



**MINUTES OF THE MEETING OF
MUSSELBURGH RACING ASSOCIATED COMMITTEE**

1

**TUESDAY 25 JUNE 2019
COUNCIL CHAMBER, TOWN HOUSE, HADDINGTON**

Committee Members Present:

Councillor F O'Donnell (Chair)
Councillor A Forrest
Councillor K Mackie
Councillor S Currie
Mr R Miller-Bakewell
Mr R Anderson Green

In Attendance:

Mr B Farnsworth, Racecourse General Manager (Items 1-10, and 14)
Ms S Montgomery, Racecourse Commercial Manager (Items 1-9)
Mr D Kennedy, Racecourse Financial Controller (Items 1-9)
Mr A McCrorie, Depute Chief Executive (Resources and People Services), ELC
Mr C Grilli, Service Manager, Legal and Procurement, ELC
Ms J Mackay, Senior Communications Adviser, ELC (items 1-9)

Clerk:

Ms S Birrell

Apologies

None

Declarations of Interest

None

1. APOLOGIES

There were no apologies.

Before the commencement of the business of the main meeting, Mr Miller-Bakewell asked three questions regarding the circulation of papers to members of the MRAC who were part of the LRS, and inclusion of MRAC members who were part of the LRS in additional meetings. The Chair apologised for administrative failures regarding distribution of papers, and asserted that the other issues would be clarified at later points on the Agenda.

2. MINUTES OF MEETINGS FOR APPROVAL: 18 MARCH 2019 & 23 APRIL 2019

Mr Miller-Bakewell suggested one change to the public minute of 18 March, and two changes to the public minute of 23 April. Mr McCrorie reminded the Committee that the minutes were designed to give a summary of discussions, and were not a verbatim record of the meeting.

Decision

The Committee agreed to approve the public minutes as a true record.

3. HEALTH & SAFETY REPORT

The Racecourse General Manager, Mr Farnsworth, gave a verbal report on Health & Safety, informing the Committee that he had met with Mr Axon, the General Manager of Enjoy Leisure, to discuss how activities on the Racecourse and Golf Course were accommodated, as the current protocol was preventing the smooth operation of community events at the Racecourse. A Health & Safety Consultant would be engaged to provide a risk assessment with the brief to be agreed by Mr Farnsworth and Mr Axon. The Chair congratulated Mr Farnsworth on his commitment and perseverance in this matter, remarking that Mr Axon had been impressed with the Racecourse staff's enthusiasm and commitment.

Councillor Currie mentioned the application of byelaws which prevented the consumption of alcohol in public places and included the Musselburgh area, and suggested this should be discussed between Racecourse staff and Police Scotland.

Decision

The Committee agreed to note the verbal report.

4. BHA LICENCE/REGULATION

The Service Manager, Legal and Procurement, Mr Grilli, gave a verbal report regarding the temporary licence for racing which had been granted by the BHA from January-October 2019, and the cognisance of how the licence would function during the transfer to the new operator's licence. The MRAC was keen to ensure that there was always an operator's licence in place for the Racecourse. At this time, the procurement process was on target and would be concluded by October 2019. Mr Grilli informed the Committee that

he would consult with Mr Farnsworth regarding ongoing decisions with the BHA and how best to proceed with the transfer of the licence.

Mr Farnsworth reported that he was not concerned at this time, partly because the flat racing season would end on 15 October 2019. This could mean there was no requirement for a licence until 1 November 2019.

The Committee discussed the operator licence, whether, if the new third party operator already held a licence for racing, this would shorten the time to process the new application, and the date that the identity of the new third party operator would enter the public domain. The Committee recommended that a decision on the procurement process should be brought to a full meeting of East Lothian Council, even if it was solely for noting at that time.

In response to a request from Mr Anderson Green, Mr Grilli agreed to meet with Mr Anderson Green to discuss the progress of the procurement process.

Decision

The Committee agreed to note the verbal report.

5. FINANCE – REVIEW 2018/19

A report had been submitted by Mr Farnsworth to update the Committee on the profit/loss forecast for the year from 1 April 2018 to 31 March 2019 at the end of the first and second quarter.

Mr Farnsworth spoke to the report, informing the Committee that there were very few changes to the Review of 2018/19 since the report had been brought to the last meeting of the MRAC, and that after questions he would pass to the Racecourse Financial Controller, Mr Kennedy, to update the Committee on the Audit process.

In response to a question from Mr Anderson Green regarding contingent liabilities, Mr Kennedy indicated that a management report had been received from Scott Moncrieff business advisors and accountants, which raised some questions over the accounts. The Racecourse were awaiting a further response from the Council on this matter. The Depute Chief Executive, Mr McCrorie, clarified that the requested response had been submitted. Mr Kennedy reported that there had been one or two issues raised regarding legal fees which had been recharged to the Racecourse from East Lothian Council. He quoted from the report, which had stated that East Lothian Council had engaged Pinsent Masons to assist with the procurement process, and that a working group which had included members who were not members of the MRAC. The Chair refuted this last sentence as incorrect. Douglas Kennedy informed the Committee that there was an audit sub-committee meeting scheduled for 23 July.

The Chair called for order due to overlapping speakers at this time.

The Chair suggested that, due to the timing of the report, and the requirement to complete and sign off the 2018/19 accounts, she would recommend that the Committee agreed to delegate their finalisation to her, in conjunction with Scott Moncrieff and the Racecourse staff team.

The Committee discussed the requirement for a meeting of the Racecourse Audit Group/Committee to approve the accounts. It was confirmed, by the Chair, that the Audit Group had been an unofficial working group and was not required to meet to approve the 2018/19 accounts. The Chair added that there would be no amendments made to

decisions already approved by the MRAC in the finalising of the accounts for 2018/19. Councillor Currie noted his concerns over attempts to discuss information that had been brought to the meeting but was not part of the business of the meeting as outlined in the agenda, or included in the papers or information circulated for the meeting.

A vote was taken on the recommendation of the Chair to note and approve the financial performance to date and the forecasts to the year ending 31 March 2019, and to delegate the finalisation of the accounts to the Chair in consultation with Scott Moncreiff, Mr Farnsworth, Mr Kennedy, and Mr McCrorie.

Vote

For	3
Against	2

Decision

The Committee agreed to note and approve the financial performance to date and the forecasts to the year ending 31 March 2019, and to delegate the finalisation of said accounts to the Chair in consultation with Scott Moncreiff, Mr Farnsworth and Mr Kennedy, and Mr McCrorie.

6. FINANCE – QUARTER 1 – REVIEW 2019/20

Mr Farnsworth had submitted a report to update the Committee on the profit/loss forecast for the year from 1 April 2019 to 31 March 2020 at the end of the first quarter.

Mr Farnsworth spoke to the report, informing the Committee that the Levy Board's £17 million shortfall had impacted unfavourably on the Racecourse's finances. This shortfall would appear in the accounts from July 2019 as a reduction to Raceday Service Grants, and a £20,000 reduction in prize money. The Racecourse had made cutbacks as a result of this, but were still expecting a total annual profit/loss of £70,836, which was £12,990 below budget for the year. Despite this, Mr Farnsworth was satisfied with the situation at this time, given that the year end 2020 was some months away.

In response to a question from Mr Anderson Green, Mr Grilli confirmed that all invoices from Pinsent Mason had been forwarded up to and including March 2019, but that further invoices were potentially forthcoming. He was still working on the legal figures at this time.

The Chair asked whether there were plans to replace the race card with an online or app-based programme. The Racecourse Commercial Manager, Ms Montgomery, commented that there were no apps of this kind available at this time, and that Wetherby's, who sponsored the race card, provided a competitive deal. Canvassing of race goers had shown a preference for the traditional race card.

The Chair asked for an update on sponsorship. Ms Montgomery confirmed that there were ongoing discussions within the Racecourse staff team on this matter and challenges to sponsorship had been identified following reporting on animal welfare issues at the Racecourse. The programme of sponsorship from local house builders changed year on year, but so far the anticipated closure of betting shops had not been as impactful as expected. Mr Farnsworth explained that racing was still popular and had embraced new technologies, but required to remodel their relationship with betting shops, which would be a difficult due to the involvement of the antiquated model of the Levy Board.

In response to a question from Mr McCrorie, Mr Farnsworth clarified that the figures in the Appendix to the report represented an update to the content of the report itself.

It was confirmed that there were three places in the report where 2018/19 should read 2019/20.

Decision

The Committee agreed to note and approve the financial performance to date and the forecasts to the year ending 31 March 2020.

7. OPERATIONS AND COMMERCIAL REPORT

Ms Montgomery had submitted a report to update the Committee on the commercial and operational performance of the Racecourse for 2019/20.

Ms Montgomery spoke to the report, drawing the Committees attention to the positive returns for, and responses to, Ladies Day. She would have final details on Ladies Day for the next meeting. She advised that, as per her report, the Racecourse were happy to support the campaign for Great British Racing for under 18s.

The Chair asked about Easter race days, Ms Montgomery confirmed that attendance had increased. Mr Farnsworth added that a sponsor had not been found for racing over the Easter weekend.

Decision

The Committee agreed to note the report.

8. GENERAL MANAGER'S REPORT

Mr Farnsworth had submitted a report to provide the MRAC with an update on the general management of the Racecourse and any matters requiring the attention of the MRAC.

Mr Farnsworth spoke to the report, informing the Committee that maternity cover had been sourced for the post of Racecourse Marketing Manager, a key part of the team. The post of Head Groundsman had been renamed Track and Grounds Manager, and this post had also been filled.

Mr Anderson Green asked if the Committee could discuss the meeting held that was mentioned at paragraph 3.1.1 of the report. The Chair confirmed that this had not been a grievance meeting, but a meeting to allow staff to raise a number of issues, all of which would be responded to as soon as possible. In response to further questions from Mr Anderson Green, the Chair added that she had no additional details of the meeting to bring to the MRAC at this time. She maintained that it had been a positive, yet challenging meeting, and it was essential for her to understand the level of concerns within the staff at the Racecourse. She reminded the Committee that this matter would be discussed further in private business.

Mr Farnsworth commented that the Landscaping Work had been carried out within budget and that this remodelling had been essential for Ladies Day.

Decision

The Committee agreed to note and approve the reported HR Matters and Landscaping Work.

9. 2019-20 BUDGET REPORT PLUS 2019 APRIL TO OCTOBER REPORT

Mr Farnsworth had submitted a report to present the draft of the 2019/20 Budget and the draft of the 2019 April to October budget for approval.

Mr Farnsworth spoke to the report, which represented the budget for 2019/20 and a budget from April to October inclusive, to reflect the time before the transfer to a third party operator. He drew the Committee's attention to the anticipated profit/loss for the year to October, which was £43,559, and recommended that a financial reconciliation would be required with the new operator.

Mr McCrorie updated the Committee on the suggested way forward contained in the report of the April to October budget, confirmed that the auditor could not support the suggestion contained at paragraph 3.3.9.

Mr Anderson Green asserted that the decision to move to a third party operator had been taken by East Lothian Council, who also stood to gain from an increase in rent, and recommended that there should be some kind of financial compensation to the MRAC. The Committee discussed rent levels and whether rent would have increased if the Racecourse had continued under MRAC's jurisdiction. Mr Grilli added that the value of the Racecourse had taken into account improvements made to the facility under the MRAC.

Mr Farnsworth pointed out that if none of the suggested ways forward were possible, the Racecourse would be in financial deficit at the time of transfer to a third party operator. The Committee discussed this issue in detail, particularly the notion of whether the Racecourse was viewed as 'a going concern.' There were a range of views presented from officers and MRAC members. Mr McCrorie drew the Committee's attention to page 79 in the papers, which noted a pathway to a balanced budget, or something close to this. Mr Farnsworth reminded the MRAC that there were anticipated legal costs for a number of outstanding HR issues. Mr McCrorie reminded Mr Farnsworth that it was his responsibility to manage costs as he had been instructed. Mr Farnsworth noted his concerns over the Racecourse's unbudgeted spend of around £350,000 on HR issues.

Mr Kennedy quoted from correspondence with the Racecourse Auditor which had raised queries over the financial liabilities and the net liabilities of the MRAC, the tender process, and lack of explicit information available, as well as large increases in the costs associated with payroll.

Mr Miller Bakewell advised that the management team at the Racecourse were only able to manage finances they controlled. There was a short discussion on the increase to salary to match the rise in the cost of living and the Chair asked whether the General Manager should have proposed a cost of living pay award given the Racecourse was now in deficit. Councillor Currie reminded those present that officers were not invited to comment or critique decisions made by the Committee.

