

**REPORT TO:** Musselburgh Racing Associated Committee

**MEETING DATE:** 24 September 2019

**BY:** General Manager & Financial Manager

**SUBJECT:** Finance Report

---

## **1 PURPOSE**

- 1.1 To update the Committee on the profit/loss forecast for the full year from 1<sup>st</sup> April 2019 to 31<sup>st</sup> March 2020.
- 1.2 To update the Committee on the profit/loss forecast for the flat racing season from 1<sup>st</sup> April 2019 to 15<sup>th</sup> October 2019.

## **2 RECOMMENDATIONS**

2.1 The Committee is asked:

- to note and approve the financial performance to date for the full year from 1<sup>st</sup> April 2019 to 31<sup>st</sup> March 2020.
- to note and approve the forecasts for the flat racing season from 1<sup>st</sup> April 2019 to 15<sup>th</sup> October 2019.
- to confirm whether the MRAC or East Lothian Council is ultimately responsible for the Racecourse (MRAC) debts.
- to agree how any debts, if they exist, will be dealt with when the 3<sup>rd</sup> party takes over the operation of the Racecourse from the MRAC.

## **3 BACKGROUND**

3.1 Profit/Loss Financial Year 2019/20

- **28 fixtures budgeted in 2019-20 compared to 27 fixtures staged in the previous year.**

- **27 fixtures forecast due to the loss of a fixture in February 2020 following the BHA fixture allocation process, which was completed in July 2019.**
- **Extra Fixtures – zero**
- **Abandonments – zero**
- **Forecast Raceday Income is £4.964m, up £108.841k on the budget (and down £154.417k on the previous year)**
- **Forecast Raceday Expenditure is £2.317m, up £1.842k on the budget (and down £172.799k on the previous year)**
- **Forecast Expenditure on PM is £1.949m, down £1.933k on the budget (and up £228.371k on the previous year).**
- **Forecast cost of Prizemoney to the MRAC is £1.029m, up £62.081k on the budget (and up £34.58k on the previous year).**
- **Forecast Profit from Racedays (after PM) is £1.617m, up £44.918k on the budget (and down £16.198k on the previous year).**
- **Forecast Fixed Income is £154.86k, down £2.736k on the budget (and down £85.793k on the previous year)**
- **Forecast Fixed Expenditure is £1.678m, up £20.458k on the budget (and down £149.54k on the previous year)**
- **Forecast Profit/Loss is a Profit of £94.496k, which is up by £21.788k on budget (and up £47.549k on the previous year)**
- **Forecast Expenditure (after grants and disposals) on Essential Maintenance and Capex Development Programmes is £10k, which is on the budget**
- **Forecast Expenditure on non-recurring, unbudgeted exceptional costs (Legal Fees etc) is £3.314 to date**
- **The net cash inflow/outflow for the year is a £84.496k**
- **Loans (Levy Board) received in the year will be £0k**
- **Loans repaid in 2018-19 will be £0k**
- **Opening balance sheet position on 1<sup>st</sup> April 2019 was a deficit of £49,600**
- **Closing balance sheet position before Expenditure on Exceptional Costs on 31<sup>st</sup> March 2019 is forecast to be a deficit of £65,104**
- **Closing balance sheet position on 31<sup>st</sup> March 2019 after additional expenditure on exceptional costs associated with the tender process and legal fees is forecast to be a deficit of £68.418k.**

## 3.2 Commentary

### 3.2.1 **Media Rights**

Income to date is above budget because the closure of LBOs (betting shops) is slower than forecast and field sizes are much improved on the previous year. However, this good news is tempered by the bad news that the forecast closure of 2500 LBOs looks like being accurate and racecourses will feel significant downturn in media rights income from 2020.

### 3.2.2 **Raceday Profit**

Musselburgh has had a very good first half to the year. Despite losing a fixture in February 2020, forecast admission revenue for the year is up by £73.965k. Total raceday income is up by £108.841k despite a reduction in the Raceday Services Grants (RDSG) by £24.080k.

The strong performance on-course has been tempered by the Levy Board's income shortfall of £17m in 2018-19, which impacts its expenditure this year. In addition to reducing Raceday Services Grants (RDSG), the Levy Board has cut racecourse prizemoney grants and race incentive fees, which totals £63k in reduced PM funding from July 2019. The opportunity to offset this reduction by reducing prizemoney from July to December is limited because we have already staged our two highest prizemoney days (Easter Saturday and Saturday 1<sup>st</sup> June) and prizemoney commitments are made 3-6 months prior to the raceday. In addition, racecourses have generally made up the shortfall in Levy income from the extra media rights received due to the slower closure of LBOs.

### 3.2.3 **Fixed Expenditure**

#### **Operating Costs**

There is a forecast £11k increase in spend on marketing and PR. We planned and budgeted for reduced expenditure in 2019-20 but following the equine fatalities, tender process etc., we have retained SurePR as the previous year's rates. Increase (£6k) + additional spend to promote the Sensational Six racedays.

### 3.2.4 **Fixed Income**

Down on budget by £2.735k due to the harness racing shortfall.

