,300	70%	£73,010					£7,133	£81,064				£16,103
Running Rail Crowd Barrier	£28,473	50%	£14,237						£28,473				
<b>Office</b>													
Upgrade website and ticketing system IT Equipment	£92,694	40%	£37,078		£45,529			£47,165					
<b>Extras</b>													
Racecard Unit	£5,800	70%	£4,060	£5,800									
Stables Fence and Tarmac	£42,790	70%	£29,953									£42,790	
Permanent Signage A1	£24,994	70%	£17,496									£24,994	
Electronic Number Board - Parade Ring	£43,230	50%	£21,615					£30,546	£12,684				
02 WIFI	£47,152	0%	£0			£4,337	£42,815						
<b>TOTAL</b>	<b>£2,054,605</b>		<b>£1,141,516</b>	<b>£38,408</b>	<b>£45,529</b>	<b>£190,191</b>	<b>£360,288</b>	<b>£393,975</b>	<b>£152,368</b>	<b>£369,513</b>	<b>£219,507</b>	<b>£111,803</b>	<b>£173,023</b>