Mr Anderson Green called for openness on these issues. He observed that £2 million had been spent on improvements to the Racecourse, and the new operator would be paying a substantially higher rent than the MRAC were currently paying.

Mr McCrorie asked whether the budget pages attached to the report were feasible without the suggested options contained in the body of the report. Mr Farnsworth confirmed that budget figures were separate from the suggestions for cost-saving contained within the report. Mr McCrorie recommended that the budgets should be approved on the basis that the Racecourse would continue their efforts towards bringing a positive balance sheet by October 2019.

Decision

The Committee agreed to approve the 2019/20 budget.

Sederunt: Ms Mackay, Ms Montgomery and Mr Kennedy left the meeting.

SUMMARY OF PROCEEDINGS – EXEMPT INFORMATION

The Chair informed the MRAC that they would exclude the public from the following business containing exempt information by virtue of Paragraph 1 (information relating to particular employees of the authority) of Schedule 7A to the Local Government (Scotland) Act 1973.

The Committee resolved to take item 14 from the Agenda, BHA Consultation, after item 10, HR Matters.

10. PRIVATE MINUTES OF MEETINGS FOR APPROVAL: 18 MARCH 2019 & 23 APRIL 2019

Mr Anderson Green proposed two changes to the minute from 18 March 2019.

The private minutes were otherwise approved as a true record.

11. HR MATTERS

Mr Farnsworth gave a verbal update on HR Matters.

12. BHA CONSULTATION: CONSULTATION REPONSE

The Depute Chief Executive had submitted a report to update the MRAC on responses to the BHA Racecourse Licensing Review.

The Chair wished the Racecourse General Manager with the surgery he would be undergoing before the next meeting.

Sederunt: the Racecourse General Manager left the meeting.

13. HR MATTERS (CONTINUED FROM 23 APRIL 2019)

A report had been submitted by the Lothian's Racing Syndicate to discuss HR matters.

14. STAFFING MATTERS (CONTINUED FROM 23 APRIL 2019)

A report had been submitted by the Lothians Racing Syndicate to review recent and current staffing matters.

Signed

Councillor F O'Donnell
Chair of Musselburgh Joint Racing Committee

Signed

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Councillor F O'Donnell
Chair of Musselburgh Joint Racing Committee

DRAFT

REPORT TO: Musselburgh Racing Associated Committee

MEETING DATE: 24 September 2019

BY: General Manager & Financial Manager

SUBJECT: Finance Report

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1 PURPOSE

- 1.1 To update the Committee on the profit/loss forecast for the full year from 1st April 2019 to 31st March 2020.
- 1.2 To update the Committee on the profit/loss forecast for the flat racing season from 1st April 2019 to 15th October 2019.

2 RECOMMENDATIONS

2.1 The Committee is asked:

- to note and approve the financial performance to date for the full year from 1st April 2019 to 31st March 2020.
- to note and approve the forecasts for the flat racing season from 1st April 2019 to 15th October 2019.
- to confirm whether the MRAC or East Lothian Council is ultimately responsible for the Racecourse (MRAC) debts.
- to agree how any debts, if they exist, will be dealt with when the 3rd party takes over the operation of the Racecourse from the MRAC.

3 BACKGROUND

3.1 Profit/Loss Financial Year 2019/20

- **28 fixtures budgeted in 2019-20 compared to 27 fixtures staged in the previous year.**

- **27 fixtures forecast due to the loss of a fixture in February 2020 following the BHA fixture allocation process, which was completed in July 2019.**
- **Extra Fixtures – zero**
- **Abandonments – zero**
- **Forecast Raceday Income is £4.964m, up £108.841k on the budget (and down £154.417k on the previous year)**
- **Forecast Raceday Expenditure is £2.317m, up £1.842k on the budget (and down £172.799k on the previous year)**
- **Forecast Expenditure on PM is £1.949m, down £1.933k on the budget (and up £228.371k on the previous year).**
- **Forecast cost of Prizemoney to the MRAC is £1.029m, up £62.081k on the budget (and up £34.58k on the previous year).**
- **Forecast Profit from Racedays (after PM) is £1.617m, up £44.918k on the budget (and down £16.198k on the previous year).**
- **Forecast Fixed Income is £154.86k, down £2.736k on the budget (and down £85.793k on the previous year)**
- **Forecast Fixed Expenditure is £1.678m, up £20.458k on the budget (and down £149.54k on the previous year)**
- **Forecast Profit/Loss is a Profit of £94.496k, which is up by £21.788k on budget (and up £47.549k on the previous year)**
- **Forecast Expenditure (after grants and disposals) on Essential Maintenance and Capex Development Programmes is £10k, which is on the budget**
- **Forecast Expenditure on non-recurring, unbudgeted exceptional costs (Legal Fees etc) is £3.314 to date**
- **The net cash inflow/outflow for the year is a £84.496k**
- **Loans (Levy Board) received in the year will be £0k**
- **Loans repaid in 2018-19 will be £0k**
- **Opening balance sheet position on 1st April 2019 was a deficit of £49,600**
- **Closing balance sheet position before Expenditure on Exceptional Costs on 31st March 2019 is forecast to be a deficit of £65,104**
- **Closing balance sheet position on 31st March 2019 after additional expenditure on exceptional costs associated with the tender process and legal fees is forecast to be a deficit of £68.418k.**

3.2 Commentary

3.2.1 **Media Rights**

Income to date is above budget because the closure of LBOs (betting shops) is slower than forecast and field sizes are much improved on the previous year. However, this good news is tempered by the bad news that the forecast closure of 2500 LBOs looks like being accurate and racecourses will feel significant downturn in media rights income from 2020.

3.2.2 **Raceday Profit**

Musselburgh has had a very good first half to the year. Despite losing a fixture in February 2020, forecast admission revenue for the year is up by £73.965k. Total raceday income is up by £108.841k despite a reduction in the Raceday Services Grants (RDSG) by £24.080k.

The strong performance on-course has been tempered by the Levy Board's income shortfall of £17m in 2018-19, which impacts its expenditure this year. In addition to reducing Raceday Services Grants (RDSG), the Levy Board has cut racecourse prizemoney grants and race incentive fees, which totals £63k in reduced PM funding from July 2019. The opportunity to offset this reduction by reducing prizemoney from July to December is limited because we have already staged our two highest prizemoney days (Easter Saturday and Saturday 1st June) and prizemoney commitments are made 3-6 months prior to the raceday. In addition, racecourses have generally made up the shortfall in Levy income from the extra media rights received due to the slower closure of LBOs.

3.2.3 **Fixed Expenditure**

Operating Costs

There is a forecast £11k increase in spend on marketing and PR. We planned and budgeted for reduced expenditure in 2019-20 but following the equine fatalities, tender process etc., we have retained SurePR as the previous year's rates. Increase (£6k) + additional spend to promote the Sensational Six racedays.

3.2.4 **Fixed Income**

Down on budget by £2.735k due to the harness racing shortfall.

3.2.5 **Total Annual Profit/Loss**

£94.496k which is £21.788k up on budget

3.2.6 **Non-recurring, unbudgeted exceptional costs**

£3.314k to date – legal advice by Haper MacLeod

3.2.7 **Capex**

We completed phase 2 for £10k – on budget.

3.3 Profit/Loss flat season 1st April 2019 to 15th October 2019

- It is anticipated that the 3rd party operator will take over the running of the Racecourse from 15th October
- **The forecast profit for the period from 1st April to 15th October is currently £68.236k, up £24.677k on the budget**
- **Forecast Expenditure (after grants and disposals) on Essential Maintenance and Capex Development Programmes is £10k, which is on the budget**
- **Forecast Expenditure on non-recurring, unbudgeted exceptional costs (Legal Fees etc.) is £3.314 to date**
- **The net cash inflow/outflow for the year is a £54.922k**
- **Opening balance sheet position on 1st April 2019 was a deficit of £49,600**
- **Closing balance sheet position before Expenditure on Exceptional Costs on 31st March 2019 is forecast to be £8,636**
- **Closing balance sheet position on 31st March 2019 after additional expenditure on exceptional costs associated with the tender process and legal fees is forecast to be a deficit of £5,322.**

3.4 Commentary

3.4.1 Total profit from racedays is up by £101,986. Whilst raceday revenues are up, this is countered by an increase in raceday costs and the cost of prizemoney. The increase can therefore be largely attributed to improved media rights income due to the slower than expected closure of LBOs since 1st April 2019.

3.4.2 Fixed income is slightly down on budget by £4,902 but fixed expenditure is up on budget by £72,407

3.4.3 This leaves a surplus above the budget of £24,677 and a total forecast profit after Capex and before unbudgeted exceptional costs of £58,236

3.4.4 The uplift in media rights income is only an estimate, which RMG provide to racecourses. It may go up or down and will only be confirmed at the end of the full financial year (April 2020). It is not guaranteed.

3.4.5 The extent of unbudgeted exceptional costs is unknown. The MRAC is aware of the claim for unlawful deductions from an employee's pay. The employment tribunal is to be scheduled in December 2019 and ET Scotland will allocate 5 days for the hearing. Costs associated with the tribunal could be significant. In addition, there may be further costs associated with the appointment of the 3rd party operator.

3.5 Financial position of the MRAC on 15th October 2019

- The Racecourse started the current financial year with a significant deficit on its balance sheet (-£149,600).

- The reason for this deficit was the unbudgeted exceptional costs (£352k) incurred by the MRAC in 2018-19.
- The bulk of these costs (£295k) were incurred by East Lothian Council on legal advice provided during the tender process to appoint a 3rd party racecourse operator.
- It is difficult to establish the financial position of the MRAC at the point when the new operator will start on 15th October because:
 - Media rights income for the period to 15th October will not be confirmed until April 2020
 - Unbudgeted exceptional costs associated with the employment tribunal and the tender process are unknown
 - The forecast raceday profit could go up or down up to 15th October 2019
- We are re-valuing the machinery, which will be sold to the new operator and may generate between £100-150k. It is agreed that the revenue generated from the sale of machinery will return to the MRAC because the MRAC made the investment in the first place.
- In the same vein, the MRAC made a £2.5m investment since 2010 to improve the Racecourse facilities and this will generate additional rental income of £59k pa when the new operator begins. This income should arguably remain with the MRAC, to be used to clear the deficit and to provide funds to maintain the racecourse as an asset of the Council e.g. emergency repairs to the grandstands, grounds or track.
- The Racecourse auditors, Scott-Moncrieff, are recommending that the MRAC seek independent legal advice to establish the correct allocation of the legal fees associated with the public sector tender process to appoint a racecourse operator. It is questionable whether ELC should have charged these fees to the Racecourse/MRAC. The expenditure on legal fees in 2018-19 was significant (£295k) and has therefore had a material effect on the financial position of the Racecourse.
- If the MRAC has a deficit when it ceases to operate the Racecourse, it is currently uncertain who is ultimately responsible for the Racecourse debts. The above options provide both the Council and/or the MRAC with possible mechanisms to deal with a deficit situation.

4 POLICY IMPLICATIONS

4.1 N/A

5 RESOURCE IMPLICATIONS

5.1 N/A

6 BACKGROUND PAPERS

6.1 2019-20 MRC Annual Management Accounts

6.2 2019-20 Flat MRC Annual management Accounts

AUTHOR'S NAME	Bill Farnsworth
DESIGNATION	General Manager
CONTACT INFO	0131 6652859 / 07710 536 134
DATE	Tuesday, 17 September 2019

**MUSSELBURGH RACING ASSOCIATED COMMITTEE
2019-20 MRC ANNUAL MANAGEMENT ACCOUNTS**

Actual	Budget	Forecast	Variance on Budget	Variance on Previous Year	Variance on Budget
26 Race Days	28 Race Days	28 Race Days	Budget	Previous Year	Budget
2018/19	2019/20	2019/20	£	£	%
£	£	£			
4 extra 5 abandoned					
Race Day Income :-					
798,351	790,250	864,215	73,965	65,864	9%
37,459	40,715	35,864	-4,851	-1,595	-12%
47,380	48,000	40,640	-7,360	-6,740	-15%
82,111	84,830	80,999	-3,831	-1,112	-5%
2,190,696	1,909,440	2,039,139	129,699	-151,557	7%
692,059	729,884	708,417	-21,467	16,358	-3%
3,682	0	0	0	-3,682	#DIV/0!
16,423	11,990	12,241	251	-4,182	2%
99,901	101,404	105,548	4,144	5,647	4%
453,941	407,163	394,065	-13,098	-59,876	-3%
247,197	258,796	240,265	-18,531	-6,932	-7%
0	0	0	0	0	#DIV/0!
90,000	79,000	73,000	-6,000	-17,000	-8%
335,022	359,492	335,412	-24,080	390	-7%
0	0	0	0	0	#DIV/0!
25,000	35,000	35,000	0	10,000	0%
5,119,222	4,855,964	4,964,805	108,841	-154,417	2%
Race Day Expenditure:-					
33,413	36,620	35,734	0	0	
50,331	50,000	59,109	-886	2,321	-2%
103,866	104,750	105,191	9,109	8,778	18%
169,369	134,100	130,572	441	1,325	0%
96,966	114,000	102,021	-3,528	-38,797	-3%
72,483	80,054	74,844	-11,979	5,055	-11%
261,859	234,861	223,893	-5,210	2,361	-7%
39,329	36,289	34,989	-10,968	-37,966	-5%
28,286	44,400	29,982	-1,300	-4,340	-4%
153,155	132,695	137,145	-14,418	1,696	-32%
116,180	104,200	117,321	4,450	-16,010	3%
62,975	68,000	68,000	13,121	1,141	13%
35,129	38,800	36,602	0	5,025	0%
120,046	124,700	118,861	-2,198	1,473	-6%
131,898	127,320	124,846	-5,839	-1,185	-5%
0	0	0	-2,474	-7,052	-2%
295,531	315,620	301,728	0	0	#DIV/0!
119,526	119,266	111,356	-13,892	6,197	-4%
121,500	64,500	64,500	-7,910	-8,170	-7%
478,353	385,379	440,702	0	-57,000	0%
2,490,195	2,315,554	2,317,396	55,323	-37,651	14%
2,629,027	2,540,410	2,647,409	1,842	-172,799	0%
Prize Money Income					
468,216	544,916	514,638	0	0	
0	0	0	-30,278	46,422	-6%
0	5,000	5,000	0	0	#DIV/0!
134,820	302,464	255,834	0	5,000	0%
122,786	131,184	144,141	-46,630	121,014	-15%
725,822	983,564	919,613	12,957	121,355	10%
1,720,757	1,951,061	1,949,128	-63,951	193,791	-7%
994,935	967,497	1,029,515	-1,933	228,371	0%
1,634,092	1,572,913	1,617,894	62,018	34,580	6%
Add:-					
240,653	157,595	154,860	44,981	-16,198	3%
Deduct:-					
1,827,798	1,657,800	1,678,258	-2,735	-85,793	-2%
46,947	72,708	94,496	20,458	-149,540	1%
31,558	10,000	10,000	21,788	47,549	30%
15,389	62,708	84,496	0	-21,558	0%
352,306	0	3,314	21,788	69,107	35%
-336,917	69,708	81,182	18,474	418,099	29%

**MUSSELBURGH RACING ASSOCIATED COMMITTEE
2019-20 MRC ANNUAL MANAGEMENT ACCOUNTS**

2018/19		Budget	Actual	Forecast	Variance on	Variance on	Variance on
	FIXED EXPENDITURE	2019/20	To Date	2019/20	Budget	Previous Year	Budget
£	Establishment Costs	£	£	£	£	£	%
140,000	Rent	140,000	69,500	140,000	0	0	0%
99,492	Water, Trade Refuse & non-domestic Rates	125,000	17,466	125,000	0	25,508	0%
30,706	Insurance	33,000	29,098	33,000	0	2,294	0%
111,941	Essential Maintenance of Stables & Buildings	90,000	56,924	90,000	0	-21,941	0%
245,981	Maintenance Track and Grounds	148,500	57,580	148,500	0	-97,481	0%
628,120	Total Establishment Costs	536,500	230,568	536,500	0	0	#DIV/0!
	Management Costs						
491,418	Salaries, N.I. Etc	510,000	171,683	510,000	0	18,582	0%
254,285	Caretaker/Groundsmen	256,500	85,219	256,500	0	2,215	0%
7,674	Fees and Expenses	7,000	2,698	7,000	0	-674	0%
12,358	Training & Development	5,000	9,079	13,000	8,000	642	160%
765,735	Total Management Costs	778,500	268,679	786,500	8,000	20,765	1%
	Operating Costs						
18,000	Professional Fees	10,000	2,050	10,000	0	-8,000	0%
19,894	Business Services Fees	20,000	3,880	20,000	0	106	0%
87,607	Marketing, Advertising and Promotions	65,000	26,760	76,000	11,000	-11,607	17%
8,078	Community Engagement	6,000	538	6,000	0	-2,078	0%
5,005	Subscriptions and Donations	5,000	2,767	5,000	0	-5	0%
23,006	Contributions to RCA	23,800	11,977	23,800	0	794	0%
103,676	Heat and Light	82,000	9,819	82,000	0	-21,676	0%
23,980	Telephone	22,000	9,003	22,000	0	-1,980	0%
21,852	Printing, Postages, Stationery	22,000	11,626	22,000	0	148	0%
32,332	Furniture, Fittings & Equipment	20,000	9,046	20,000	0	-12,332	0%
13,914	Credit Card /Bank Charges	12,000	5,529	12,000	0	-1,914	0%
9,873	Interest	12,000	-	12,000	0	2,127	0%
3,679	Annual Members Expenditure (badges, trips)	3,000	-	3,000	0	-679	0%
9,319	Hospitality & Racecourse Visits	5,000	2,613	5,000	0	-4,319	0%
50,938	Harness Racing	30,000	31,458	31,458	1,458	-19,480	5%
2,790	Events (Catering etc)	5,000	763	5,000	0	2,210	0%
433,943	Total Operating Costs	342,800	127,829	355,258	12,458	-78,685	4%
1,827,798	Total Fixed Expenditure	1,657,800	396,508	1,678,258	20,458	-149,540	1%
	FIXED INCOME						
40,565	Advertising	33,240	3,240	33,240	0	-7,325	0%
-	RMG Media Rights License Fee (moved to raceday income)	-	-	-	0	0	#DIV/0!
6,255	Betting Shop/Totepool/Britbet	32,355	32,355	32,355	0	26,100	0%
65,795	TurfTV Dividend	-	-	-	0	-65,795	#DIV/0!
36,004	Brewers Supply Discount	40,000	14,999	40,000	0	3,996	0%
12,974	Events Income	10,000	424	10,000	0	-2,974	0%
8,761	Previous Years Adjustment	2,000	-	2,000	0	-6,761	0%
19,533	Miscellaneous (e.g. hire outs, bookies commissions)	8,000	-	8,000	0	-11,533	0%
50,766	Harness Racing	32,000	29,265	29,265	-2,735	-21,501	-9%
240,653	Total Fixed Income	157,595	80,283	154,860	-2,735	-85,793	-2%

MUSSELBURGH RACING 2019-20 JUMP

	17		18		19		20			
2019 DATES	Budget	Forecast	Budget	Forecast	Budget	Forecast	Budget	Forecast	Budget	Forecast
2018 DATES (COMPARABLE)	Total	Total	06-Nov	06-Nov	25-Nov	25-Nov	02-Dec	02-Dec	09-Dec	09-Dec
Raceday Income	£	£	£	£	£	£	£	£	£	£
Admissions	187,100	188,600	5,000	5,000	4,550	4,550	5,000	5,000	6,300	6,300
Racecards	12,920	12,220	670	670	750	750	500	500	700	700
Annual Members subscription fees	19,200	17,600	1,600	1,600	1,600	1,600	1,600	1,600	1,600	1,600
Bookmakers' badges	30,840	29,340	1,850	1,850	1,600	1,600	1,500	1,500	1,600	1,600
SIS LBO License Fee Per Race	806,536	740,763	57,059	57,059	59,659	59,659	58,259	58,259	68,169	68,169
RMG Media Right License Fee	343,476	322,009	21,467	21,467	21,467	21,467	21,467	21,467	21,467	21,467
Totepool Commission	0	0	0	0	0	0	0	0	0	0
Betting Shop Commission	5,470	5,090	340	340	320	320	280	280	300	300
Catering Commission	25,254	23,733	1,000	1,000	1,100	1,100	1,000	1,000	1,000	1,000
Corporate Hospitality	90,830	86,360	7,535	7,535	5,050	5,050	6,810	6,810	13,500	13,500
Sponsors Contribution	90,440	88,252	1,840	1,840	1,132	1,132	0	0	1,460	1,460
HBLB Appearance Money	0	0	0	0	0	0	0	0	0	0
HBLB Fixture Incentive Scheme	64,000	58,000	0	0	0	0	0	0	0	0
HBLB Integrity Grant (Fieldforce/cameras/photo)	154,068	135,344	12,839	12,304	12,839	12,304	12,839	12,304	12,839	12,304
Share of sale/claims	0	0	0	0	0	0	0	0	0	0
Contribution for fixture transfers	15,000	15,000	0	0	0	0	10,000	10,000	0	0
Total Raceday Income	1,845,134	1,722,311	111,200	110,665	110,067	109,532	119,255	118,720	128,935	128,400
Raceday Expenditure										
Officials (including refreshments)	17,700	16,100	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300
Owners & Trainers (catering etc)	21,300	25,100	1,700	2,200	1,700	2,200	1,700	2,200	1,700	2,200
Raceday Staff	41,200	38,300	2,800	2,800	2,900	2,900	2,600	2,600	2,600	2,600
Maintenance Track and Grounds	65,100	60,000	5,100	5,100	5,100	5,100	5,100	5,100	5,100	5,100
Stables & Accommodation	48,900	45,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000
Racecards	33,125	30,460	2,580	2,580	2,580	2,580	2,580	2,580	2,580	2,580
Corp Hosp (Catering/Marquees etc)	42,894	41,309	2,307	2,307	2,179	2,179	1,809	1,809	6,250	6,250
Sponsorship (Banners/ BTO)	15,600	14,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300
Marketing	6,650	6,650	0	0	200	200	0	0	0	0
Advertising	33,332	32,682	600	600	866	866	640	640	650	650
Police and security	35,200	32,800	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400
Racetech Photofinish/Public Address/Timing	16,400	15,000	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300
Medical / Vets Costs	61,000	56,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500
BHA Fixture Licence Fee	55,224	50,574	4,506	4,506	4,506	4,506	4,506	4,506	4,506	4,506
Appearance Money Payments	0	0	0	0	0	0	0	0	0	0
Fixture Rental Fee	16,500	12,500	0	0	0	0	0	0	0	0
BHA Fixture Fees (Field Force etc)	154,068	135,344	12,839	12,304	12,839	12,304	12,839	12,304	12,839	12,304
Racetech TV coverage (integrity and cctv)	52,012	47,612	4,203	4,203	4,203	4,203	4,203	4,203	4,203	4,203
HFL Laboratory Costs	0	0	0	0	0	0	0	0	0	0
Operational Costs (Big Screen etc)	91,899	88,316	3,648	3,648	3,388	3,388	3,648	3,648	3,323	3,323
Total Raceday Expenditure	808,104	748,547	55,083	55,048	55,261	55,226	54,425	54,390	58,551	58,516
Gross Prize Money	846,100	797,600	40,500	44,000	38,400	38,300	44,400	42,100	66,500	62,500
less										
HBLB General Prize Fund	288,744	263,380	17,120	16,620	14,350	13,850	17,120	16,620	26,468	25,968
Prize Money Grants (e.g. Lead Fixture Payments)	5,000	5,000	0	0	0	0	0	0	0	0
Race Incentive Funding (RIF)	144,675	130,300	5,400	2,400	4,500	2,000	5,400	2,400	14,625	10,000
HBLB Winter Jump Payment	0	0	0	0	0	0	0	0	0	0
Entry Fees	52,700	49,700	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000
Total Non-Executive	491,119	448,380	25,520	22,020	21,850	18,850	25,520	22,020	44,093	38,968
Cost Prize Money to MRC (C-D)	354,981	349,220	14,980	21,980	16,550	19,450	18,880	20,080	22,407	23,532
Expenditure plus Prize Money	1,163,085	1,097,767	70,063	77,028	71,811	74,676	73,305	74,470	80,958	82,048
Raceday Profit/ (loss)	682,049	624,544	41,137	33,637	38,256	34,856	45,950	44,250	47,977	46,352
Difference		-57,505		-7,500		-3,400		-1,700		-1,625

MUSSELBURGH RACING ATTENDANCES 2018/19 TO 2019-20

Flat	FIXTURE LIST 2019/20	2018/19			2019/20			2018/19 Total	Remarks on changes from 2018-19 to 19-20	
		Paying Public	Comps Members Owners Trainers	Comps Kids	Paying Public	Comps Members Owners Trainers	Comps Kids			
Flat	Tuesday 2 April	572	679	17	1,268	Abandoned			-	
Flat	Easter Saturday	4,048	860	641	5,549	2,518	611	282	3,411	Was in March in 2018
Flat	Thursday 2 May	394	461	0	855	514	436	20	970	Was an evening fixture in 2018
Flat	Friday 3 May	1,142	481	22	1,645	1,154	456	17	1,627	
Flat	Monday 13 May	448	496	6	950	0	0	0	-	New fixture 2019
Flat	Saturday 1 June	9,561	867	0	10,428	9,016	1,004	0	10,020	
Flat	Saturday 8 June	0	0	0	-	3,581	790	49	4,420	Not staged in 2019
Flat	Wednesday 3 July	1,013	546	52	1,611	766	528	54	1,348	
Flat	Tuesday 23 July	1,536	648	985	3,169	1,318	400	1,065	2,783	
Flat	Friday 2 August (Eve)	3,150	522	91	3,763	2,247	669	97	3,013	
Flat	Friday 9 August	995	446	98	1,539	1,527	518	105	2,150	
Flat	Tuesday 27 August (Eve)	265	465	23	753	562	498	17	1,077	Moved from Wednesday 29 August 2018
Flat	Wednesday 28 August	706	429	20	1,155	530	409	17	956	Moved from Thursday 30 August 2018
Flat	Friday 6 September (Eve)	1,008	485	17	1,510	1,062	457	8	1,527	
Flat	Saturday 14 September (Twilight)	0	0	0	4,314	2,299	759	26	3,084	
Flat	Sunday 29 September	0	0	0	-	1,220	967	250	2,437	
Flat	Monday 14 October	0	0	0	-	545	507	45	1,097	
N/Hunt	Wednesday 6 November	0	0	0	-	555	452	5	1,012	
N/Hunt	Monday 25 November	0	0	0	-	462	410	7	879	
N/Hunt	Monday 2 December	0	0	0	-	472	416	7	895	New Fixture
N/Hunt	Monday 9 December	0	0	0	-	474	463	3	940	
N/Hunt	Tuesday 1 January	0	0	0	-	4,835	701	272	5,808	
N/Hunt	Monday 6 January	0	0	0	-	221	389	11	621	
N/Hunt	Friday 17 January	0	0	0	-	Abandoned			-	
N/Hunt	Saturday 1 February	0	0	0	-	Abandoned			-	
N/Hunt	Sunday 2 February	0	0	0	-	Abandoned			-	
N/Hunt	Sunday 9 February	0	0	0	-	Abandoned			- Extra Meeting 2019	
N/Hunt	Wednesday 12 February	0	0	0	-	998	358		1,356	
N/Hunt	Wednesday 26 February	0	0	0	-	777	384	0	1,161	
N/Hunt	Thursday 27 February	0	0	0	-	365	349	0	714	Extra Meeting 2019
N/Hunt	Sunday 8 March	0	0	0	-	504	523	0	1,027	
N/Hunt	Friday 20 March	0	0	0	-	641	571	14	1,226	
	TOTAL	24,838	7,385	1,972	38,509	39,163	14,025	2,371	55,559	

4		Chepstow £52k			Actual	Budget	Actual	FRIDAY 3RD MAY					The Weatherbys Raceday		£32,200.00		
RACE TIMES	AGE	RACE TYPE	Runs 18	Runs 19	Runs 19	RATING	CLASS	DISTANCE	SF	PRIZEMONEY	TPF	Entry	SPONSOR/RACE TITLE	SPONSOR INCOME	RIF	Notes	
1.55	2YO	MAIDEN	7	7	5	OPEN	4	5F	14	£7,000	£7,400	£37	To be Achieved Quest Precision EBF	£0.00		EBF £1k	
2.25	4YO+	HCAP	13	12	12	66-85	4	5F	14	£400 £8,400	£10,000	£44	Core (oil and gas)	£840.00	£900.00		
2.55	3YO+	HCAP	10	10	6	66-85 was 61-80	4	1M1F	14	£8,400 £400	£10,000	£44	The Weatherbys Private Banking	£12,500.00	£900.00	Weatherbys provide Memento for winning owner and BTO £50	
3.25	4YO+	HCAP	8	8	6	76-95 was 46-60	3	1M4F	14	£15,000 £0	£15,000	£75	Jackson Boyd - more than just	£1,680.00	£0.00		
4.00	3YO	HCAP	9	9	5	61-80	4	7F	12	£8,400 £400	£10,000	£44	Weatherbys Private Banking	£12,500.00	£900.00	Weatherbys provide Memento for winning owner and BTO £50	
4.35	4YO+	HCAP	11	10	8	61-75	5	7F	12	£5,400 £400	£7,000	£29	Calum Logan - Happy 30th Birthday Race	£840.00	£900.00		
5.10	4YO+	HCAP	11	11	11	46-60	6	1M6F	14	£4,400 £400	£6,000	£24	Central Taxis App	£840.00	£900.00		
			69	67	53					£351 £59,751	£65,400			£31,040.00	£5,400.00		
5		NEWCASTLE (EVE)			Actual	Budget	Actual	MONDAY 13TH MAY					The Goliath Cup Raceday supporting Racing Welfare's Mental Health Awareness Week		£2,000.00		
RACE TIMES	AGE	RACE TYPE	Runs 18	Runs 19	Runs 19	RATING	CLASS	DISTANCE	SF	PRIZEMONEY	TPF	Entry	SPONSOR/RACE TITLE	SPONSOR INCOME	RIF	Notes	
2.00	3YO+	MAIDEN AUCTION	10	10	6	Max 20,000	6	1M1F	14	£5,000 £0	£5,000	£25	Musselburgh Racecourse is supporting Mental Health Awareness Week		£900.00		
2.30	4YO+	HCAP	11	11	12	46-55	6	5F	14	£4,400 £400	£6,000	£24	Racing Welfare Mental Health First Aid Training		£900.00		
3.05	4YO+	HCAP	6	6	7	71-90	3	7F	12	£13,000 £596	£13,596	£68	Alzheimer Scotland		£1,500.00		
3.35	4YO+	HCAP	10	10	5	0-90	3	1M6F	14	£15,000 £176	£14,825	£74	Racing Welfare #mentalhealthawarenessweek Goliath Cup The Goliath Cup (A Handicap) (Class 3)		£3,000.00		
4.10	4YO+	HCAP	9	9	22	46-60	6	7F	12	£4,400 £400	£6,000	£24	#BeBodyKind		£900.00		
4.40	3YO	HCAP	7	7	8	46-65	6	5F	14	£4,400 £400	£6,000	£24	Racing Welfare Supporting Racing's Workforce		£900.00		
5.10	4YO+	HCAP	8	8	8	46-60	6	2M	14	£4,400 £400	£6,000	£24	Start a conversation on Mental Health		£900.00		
			61	61	68					£4,800 £57,420.00	£5,000 £62,420			£0.00	£9,000.00		
6		NEWCASTLE (EVE)			Actual	Budget	Actual	SATURDAY 1ST JUNE					The Stobo Castle Ladies Day		£35,000.00		NO STALLS TESTS OR DIVIDED RACES
RACE TIMES	AGE	RACE TYPE	Runs 18	Runs 19	Runs 19	RATING	CLASS	DISTANCE	SF	PRIZEMONEY	TPF	Entry	SPONSOR/RACE TITLE	SPONSOR INCOME	RIF	Notes	
1.40	2YO	CONDITIONS	7	6	3	OPEN	2	5F	14	£20,666 -£1,632	£19,034	£100	EBF stallions.com Edinburgh Castle Stakes (A Conditions Race) The Edinburgh Castle Stakes (A Conditions Race) (Class 2)	£5,000.00	£4,950.00	EBF £5k - EBF sole sponsor. £300 Appearance Money guarantee to 8th place.	
2.15	4YO+	HCAP Review	11	11	7	61-80	4	1M1F 7F or 1M?	14	£7,900 £900	£10,000	£44	Pace Yourself To Go The Distance		£0.00		
2.50	3YO	HCAP	6	8	9	71-90	3	7F	14	£20,000 £0	£20,000	£90	The Madeleine Cup	£5,000.00	£0.00	Trophy	
3.25	3YO	HCAP	10	10	9	0-90	3	1M4F	14	£25,607 £0	£25,607	£125	The Gaylor Winyard	£5,000.00	£0.00	Trophy	
4.00	3YO+	FILLIES' & MARES LISTED	10	10	8	WFA	1	7F	12	£40,600 £0	£40,600	£200	The Stobo Castle Ladies Day Gold Cup (registered as The Maggie Dickson Fillies' Stakes) (Class 1)	£10,000.00	£14,063.00	Branded no cloths - need to invoice Stobo for £250 + VAT, BIG GOLD CUP Invoiced 13/4/18	
4.30	DERBY									£0					£0.00		
4.55	4YO+	HCAP	9	12	7	71-90	3	5F	14	£20,000 £0	£20,000	£100	The McGladery and Friends	£3,000.00	£0.00		
5.30	4YO+	LADY RIDERS PROAM HCAP	8	8	9	61-80	4	1M6F	14	£7,900 £900	£10,000	£44	Silk Series Edinburgh Gin		£0.00	Trophies for OWNER, TRAINER & JOCKEY being sent. The Silk Series - £2.5k sponsorship wld go straight to charity	
			61	65	52					-365 £142,476	£145,241			£43,000.00	£20,813.00		

7 RACE TIMES	AGE	Thirsk RACE TYPE	Actual Runs 18	Budget Runs 19	Actual Runs 19	WEDNESDAY 3RD JULY						The ROA Raceday		£5,500.00		
						RATING	CLASS	DISTANCE	PRIZEMONEY	TPF	Entry	SPONSOR/RACE TITLE	SPONSOR INCOME	RIF	Notes	
												To be Achieved	£0.00			
2.00	3YO	H'CAP	9	9	9	46-60	6	5F	14	£4,400 £400	£6,000	£24	Rewarding Ownership with The Racehorse Owners Association		£400	
2.30	2YO	NOVICE MED AUC	5	5	5	30.000	5	5F	14	£5,600 £400	£6,000	£30	ROA British Stallion Studs EBF Median Auction Novice Stakes	£1,500.00	EBF £1.5k	
3.00	4YO+	H'CAP	8	8	13	46-60	6	2M	14	£4,400 £400	£6,000	£24	ROA Owners Jackpot		£400	
3.30	3YO+	H'CAP	8	8	8	71-90	3	7F	12	£13,000 -£52	£12,948	£24	ROA Rewards Members	£4,000.00	£400	
4.00	4YO+	H'CAP	7	7	21	46-60	6	1M	14	£4,400 £400	£6,000	£24	Benefits For ROA Members at roa.co.uk		£400	
4.30	4YO+	SELLER	6	6	5	Claim 12k	5	5F	14	£5,400 £400	£7,000	£29	FRIDGE SPARES WHOLESALE	£460.00	£400	
5.00	4YO+	H'CAP	8	8	10	46-60	6	1M4F	14	£4,400 £400	£6,000	£24	ROA: A voice for Racehorse Owners		£400	
			51	51	71					£4,800 £6,000					£0.00	
										£48,748	£55,948				£5,960.00	£2,800.00
		Chelmsford High Value (eve)														
8 RACE TIMES	AGE	THIRSK (AFT) RACE TYPE	Actual Runs 18	Budget Runs 19	Actual Runs 19	TUESDAY 23RD JULY						The Lucas Ice Cream Family Raceday		£7,578.00		
						RATING	CLASS	DISTANCE	PRIZEMONEY	TPF	Entry	SPONSOR/RACE TITLE	SPONSOR INCOME	RIF	Notes	
												To be Achieved	£0.00			
2.00	3YO	H'CAP	8	8	9	46-65	6	1M	14	£4,400 £400	£6,000	£24	Like Racing TV on Facebook		£400	£2187.50 sponsorship moved from feb then 5th April following abandonments
2.30	2YO	MAIDEN	5	5	9	OPEN	4	7F	12	£6,500 £400	£6,900	£35	Irish Stallion Farms EBF Maiden Stakes	£0.00	£400	EBF £0k Honest Toun to Present
3.00	3YO+	H'CAP	6	8	10	56-75	5	7F	12	£5,400 £400	£7,000	£29	Follow @racingtv on Twitter		£400	
3.30	2YO	H'CAP	9	9	8	0-85	4	5F	14	£10,400 £400	£12,000	£54	Join Racing TV Now		£400	
4.00	3YO+	H'CAP	6	8	11	51-65	6	5F	14	£4,400 £400	£6,000	£24	racingtv.com		£400	
4.30	4YO+	H'CAP	5	6	13	46-60	6	1M6F	14	£4,400 £400	£6,000	£24	Watch racing TV Now		£400	
5.00	3YO+	WFA	9	9	13	0-50	6	5F	14	£4,400 £400	£6,000	£24	Every Race Live on Racing TV		£400	
			48	53	73					£42,700	£49,900				£0.00	£2,800.00
9 RACE TIMES	AGE	THIRSK (AFT) RACE TYPE	Actual Runs 18	Budget Runs 19	Actual Runs 19	FRIDAY 2ND AUGUST (eve)						The Sponsor Raceday		£7,200.00		
						RATING	CLASS	DISTANCE	PRIZEMONEY	TPF	Entry	SPONSOR/RACE TITLE	SPONSOR INCOME	RIF	Notes	
												To be Achieved	£0.00			
5.30	2YO	NOVICE MED AUC	6	6	5	30.000	5	7F	12	£5,600 £400	£6,000	£30	Irish Stallion Farms EBF Median Auction Novice Stakes	£1,500.00	£400	EBF £1.5k - TBC (Make sure it is Irish Stallion Studs Advert)
6.00	4YO+	H'CAP	9	9	12	56-75	5	7F	12	£5,400 £400	£7,000	£29	Bernard Hunter Mobile Cranes	£840.00	£400	
6.35	2YO	NURSERY H'CAP	6	6	8	0-65	6	5F	14	£4,400 £400	£6,000	£24	Like racing TV on Facebook		£400	
7.10	3YO+	H'CAP	6	8	7	71-90	3	5F	14	£13,000 £0	£13,000	£65	Geoheqans	£2,520.00	£1,200.00	£0.00
7.40	3YO	H'CAP	8	8	6	56-75	5	7F	14	£5,400 £400	£7,000	£29	Atholl Duncan and Friends	£840.00	£400	
8.10	3YO+	H'CAP	9	9	9	46-65	6	5F	14	£4,400 £400	£6,000	£24	Join Racing TV Now		£400	
8.40	4YO+	AMATEUR RIDERS' H'CAP	11	11	9	51-70	5	1M5F	14	£5,400 £400	£7,000	£29	Every Race Live on Racing TV		£400	
			55	57	56					£46,000	£45,000				£5,700.00	£3,600.00

10		HAYDOCK (EVE)	Actual Runs 18	Budget Runs 19	Actual Runs 19	FRIDAY 9TH AUGUST						The Sponsor Archerfield Cup Raceday	£10,840.00			
FIRST RACE	AGE	RACE TYPE				RATING	CLASS	DISTANCE	SF	PRIZEMONEY	TPF	Entry	SPONSOR/RACE TITLE	SPONSOR INCOME	RIF	Notes
2.10	3YO+	H'CAP	8	8	7	51-70	5	1M1F	14	£6,900 £400	£8,500	£37	To be Achieved Barn Construction Ltd	£0.00 £840.00		
2.40	2YO	CONDITIONS RACE	4	5	4	OPEN	3	5F	14	£13,000 £0	£13,000	£65	EBF Conditions Stakes	£5,000.00	£2,060.00	EBF £5K - EBF FIRST IN RACE TITLE AND SOLE
3.10	3YO+	H'CAP	7	8	5	61-80	4	5F	14	£8,400 £400	£10,000	£44	Watermans	£1,680.00	£400	
3.40	4YO+	H'CAP	5	7	6	76-95	3	1M6F	14	£20,000 £0	£20,000	£100	GLENRATH FARMS Archerfield Cup The Archerfield Cup	£1,680.00	£2,500.00	Perpetual trophy (To be ordered replica claret jug for owner to give away)
4.10	3YO+	H'CAP	6	8	8	61-80	4	7F	12	£8,400 £400	£10,000	£44	Edgen Murray	£840.00	£0.00	
4.40	3YO+	H'CAP	5	7	6	46-60	6	5F	12	£4,400 £400	£6,000	£24	Racino TV	£0.00	£400	
5.15	3YO+	H'CAP	10	10	7	46-60	6	1M4F	14	£5,400 £400	£7,000	£29	Miller Homes Limited	£840.00	£400	
			45	53	43					£68,500	£74,500			£10,880.00	£6,560.00	
11			Actual Runs 18	Budget Runs 19	Actual Runs 19	TUESDAY 27TH AUGUST (eve)						The Sponsor Raceday	£2,505.00			
RACE TIMES	AGE	RACE TYPE				RATING	CLASS	DISTANCE	SF	PRIZEMONEY	TPF	Entry	SPONSOR/RACE TITLE	SPONSOR INCOME	RIF	Notes
5.00	2YO	FILLIES MAIDEN AUCTION was supposed to be a seller	6	6	4	Claim 12k	6	7F	12	£4,400 £400	£4,800	£24	Watch RacingTV Now		£400	
5.30	2YO	NURSERY	8	8	7	0-65	6	7F	12	£4,400 £400	£6,000	£24	Like RacingTV on Facebook		£400	
6.00	4YO+	H'CAP	5	7	11	46-60	6	7F	12	£3,900 £400	£5,500	£22	Magners GB	£460.00	£400	
6.30	4YO+	H'CAP	10	10	9	51-70	5	1M1F	14	£5,400 £400	£7,000	£29	Booqie in the Morning	£2,000.00	£400	
7.00	4YO+	H'CAP	9	9	12	46-55	6	5F	14	£3,900 £400	£5,500	£22	Watch Racing TV Now		£400	
7.30	3YO	H'CAP	10	10	11	46-60	6	7F	12	£3,900 £400	£5,500	£22	Follow @racingtv On Twitter		£400	
8.00	4YO+	H'CAP	6	7	7	66-85	4	1M4F	14	£8,400 £400	£10,000	£44			£400	
			54	57	61					£37,100	£44,300			£2,460	£2,800	
12		Lingfield £37.75k Catterick £39.5k	Actual Runs 18	Budget Runs 19	Actual Runs 19	WEDNESDAY 28TH AUGUST						The Max Recycle Raceday	£6,233.00			
RACE TIMES	AGE	RACE TYPE				RATING	CLASS	DISTANCE	SF	PRIZEMONEY	TPF	Entry	SPONSOR/RACE TITLE	SPONSOR INCOME	RIF	Notes
1.50	2YO	MAIDEN	9	8	12	OPEN	4	7F	12	£6,700 £400	£7,100	£36	French Duncan Bibby Financial British Stallion Studs EBF	£1,460.00	£400	EBF £1k
2.20	3YO+	H'CAP	9	8	10	66-85	4	5F	14	£8,400 £400	£10,000	£44	Dorothea Hawthorne	£1,566.00	£400	
2.50	3YO	H'CAP	10	10	9	46-65	6	5F	14	£4,400 £400	£6,000	£24	Catherine and Charlotte Roache	£1,566.00	£400	
3.20	3YO+	FILLIES' & MARES' H'CAP RR TBC CONDITIONS	6	6	8	61-80	4	7F	12	£10,900 £400	£12,500	£57	EBF Stallions Winners	£4,000.00		EBF £4K - EBF EXCLUSIVE RACE TITLE
3.50	3YO	H'CAP	9	9	9	46-65	6	1M1F	14	£4,400 £400	£6,000	£24	AJUA The Scottish Cambridgeshire	£460.00	£400	
4.20	4YO+	H'CAP	9	9	8	46-65	6	2M2F	14	£4,400 £400	£6,000	£24	Wetherbys The Scottish Cesarewitch	£1,725.00	£400	
4.55	3YO	H'CAP	8	8	6	51-70	5	1M4F	14	£4,900 £400	£6,500	£27	Mr and Mrs Smith	£1,566.00	£400	
			60	58	62					£46,900	£54,100			£12,343.00	£2,800.00	

13 RACE TIMES	AGE	RACE TYPE	Actual Runs 18	Budget Runs 19	Actual Runs 19	FRIDAY 6TH SEPTEMBER (eve)						The Sponsor Raceday				
						RATING	CLASS	DISTANCE	SF	PRIZEMONEY	TPF	Entry	SPONSOR/RACE TITLE	SPONSOR INCOME	RIF	Notes
4.25	3YO+	H'CAP	8	8	6	61-75	5	5F	14	£4,900	£6,500	£27	To be Achieved Donaldson Timber Engineering	£4,620.00 £0.00		
		Replace with a 7/9f c6								£400				£840.00	£400	
5.00	4YO+	H'CAP	12	12	9	51-70	5	1M6F	14	£4,900	£6,500	£27	CALA Homes (East) Ltd	£840.00		
										£400				£400		
5.30	2YO	NOVICE AUCTION	9	9	5	25000 1lb/5k	5	7F	12	£5,100	£5,500	£28	British Stallion Studs EBF	£0.00		EBF £0k
										£400				£400		
6.00	3YO+	H'CAP	7	7	8	66-80	4	7F	12	£8,400	£10,000	£44	St Andrews Timber and Building Supplies	£2,000.00		
										£400				£400		
6.30	3YO+	H'CAP	12	12	12	46-60	6	5F	14	£3,900	£5,500	£22	Join RacingTV Now			
										£400				£400		
7.00	3YO+	H'CAP	8	8	14	46-65	6	1M	14	£4,400	£6,000	£24	Keyline Civils Specialists	£840.00		
		Go 7/9f?								£400				£400		
7.30	3YO 3YO+	H'CAP N'castle 4+ 12f c6	8	8	7	46-65	6	1M4F	14	£4,400	£6,000	£24	Every Race Live on RacingTV			Was made 3yo only by BHA! Go 3yo+
										£400				£400		
			64	64	61					£38,800	£46,000			£4,520.00	£2,800.00	
15 RACE TIMES	AGE	RACE TYPE	Actual Runs 18	Budget Runs 19	Actual Runs 19	SATURDAY 14TH SEPTEMBER						The Sponsor Edinburgh Cup Raceday				
						RATING	CLASS	DISTANCE	SF	PRIZEMONEY	TPF	Entry	SPONSOR/RACE TITLE	SPONSOR INCOME	RIF	Notes
4.05	2YO	NURSERY	10	10	11	0-65	6	5F	17	£4,400	£6,400	£24	To be Achieved Join Racing TV Now	£8,500.00 £0.00		
										£400				£400		
4.40	3YO	H'CAP	7	7	10	71-90	3	2M	17	£40,800	£40,800	£204	The Sponsor Edinburgh Cup (A handicap) (Class 3)		£13,500.00	£2.7k RIF + £10.8k Dev Fund. PM to 6th and AM to 8th. Simon Watts
								was 1M6F		£0			The Pommery Champagne Edinburgh Cup (A handicap) (Class 3)	£2,500.00	£0.00	
5.15	3YO+	H'CAP	24	12	22	46-60	6	7F	12	£4,400	£6,400	£24	JMC Healthcare	£460.00		
										£400				£400		
5.45	2YO	FILLIES CONDITIONS	4	4	8	OPEN	3	5F	17	£14,145	£14,145	£71	EBF	£5,000.00	£2,760.00	EBF £5k - EBF FIRST IN RACE TITLE AND SOLE SPONSOR IF POSSIBLE. £300 Appearance Money guarantee to 8th place.
										£0				£0.00		
6.15	4YO+	H'CAP	6	8	11	66-80	4	1M	14	£8,400	£10,400	£44	Deloitte			
		Deleted Fillies				was 85				£400				£400		
6.45	3YO	H'CAP	8	8	12	61-80	4	1M1F	14	£10,400	£12,400	£54	Your Conveyancer	£1,500.00		
										£400				£400		
7.15	3YO+	H'CAP	9	9	14	46-55	6	5F	17	£4,400	£6,400	£24	Lothian DAF	£920.00		
						was 65				£400				£400		
										£4,800	£6,000					
			68	58	77					£93,745	£102,945			£10,380.00	£18,260.00	
15 RACE TIMES	AGE	RACE TYPE	Actual Runs 18	Budget Runs 19	Actual Runs 19	SUNDAY 29TH SEPTEMBER						The Sponsored Honest Toun Family Raceday				
						RATING	CLASS	DISTANCE	SF	PRIZEMONEY	TPF	Entry	SPONSOR/RACE TITLE	SPONSOR INCOME	RIF	Notes
2.10	2YO	NOVICE Pony Racing	5	7		OPEN	4	7F	12	£6,700	£7,100	£36	To be Achieved Irish Stallion Farms EBF	£1,000.00	£400	EBF £1k
								was 1M1F		£400						
2.40	2YO	NURSERY	9	9		0-65	6	5F	14	£4,100	£6,000	£23	The Royal Scots Club	£0.00	£400	
										£400				£400		
3.15	3YO+	FILLIES' & MARES' H'CAP	7	10		76-95	3	1M	14	£25,000	£25,000	£125	Irish Stallion Farms EBF Scottish Premier Fillies' Handicap	£10,000.00	£1,800.00	EBF £10k - EBF EXCLUSIVE RACE TITLE
										£0						
3.45	3YO+	H'CAP	8	8		66-80	4	5F	14	£8,100	£10,000	£43	The Virgin Media Oomph Handicap Stakes	£3,000.00		
		Deleted Confined						was 5		£400				£400		
4.20	3YO+	H'CAP	7	8		46-55	6	5F	14	£4,100	£6,000	£23				
		deleted apprentices clash with Catterick						was 60		£400				£400		
4.55	3YO+	H'CAP	7	10		51-70	5	1M	14	£5,100	£7,000	£28	The Royal Regiment of Scotland	£0.00	£400	Royal Scots Perpetual Trophy
								was 4		£400						
5.25	3YO+	H'CAP	5	8		46-60	6	1M4F	14	£4,100	£6,000	£23	LG Pharmacy	£550.00	£400	
								was 5		£400				£400		
										£400						
			48	42						£59,600	£67,100			£14,550.00	£4,200.00	

16			Actual	Budget	Actual	MONDAY 14TH OCTOBER							The Sponsor Scottish Flat Racing 2019 Finale	£8,000.00		
RACE TIMES	AGE	RACE TYPE	Runs 18	Runs 19	Runs 19	RATING	CLASS	DISTANCE	SF	PRIZEMONEY	TPF	Entry	SPONSOR/RACE TITLE To be Achieved	SPONSOR INCOME £0.00	RIF	Notes
1.50	2YO	NURSERY	10	10		0-65	6	5F	14	£4,400 £400	£6,000	£24			£400.00	
2.20	3YO+	HCAP	19	12		61-75	5	7F	12	£4,900 £400	£6,500	£27			£400.00	
2.55	3YO+	CONDITIONS	7	7		OPEN	3	5F	14	£15,000 £0	£15,000	£75	Breeders Backing Racing EBF Flying Scotsman Conditions Stakes (class 2)	£5,000.00	£2,700.00	EBF £5k. £300 Appearance Money guarantee to 8th place.
3.25	3YO+	HCAP Remove AMTRS	8	8		56-75	5	5F	14	£4,900 £400	£6,500	£27			£400.00	
4.00	3YO+	HCAP	9	10		81-100 was 86	2	7F	12	£20,000 £0	£20,000	£100			£2,750.00	
4.30	3YO+	SELLER	10	10		WFA	4	1M4F was 1M1F	14	£7,650 £400	£9,250	£40	GOFFS free entry to Goffs		£400	
5.05	3YO+	AMTR RIDERS HCAP Add AMTRS	11	11		51-70	5	1M1F was 1M4F	14	£4,900 £400	£6,500	£27			£400.00	
			64	58						£63,750	£69,750			£5,000.00	£8,150.00	Adjustment?
		Grand Total	924	936				Grand Total		£1,151,528	£1,239,854			£152,013	£125,534.00	
			8.25	8.36												
			57.75	58.50												

JUMP 2019-20																									
17 Nottingham £52k														Actual Runs 18	Budget Runs 19	Actual Runs 19	WEDNESDAY 6TH NOVEMBER					7	The Injured Jockeys Fund Raceday		
RACE TIMES	AGE	RACE TYPE				RATING	CLASS	DISTANCE	SF	PRIZEMONEY	TPF	Entry	SPONSOR/RACE TITLE		SPONSOR INCOME	RIF	Notes								
12.45		Potential Division												To be Achieved	£1,380.00		budget was set at £5 when on course bookmakers wld normally be contributing but moved to 7th								
1.15	4YO+	NOV HRDLE	5	8		WFA	4	2M	14	£5,400 £400	£5,800	£29	IJF												
1.50	4YO+	NOV H'CAP CHASE	8	8		0-105	4	2M4F	13	£6,200 £400	£8,000	£33	IJF			£400									
2.25	3YO	JUVENILE MAIDEN HRDLE was novice	6	6		OPEN	4	2M	14	£5,400 £400	£7,200	£29	Jeffery Associates			£400									
3.00	4YO+	H'CAP HRDLE No 3m h'cap chase till Dec	9	8		0-120	4	3M	15	£10,200 £400	£12,000	£53	IJF		£460.00	£400									
3.30	4YO+	H'CAP CHASE	6	8		0-105	4	2M	14	£6,200 £400	£8,000	£33	IJF			£400									
4.00	4YO+	H'CAP HRDLE	NA	8		0-120	4	2M	14	£8,200 £400	£10,000	£43	IJF			£400	£2000 to the winning owner - ROA Scheme								
			34	46	0					£44,000	£41,000				£1,840	£2,400									
18 Ludlow £69.5k														Actual Runs 18	Budget Runs 19	Actual Runs 19	MONDAY 25TH NOVEMBER					6	The Sponsor Saltire Raceday		
12.15		Potential Division												To be Achieved	£672.00										
12.45	4YO+	MARES' ONLY NOVICES' HRDLE	7	7		WFA	4	2M	14	£5,400 £400	£5,800	£29				£400									
1.20	4YO+	NOV H'CAP CHASE	7	7		0-120	4	2M4F	13	£6,200 £400	£8,000	£33				£400									
1.55	4YO+	H'CAP HRDLE was a nov h'cap	9	9		0-115 was 0-120	4	2M3F	14	£5,700 £400	£7,500	£31				£400									
2.25	4YO+	H'CAP CHASE	6	6		0-115	4	2M	14	£8,200 £400	£10,000	£43	The Saltire Festival		£0.00	£400									
3.00	3YO+	HANDICAP HRDLE Was an Open NHF	5	8		0-115	4	2M	14	£6,200 £400	£8,000	£33				£0									
3.30	4YO+	H'CAP HRDLE	13	13		0-100	5	3M	15	£4,200 £400	£6,000	£23	Border Safeguard Fire and Security Experts		£460.00	£400									
			47	50	0					£38,300	£45,300				£1,132.00	£2,000.00									
19 Plumpton £54.5k														Actual Runs 18	Budget Runs 19	Actual Runs 19	MONDAY 2ND DECEMBER					6	The Sponsor Raceday		
12.15	4YO+	NOVICE HDLE	5	7		WFA	4	2M	14	£5,400 £400	£5,800	£29				£400									
12.45	4YO+	MARES ONLY H'CAP HRDLE was 3m maiden hrdle	5	7		0-110	4	2M	14	£5,600 £400	£6,000	£30				£400									
1.15	4YO+	NOV H'CAP CHASE	9	9		0-105	4	3M	13	£6,200 £400	£8,000	£33				£400									
1.45	3YO+	COND'N JOCS H'CAP HRDLE	11	11		0-100	5	2M	15	£3,900 £400	£5,700	£22				£400									
2.15	3YO+	H'CAP HRDLE	6	8		0-105 was 110	4	2M4F	13	£5,400 £400	£7,200	£29				£400									
2.45	4YO+	H'CAP CHASE	5	8		0-110 was 115	4	2M4F	13	£8,200 £400	£10,000	£43				£400									
3.15	4-6YO	OPEN NHF	4	6		WFA	4	2M	15	£5,000 £0	£5,000	£25				£0									
			45	56	0					£42,100	£47,700				£0.00	£2,400.00									

20		Fontwell £38k	Actual Runs 18	Budget Runs 19	Actual Runs 19	MONDAY 9TH DECEMBER					7	The Sponsor Raceday	£1,560.00 SPONSOR INCOME	RIF	Notes
RACE TIMES	AGE	RACE TYPE				RATING	CLASS	DISTANCE	SF	PRIZEMONEY	TPF	Entry	SPONSOR/RACE TITLE To be Achieved		
12.15	4YO+	COND'N JOCS H'CAP HDLE	8	10		0-120	4	2M4F	15	£6,200 £400	£8,000	£33		£400	
12.45	4YO+	EBF NH MAIDEN HDLE (Qualifier)	6	6		WFA	4	2M	14	£5,600 £400	£6,000	£30	British Stallion Studs EBF Maiden NH Hurdle Qualifier	£1,000.00	EBF 1k
1.15	4YO+	NOV H'CAP CHASE	7	8		0-120	4	2M6F	13	£6,200 £400	£8,000	£33		£400	
1.45	4YO+	H'CAP CHASE	7	6		0-120	4	2M	14	£8,200 £400	£10,000	£43		£400	
2.15	3YO	INTRO JUV NOV HDLE	8	7		WFA	2	2M	14	£17,000 £0	£17,000	£85		£400	£3k RIF and £5k DF
2.45	4YO+	H'CAP HRDLE	10	8		0-130	3	3M	15	£10,200 £400	£12,000	£53		£400	
3.15	4YO+	H'CAP CHASE	7	7		0-110	4	3M	14	£6,700 £400	£8,500	£36		£400	
			53	52	0					£62,500	£69,500			£1,460.00	£10,000
21			Actual Runs 19	Budget Runs 20	Actual Runs 20	MONDAY 1ST JANUARY					6	The Betway New Years Day	£20,000.00 SPONSOR INCOME		
													To be Achieved	£0	
12.30	4YO	JUV NOV HURDLE	6	6		WFA	4	2M	14	£5,600 £400	£6,000	£30	Betway	£0	
12.40	Heats 1&2												The First Foot Juvenile Hurdle (Class 3)		£400
1.05	4YO+	H'CAP HDLE	9	9		0-140	3	3M	15	£18,200 £400	£20,000	£93	Betway	£5,000	
1.15	Heats 3&4												The Hair of the Dog Handicap Hurdle (Class 3)		£400
1.40 ITV	5YO+	H'CAP CHASE	6	7		0-145	2	2M4F	14	£28,600 £0	£30,000	£143	Betway	£5,000	£3,000
													The Auld Reekie Steeple Chase (A Handicap Chase) (Class 2)		£0
2.15 ITV	4YO+	H'CAP HDLE	7	8		OPEN	2	2M	15	£28,600 £0	£30,000	FREE	Betway	£5,000	£3,000
2.49	NYS Final	Free Entry for horses rated <130								£0			The Hoqmoneigh Hurdle (A Handicap) (Class 2)		£0
2.50	4YO+	H'CAP HDLE	9	9		0-120	4	2M3F	15	£8,200 £400	£10,000	£43	Betway	£5,000	£400
3.25	5YO+	H'CAP CHASE	6	7		0-110 was 0-120	4	3M	13	£7,200 £400	£9,000	£38	Betway	£0	£400
		Downgraded - ND TBC													
			43	46	0					£98,000	£105,000			£20,000.00	£7,600.00
15			Actual Runs 19	Budget Runs 20	Actual Runs 20	FRIDAY 3RD JANUARY					6	The Betway Raceday	£1,000.00 SPONSOR INCOME		Notes
													To be Achieved	£0.00	
12.15		Potential Division						Novice							
12.50	4YO+	MAIDEN HDLE	11	10		WFA	4	3M was 2M3F	14	£5,400 £400	£5,800	£29	Betway		£400
1.25	5YO+	NOV H'CAP CHASE	6	6		0-120	4	2M4F	14	£6,200 £400	£8,000	£33	Betway		£400
1.55	4YO+	H'CAP HDLE	12	12		0-105	4	2M	15	£5,700 £400	£7,500	£31	Betway		£400
2.25	4YO+	H'CAP HDLE	8	8		0-120	4	3M	15	£7,700 £400	£9,500	£41	Betway		£400
3.00	5YO+	H'CAP CHASE	5	5		0-100 was 0-135	5	2M	14	£4,700 £400	£6,500	£26	Betway		£400
3.35	4YO+	OPEN NH FLAT	9	9		WFA	4	2M	14	£5,000 £0	£5,000	£25	Betway		£0
			51	50	0					£36,700	£42,300			£0.00	£2,000

23		Chepstow £40.5k Lingfield £39k			FRIDAY 17TH JANUARY								6		The Betway Rabble Burns Day Raceday		£1,000.00			
RACE TIMES	AGE	RACE TYPE	Actual Runs 19	Budget Runs 20	Actual Runs 20	RATING	CLASS	DISTANCE	SF	PRIZEMONEY	TPF	Entry	SPONSOR/RACE TITLE	SPONSOR INCOME	RIF	Notes				
12.40	4YO+	H'CAP HDLE	0	8		0-105	4	2M3F	15	£5,700 £400	£7,500	£31	To be Achieved Betway	£1,000.00						
1.15	5YO+	NOV H'CAP CHASE	0	10		0-120	4	2M7F	14	£6,200 £400	£8,000	£33	Betway		£400					
1.45	4YO+	MARES NOV HDLE	0	7		WFA	4	2M	14	£5,400 £400	£5,800	£29	Betway Cosmic Case Mares' Only Novices Hurdle (Class 5) The Cosmic Case Mares' Only Novices Hurdle (Class 5)		£400					
2.20	4YO+	H'CAP HDLE	0	7		0-130	3	2M	15	£9,700 £400	£11,500	£51	Betway		£400					
2.55	4YO+	H'CAP CHASE	0	7		0-100	5	2M4F	14	£4,700 £400	£6,500	£26	Betwat		£400					
3.30	4YO+	OPEN NH FLAT	0	8		WFA	4	2M	14	£5,000 £0	£5,000	£25	Betway		£0					
4.00	4YO+	H'CAP HDLE	0	0		0-110	4	2M7F	15	£0	£0	£0	Betway		£0					
			0	47	0					£38,700	£44,300			£1,000.00	£2,000.00					
24					SATURDAY 1ST FEBRUARY								7		The bet365 Edinburgh National Raceday		£21,000.00			
RACE TIMES	AGE	RACE TYPE	Actual Runs 19	Budget Runs 20	Actual Runs 20	RATING	CLASS	DISTANCE	SF	PRIZEMONEY	TPF	Entry	SPONSOR/RACE TITLE	SPONSOR INCOME	RIF	Notes				
12.55	5YO+	NOVICE CHASE	0	5		WFA	3	2M4F	13	£12,100 £400	£12,500	£63	To be Achieved bet365 Frodon Novices' Steeple Chase (Class 3) The Frodon Novices' Steeple Chase (Class 3)	£1,000.00	£2,000	bet365 375k invoice 3 months before				
1.30	4YO+	VETERANS' CHASE	0	12		0-125	3	2M6F	14	£15,700 £400	£17,500	£81	bet365 Auld Yin Veterans' Steeple Chase The Auld Yin Steeple Chase (Class 3)		£400					
2.05 ITV4	4YO+	H'CAP HDLE Free Entry for horses rated <130	0	8		OPEN	2	2M	15	£28,600 £0	£30,000	FREE	bet365 Scottish County Hurdle (A Handicap) (Class 2) The Scottish County Hurdle (A Handicap) (Class 2)	£0.00	£3,000	RC AM @ £350 to 8th Place				
2.45	5YO+	H'CAP CHASE	0	6		0-150	3	2M	14	£18,200 £400	£20,000	£93	bet365 Scottish Champion Steeple Chase (A Handicap) (Class 3) (For The Bowes-Lyon Trophy) The Scottish Champion Steeple Chase (A Handicap) (Class 3) (For The Bowes-Lyon Trophy)	£0.00	£800	Bowes-Lyon perpetual trophy				
3.15 ITV4	5YO+	H'CAP CHASE	0	14		0-150	2	4M	16	£38,600 £0	£40,000	£193	bet365 Edinburgh National (A Handicap Chase) (Class 2) The Edinburgh National (A Handicap Chase) (Class 2)	£20,000.00	£2,500	RC AM @ £350 to 8th Place				
3.50	5YO+	H'CAP HDLE	0	12		0-115	4	2M	15	£7,700 £400	£9,500	£41	bet365	£0.00	£400					
4.25	5YO+	OPEN HUNTERS' CHASE	0	6		WFA	4	3M2F	14	£6,000 £0	£6,000	£30	bet365 Scottish Foxhunter Steeple Chase (A Hunter Chase) (Class 3) The Scottish Foxhunter Steeple Chase (A Hunter Chase) (Class 5)	£0.00	£0					
			0	63	0					£128,500	£135,500			£21,000.00	£9,900.00					
25					SUNDAY 2ND FEBRUARY								7		The Scottish Cheltenham Trials Day		£20,000.00		Notes	
RACE TIMES	AGE	RACE TYPE	Actual Runs 19	Budget Runs 20	Actual Runs 20	RATING	CLASS	DISTANCE	SF	PRIZEMONEY	TPF	Entry	SPONSOR/RACE TITLE	SPONSOR INCOME	RIF	Notes				
12.55	4YO+	H'CAP CHASE Delete Novices' - ND TBC	0	8		0-120	4	2M4F	14	£7,800 £400	£10,000	£41	To be Achieved bet365	£5,000.00	£0.00	£400				
1.30	4YO	JUV HURDLE (LISTED)	0	5		WFA	1	2M	14	£23,400 £0	£25,000	£117	bet365 Scottish Triumph Hurdle Trial (A Juvenile Hurdle) (Class 2) The Scottish Triumph Hurdle Trial (A Juvenile Hurdle Race) (Class 1 Listed Race)	£5,000.00	£3,000	RC pays AM @ £350 to 8th Place				
2.05	5YO+	NOVICE HURDLE	0	5		WFA	2	2M	14	£21,400 £0	£21,400	£107	Sky Bet Supreme Scottish Trial Novices Hurdle (A Novices' Hurdle Race) (Class 2) The Scottish Supreme Novices' Hurdle Trial (Class 2)	£5,000.00	£3,000	race title must not have 'the' prefixing Sky Bet. Sky Bet must always appear as two words. RC pays AM @ £350 to 8th Place				
2.40	4YO+	NOVICE HURDLE	0	6		WFA	2	3M	14	£21,400 £0	£21,400	£107	Albert Bartlett Scottish Trial (A Novices' Hurdle Race) (Class 3) The Scottish Trial (A Novices' Hurdle Race) (Class 3)		£3,000	RC pays AM @ £350 to 8th Place				
3.15	4YO+	PERTEMPS H'CAP HDLE QUALIFIER	0	12		OPEN	2	3M2F	15	£21,400 £0	£21,400	£107	Pertemps Network	£5,000.00	£3,000	RC AM @ £350 to 8th Place. Increases to £5k in 2019 (final year of contract).				
3.50	5YO+	H'CAP CHASE	0	9		0-120	4	3M3F	14	£10,300 £400	£12,500	£54	bet365	£0.00	£400					
4.25	4YO+	OPEN NH FLAT	0	8		WFA	4	2M	14	£5,000 £0	£5,000	£25	bet365	£0.00	£0					
			0	53	0					£111,500	£116,700			£20,000.00	£12,800					

26		Wincanton £40.5k			WEDNESDAY 26TH FEBRUARY										7		The Sponsor Raceday		
RACE TIMES	AGE	RACE TYPE	Actual Runs 19	Budget Runs 20	Actual Runs 20	RATING	CLASS	DISTANCE	SF	PRIZEMONEY	TPF	Entry	SPONSOR/RACE TITLE	SPONSOR INCOME	RIF	Notes			
2.10	5YO+	H'CAP CHASE	7	8		0-100	5	2M	14	£4,700 £400	£6,500	£26	To be Achieved	£3,900.00 £3,900.00					
2.40	4YO+	MAIDEN HDLE	7	8		WFA	4	2M3F	14	£5,400 £400	£7,200	£29			£400				
3.10	4YO+	H'CAP HDLE	8	8		0-105	4	3M	15	£5,700 £400	£7,500	£31			£400				
3.40	5YO+	NOV H'CAP CHASE	4	6		0-120	4	2M7F	14	£7,700 £400	£9,500	£41			£400				
4.10	4YO+	H'CAP HDLE	9	9		0-120	4	2M	15	£5,700 £400	£7,500	£31			£400				
4.50	5YO+	GRASSROOTS HUNTERS' CHASE	6	8		WFA	4	3M	14	£6,000 £0	£6,000	£30			£400				
5.20	4YO+	MARES ONLY H'CAP HURDLE	8	8		0-105	4	2M3F	15	£5,700 £400	£7,500	£31			£0				
			49	55	0					£43,300	£51,700			£3,900.00	£2,400				
27															7		The Sponsor Raceday		
RACE TIMES	AGE	RACE TYPE	Actual Runs 19	Budget Runs 20	Actual Runs 20	RATING	CLASS	DISTANCE	SF	PRIZEMONEY	TPF	Entry	SPONSOR/RACE TITLE	SPONSOR INCOME	RIF	Notes			
2.00	4YO+	MAIDEN HURDLE	11	8		WFA	4	2M1F	14	£0 £0	£0	£0	To be Achieved	£2,188.00 £0.00					
2.30	5YO+	NOV H'CAP CHASE	6	6		0-120	4	2M1F	14	£0 £0	£0	£0			£0				
3.05	5YO+	H'CAP CHASE	6	6		0-150	4	2M4F	14	£0 £0	£0	£0			£0				
3.35	4YO+	H'CAP HDLE	4	8		0-125	3	2M3F	15	£0 £0	£0	£0			£0				
4.10	5YO+	H'CAP CHASE	14	8		0-100	5	2M7F	14	£0 £0	£0	£0			£0				
4.40	4YO+	H'CAP HDLE	7	8		0-120	4	2M1F	15	£0 £0	£0	£0			£0				
5.10	5YO+	H'CAP HDLE	6	8		0-100	5	2M3F		£0 £0	£0	£0			£0				
			54	52	0					£0	£0			£0.00	£0				
28					FRIDAY 20TH MARCH										7		The Sponsored Go North Racing Festival		
RACE TIMES	AGE	RACE TYPE	Actual Runs 19	Budget Runs 20	Actual Runs 20	RATING	CLASS	DISTANCE	SF	PRIZEMONEY	TPF	Entry	SPONSOR/RACE TITLE	SPONSOR INCOME	RIF	Notes			
2.00	4YO+	JUVENIL H'CAP HDLE	NA	12		OPEN	2	2M1F		£35,000 £0	£35,000	£175	THE NORTHERN LIGHTS SERIES JUVENILE FINAL	£15,000 £15,000.00	£20,000	20k Dev Fund + 7k RIF			
2.30	5YO+	H'CAP CHASE	6	8		0-100	5	2M4F ND TBC		£6,200 £400	£8,000	£33			£0 £400				
3.05	5YO+	H'CAP HDLE	NA	14		OPEN	2	2M1F 2M3F		£33,200 £400	£35,000	£168	THE NORTHERN LIGHTS TWO MILE HURDLE SERIES FINAL	£18,000	£18,000	15k Dev Fund + 3k RIF			
3.40	5YO+	was NOVICE H'CAP HDLE MARES' H'CAP HDLE	NA	14		OPEN	2	2M4F		£33,200 £400	£35,000	£168	THE NORTHERN LIGHTS MARES' 2M4F FINAL	£20,000	£20,000	15k Dev Fund + 5k RIF			
4.10	5YO+	was NOVICE H'CAP CHASE H'CAP HDLE	NA	14		OPEN	2	3M		£33,200 £400	£35,000	£168	THE NORTHERN LIGHTS STAYERS' HURDLE SERIES FINAL	£18,000	£18,000	15k Dev Fund + 3k RIF			
4.45	5YO+	was NOVICE H'CAP HURDLE H'CAP CHASE	NA	8		0-100	5	2M1F 3M3F ND TBC		£400 £6,200 £400	£8,000	£33			£0 £0 £400				
5.15	4, 5 & 6YO	OPEN INTERMEDIATE NH FLAT RACE Delete Mares	7	8		WFA	4	2M1F		£5,000 £0	£5,000	£25			£0 £0				
			13	78	0					£154,000	£161,000		Total Sponsorship To Be Achieved	£15,000.00 £28,412.00	£76,800				
GRAND TOTAL			389	648	0					£797,600	£860,000			£85,332	£130,300				
Average per race			4.924	8.203	0														
Average per fixture			32.42	54	0														

MUSSELBURGH RACING ASSOCIATED COMMITTEE
2019-20 MRC ANNUAL MANAGEMENT ACCOUNTS PERIOD TO 31ST OCTOBER 2019

Actual		Budget	Forecast	Variance on	Variance on
26 Race Days		28 Race Days	28 Race Days	Budget	Budget
2018/19		2019/20	2019/20		
£		£	£	£	%
	Race Day Income :-				
798,351	Admissions	603,150	675,615	72,465	12%
37,459	Racecards	27,795	23,644	-4,151	-15%
47,380	Annual Members Sub Fees	28,800	23,040	-5,760	-20%
82,111	Bookmakers	53,990	51,659	-2,331	-4%
2,190,696	SIS LBO License Fee Per Race	1,102,904	1,298,376	195,472	18%
692,059	RMG Media Rights License Fee	386,408	386,408	0	0%
3,682	Totepool Commission	0	0	0	#DIV/0!
16,423	Betting Shop Income	6,520	7,151	631	10%
99,901	Catering Commission	76,150	81,815	5,665	7%
453,941	Corporate Hospitality	316,333	307,705	-8,628	-3%
247,197	Sponsors	168,356	152,013	-16,343	-10%
0	HBLB Appearance Money	0	0	0	#DIV/0!
90,000	HBLB Fix. Incentive Scheme	15,000	15,000	0	0%
335,022	HBLB Integrity Grant (Fieldforce/camera)	205,424	200,068	-5,356	-3%
0	Share of sale/claims	0	0	0	#DIV/0!
25,000	Contribution to fixture swaps	20,000	20,000	0	0%
5,119,222	Total Race Day Income	3,010,830	3,242,494	231,664	8%
	Race Day Expenditure:-				
33,413	Officials	18,920	19,634	714	4%
50,331	Owners & Trainers (catering etc)	28,200	34,009	5,809	21%
103,866	Race Day Staff	63,550	66,891	3,341	5%
169,369	Maintenance Track and Grounds	69,000	70,572	1,572	2%
96,966	Stables and Accommodation	65,100	57,021	-8,079	-12%
72,483	Racecards	46,929	44,384	-2,545	-5%
261,859	Corp Hosp (Catering/Marquees etc)	191,967	182,584	-9,383	-5%
39,329	Sponsorship (Banners/ BTO)	20,689	20,689	0	0%
28,286	Marketing	37,750	23,332	-14,418	-38%
153,155	Advertising	99,363	104,463	5,100	5%
116,180	Police and Security	69,000	84,521	15,521	22%
62,975	Starting Stalls	68,000	68,000	0	0%
35,129	Racetech Photofinish/Public Address/Timing	22,400	21,602	-798	-4%
120,046	Medical / Vets Costs	63,700	62,361	-1,339	-2%
131,898	BHA Fixture Licence Fee	72,096	74,272	2,176	3%
0	BHA Appearance Money Payments	0	0	0	#DIV/0!
295,531	BHA Fixture Fees (Fieldforce etc)	48,000	52,000	4,000	8%
119,526	Racetech TV coverage (integrity and cctv)	161,552	166,384	4,832	3%
121,500	Development Race Fund Contribution	67,254	63,744	-3,510	-5%
478,353	Operational Costs (Marquees, Toilets Big Screen etc)	293,480	352,386	58,906	20%
2,490,195	Total Race Day Expenditure	1,506,950	1,568,849	61,899	4%
2,629,027	Total Profit Race Days (before Prize Money)	1,503,880	1,673,645	169,765	11%
	Prize Money Income				
468,216	HBLB Basic Rate	256,172	251,258	-4,914	-2%
0	Winter Jump Payments	0	0	0	#DIV/0!
0	Prize Money Grants (e.g. Sunday Payment)	0	0	0	0%
134,820	Race Incentive Funding (RIF)	157,789	125,534	-32,255	-20%
122,786	Total Others/ Entry Fees	78,484	94,441	15,957	20%
725,822	Total	492,445	471,233	-21,212	-4%
1,720,757	Total Prize Money Expenditure	1,104,961	1,151,528	46,567	4%
994,935	Total Cost Prize Money to MRC	612,516	680,295	67,779	11%
1,634,092	Total Profit Race Days (after PM) (pages 3 & 4)	891,364	993,350	101,986	11%
	Add:-				
240,653	Total Fixed Income (page 2)	121,745	116,843	-4,902	-4%
	Deduct:-				
1,827,798	Total Fixed Expenditure (page 2)	969,550	1,041,957	72,407	7%
46,947	Total Annual Profit/Loss	43,559	68,236	24,677	57%
31,558	Essential Capex & maintenance	10,000	10,000	0	0%
15,389	Surplus/Deficit (Retained Profit)	33,559	58,236	24,677	74%
352,306	Exceptional Costs - Legal Fees, ELC Fees etc	0	3,314	3,314	#DIV/0!
(-336,917)	Surplus/Deficit (Retained Profit) after Exceptional Costs	33,559	54,922		

**MUSSELBURGH RACING ASSOCIATED COMMITTEE
2019-20 MRC ANNUAL MANAGEMENT ACCOUNTS**

2018/19		Budget 2019/20	Actual To Date	Forecast 2019/20
	FIXED EXPENDITURE			
£	Establishment Costs	£	£	£
140,000	Rent	81,667	69,500	81,667
99,492	Water, Trade Refuse & non-domestic Rates	72,917	17,466	73,000
30,706	Insurance	19,250	29,098	19,250
111,941	Essential Maintenance of Stables & Buildings	52,500	56,924	82,500
245,981	Maintenance Track and Grounds	86,625	57,580	105,000
628,120	Total Establishment Costs	312,959	230,568	361,417
	Management Costs			
491,418	Salaries, N.I. Etc	287,500	171,683	297,500
254,285	Caretaker/Groundsmen	149,625	85,219	146,200
7,674	Fees and Expenses	4,083	2,698	4,083
12,358	Training & Development	2,917	9,079	12,000
765,735	Total Management Costs	444,125	268,679	459,783
	Operating Costs			
18,000	Professional Fees	5,833	2,050	5,833
19,894	Business Services Fees	11,667	3,880	11,667
87,607	Marketing, Advertising and Promotions	37,916	26,760	37,916
8,078	Community Engagement	3,500	538	3,500
5,005	Subscriptions and Donations	2,917	2,767	2,917
23,006	Contributions to RCA	13,883	11,977	13,883
103,676	Heat and Light	47,833	9,819	51,333
23,980	Telephone	12,833	9,003	12,833
21,852	Printing, Postages, Stationery	12,833	11,626	12,833
32,332	Furniture, Fittings & Equipment	11,667	9,046	15,000
13,914	Credit Card /Bank Charges	7,000	5,529	7,000
9,873	Interest	7,000	-	7,000
3,679	Annual Members Expenditure (badges, trips)	1,750	-	1,750
9,319	Hospitality & Racecourse Visits	2,917	2,613	2,917
50,938	Harness Racing	30,000	31,458	31,458
2,790	Events (Catering etc)	2,917	763	2,917
433,943	Total Operating Costs	212,466	127,829	220,757
1,827,798	Total Fixed Expenditure	969,550	396,508	1,041,957
	FIXED INCOME			
40,565	Advertising	19,390	3,240	19,390
-	RMG Media Rights License Fee (moved to raceday income)	-	-	-
6,255	Betting Shop/Totepool/Britbet	32,355	32,355	32,355
65,795	TurfTV Dividend	-	-	-
36,004	Brewers Supply Discount	23,333	14,999	23,333
12,974	Events Income	8,000	424	5,833
8,761	Previous Years Adjustment	2,000	-	2,000
19,533	Miscellaneous (e.g. hire outs, bookies commissions)	4,667	-	4,667
50,766	Harness Racing	32,000	29,265	29,265
240,653	Total Fixed Income	121,745	80,283	116,843

Variance on Budget	Variance on Previous Year	Variance on Budget
£	£	%
0	-58,333	0%
83	-26,492	0%
0	-11,456	0%
30,000	-29,441	57%
18,375	-140,981	21%
0	0	#DIV/0!
10,000	-193,918	3%
-3,425	-108,085	-2%
0	-3,591	0%
9,083	-358	311%
15,658	-305,952	4%
0	-12,167	0%
0	-8,227	0%
0	-49,691	0%
0	-4,578	0%
0	-2,088	0%
0	-9,123	0%
3,500	-52,343	7%
0	-11,147	0%
0	-9,019	0%
3,333	-17,332	29%
0	-6,914	0%
0	-2,873	0%
0	-1,929	0%
0	-6,402	0%
1,458	-19,480	5%
0	127	0%
8,291	-213,186	4%
72,407	-785,841	7%
0	-21,175	0%
0	0	#DIV/0!
0	26,100	0%
0	-65,795	#DIV/0!
0	-12,671	0%
-2,167	-7,141	-27%
0	-6,761	0%
0	-14,866	0%
-2,735	-21,501	-9%
-4,902	-123,810	-4%

REPORT TO: Musselburgh Racing Associated Committee
MEETING DATE: 24 September 2019
BY: Senior Operations and Commercial Manager
SUBJECT: Operations and Commercial Report

4

1 PURPOSE

- 1.1 To update the Committee on the commercial and operational performance of the Racecourse for 2019/20.

2 RECOMMENDATIONS

- 2.1 The Committee are asked to note the report.

3 BACKGROUND

3.1 Highlights

3.1.1 Luca's Ice Cream Family Day – Tuesday 23rd July

A successful day, held in glorious sunshine attracted a crowd of 2,783, with over 1000 children included in this crowd figure. The partnership with Luca's added to the raceday experience with all racegoers receiving a free ice cream as well as being able to enjoy an increase in family entertainments. The profit for the day was up by £12,000.

3.1.2 Friday Night at the Races – Friday 2nd August

Reducing our Friday Nights from three to one has resulted in this fixture delivering steady growth year, on year. The crowd was up by 700 on last year and £7,000 on budget. We think the theme works well and this year the operational set up delivered an improved experience with a good choice of seating, food, drink and entertainment across the racecourse, there was a slight increase in operational costs to accommodate for the larger crowd. Next year's event will be staged at the end of July, which should deliver further growth as it will be held ahead of the start of the Festival.

3.1.3 **The Edinburgh Cup Raceday – Saturday 14th September**

Previously known as The Caledonian Cup Raceday, this event struggled to attract a strong Saturday crowd. Re. branding the day to The Edinburgh Cup and investing into the raceday experience, with more live music, seating, food and drink options drove a significant increase in attendances. Budget for admissions is up £20,000. Sales for hospitality and sponsorship were also above budget, with a high number of runners driving additional income. In order to establish this new theme additional operational expenses were incurred, which was invested into prize money for the Edinburgh Cup and facilities and entertainment to help establish the new brand for the day and ensure we continue to deliver a 5-star experience. We anticipate raceday income from catering commissions etc., will increase in accordance with attendance, which will see us hit or exceed the budget.

4 POLICY IMPLICATIONS

4.1 N/A

5 INTEGRATED IMPACT ASSESSMENT

5.1 The subject of this report does not affect the wellbeing of the community or have a significant impact on equality, the environment or economy

6 RESOURCE IMPLICATIONS

6.1 None

7 BACKGROUND PAPERS

7.1 None

AUTHOR'S NAME	Sarah Montgomery
DESIGNATION	Senior Operations and Commercial Manager
CONTACT INFO	07796314733
DATE	14 th September 2019

REPORT TO: Musselburgh Racing Associated Committee
MEETING DATE: 24 September 2019
BY: General Manager
SUBJECT: General Manager's Report

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1 PURPOSE

- 1.1 To provide the MRAC with an update on the general management of the Racecourse and any matters requiring the attention of the MRAC.

2 RECOMMENDATIONS

- 2.1 The MRAC is asked to approve, in principle, the completion of repairs to the grandstand surface (subject to the cost) prior to the handover to the third-party operator and in the first instance, obtain quotes to establish the cost of the repairs.
- 2.2 The MRAC to consider if it wishes to give notice to Heritage Portfolio Ltd (HPL) and Heineken UK Ltd (HUK) by 30th September if it wishes to end these existing supplier arrangements on 31st march 2020.
- 2.3 The MRAC is asked to note that the employment tribunal to hear the claim against the MRAC for unlawful deductions from an employee's pay has been postponed to December 2019. ET Scotland have been asked to allocate 5 days for the hearing.

3 BACKGROUND

- 3.1 **Tarmac** - The tarmac around the grandstand has deteriorated significantly in the past 9 months – please see pictures as the background paper 7.1. It is unlikely that the new operator will spend money repairing the surface around the grandstand and further deterioration will be rapid as we approach winter.

- 3.2 The General Manager and Gary Houston have inspected the surface and Gary Houston is asking Harley Haddow to provide a specification for repairs in preparation to seek quotes to repair the surface.
- 3.3 It is recommended that the MRAC carry out the necessary repairs so that the new operator takes over the Racecourse in a satisfactory and safe condition.
- 3.4 **HPL and HUK** – it was anticipated that ELC would appoint a new racecourse operator in early September, which would give the new operator time to indicate if it wanted the MRAC to give notice to HPL and HUK
- 3.5 No announcement has been made so the MRAC will need to consider whether it wishes to give notice on these supply contracts. Each contract requires a six-month notice period to end on 31st March 2020. If notice is not given, the HPL contract will continue to 31st March 2023 and HUK to 2022.

4 POLICY IMPLICATIONS

- 4.1 N/A

5 EQUALITIES IMPACT ASSESSMENT

- 5.1 N/A

6 RESOURCE IMPLICATIONS

- 6.1 Financial – the financial implications of the repairs to the grandstand surface and the claim against the MRAC for unlawful deductions from an employee’s pay are unknown but could be significant.
- 6.2 Personnel - See above
- 6.3 Other – NA

7 BACKGROUND PAPERS

- 7.1 Grandstand surface deterioration

AUTHOR’S NAME	Bill Farnsworth
DESIGNATION	General Manager
CONTACT INFO	Tel 07710 536 134
DATE	Tuesday, 17 September 2019