### 3.2.5 **Total Annual Profit/Loss**

£94.496k which is £21.788k up on budget

### 3.2.6 **Non-recurring, unbudgeted exceptional costs**

£3.314k to date – legal advice by Haper MacLeod

### 3.2.7 **Capex**

We completed phase 2 for £10k – on budget.

### 3.3 Profit/Loss flat season 1<sup>st</sup> April 2019 to 15<sup>th</sup> October 2019

- It is anticipated that the 3<sup>rd</sup> party operator will take over the running of the Racecourse from 15<sup>th</sup> October
- **The forecast profit for the period from 1<sup>st</sup> April to 15<sup>th</sup> October is currently £68.236k, up £24.677k on the budget**
- **Forecast Expenditure (after grants and disposals) on Essential Maintenance and Capex Development Programmes is £10k, which is on the budget**
- **Forecast Expenditure on non-recurring, unbudgeted exceptional costs (Legal Fees etc.) is £3.314 to date**
- **The net cash inflow/outflow for the year is a £54.922k**
- **Opening balance sheet position on 1<sup>st</sup> April 2019 was a deficit of £49,600**
- **Closing balance sheet position before Expenditure on Exceptional Costs on 31<sup>st</sup> March 2019 is forecast to be £8,636**
- **Closing balance sheet position on 31<sup>st</sup> March 2019 after additional expenditure on exceptional costs associated with the tender process and legal fees is forecast to be a deficit of £5,322.**

### 3.4 Commentary

3.4.1 Total profit from racedays is up by £101,986. Whilst raceday revenues are up, this is countered by an increase in raceday costs and the cost of prizemoney. The increase can therefore be largely attributed to improved media rights income due to the slower than expected closure of LBOs since 1<sup>st</sup> April 2019.

3.4.2 Fixed income is slightly down on budget by £4,902 but fixed expenditure is up on budget by £72,407

3.4.3 This leaves a surplus above the budget of £24,677 and a total forecast profit after Capex and before unbudgeted exceptional costs of £58,236

3.4.4 The uplift in media rights income is only an estimate, which RMG provide to racecourses. It may go up or down and will only be confirmed at the end of the full financial year (April 2020). It is not guaranteed.

3.4.5 The extent of unbudgeted exceptional costs is unknown. The MRAC is aware of the claim for unlawful deductions from an employee's pay. The employment tribunal is to be scheduled in December 2019 and ET Scotland will allocate 5 days for the hearing. Costs associated with the tribunal could be significant. In addition, there may be further costs associated with the appointment of the 3<sup>rd</sup> party operator.

### 3.5 Financial position of the MRAC on 15<sup>th</sup> October 2019

- The Racecourse started the current financial year with a significant deficit on its balance sheet (-£149,600).

- The reason for this deficit was the unbudgeted exceptional costs (£352k) incurred by the MRAC in 2018-19.
- The bulk of these costs (£295k) were incurred by East Lothian Council on legal advice provided during the tender process to appoint a 3<sup>rd</sup> party racecourse operator.
- It is difficult to establish the financial position of the MRAC at the point when the new operator will start on 15<sup>th</sup> October because:
  - Media rights income for the period to 15<sup>th</sup> October will not be confirmed until April 2020
  - Unbudgeted exceptional costs associated with the employment tribunal and the tender process are unknown
  - The forecast raceday profit could go up or down up to 15<sup>th</sup> October 2019
- We are re-valuing the machinery, which will be sold to the new operator and may generate between £100-150k. It is agreed that the revenue generated from the sale of machinery will return to the MRAC because the MRAC made the investment in the first place.
- In the same vein, the MRAC made a £2.5m investment since 2010 to improve the Racecourse facilities and this will generate additional rental income of £59k pa when the new operator begins. This income should arguably remain with the MRAC, to be used to clear the deficit and to provide funds to maintain the racecourse as an asset of the Council e.g. emergency repairs to the grandstands, grounds or track.
- The Racecourse auditors, Scott-Moncrieff, are recommending that the MRAC seek independent legal advice to establish the correct allocation of the legal fees associated with the public sector tender process to appoint a racecourse operator. It is questionable whether ELC should have charged these fees to the Racecourse/MRAC. The expenditure on legal fees in 2018-19 was significant (£295k) and has therefore had a material effect on the financial position of the Racecourse.
- If the MRAC has a deficit when it ceases to operate the Racecourse, it is currently uncertain who is ultimately responsible for the Racecourse debts. The above options provide both the Council and/or the MRAC with possible mechanisms to deal with a deficit situation.

#### **4 POLICY IMPLICATIONS**

4.1 N/A

#### **5 RESOURCE IMPLICATIONS**

5.1 N/A

## 6 BACKGROUND PAPERS

6.1 2019-20 MRC Annual Management Accounts

6.2 2019-20 Flat MRC Annual management Accounts

<b>AUTHOR'S NAME</b>	Bill Farnsworth
<b>DESIGNATION</b>	General Manager
<b>CONTACT INFO</b>	0131 6652859 / 07710 536 134
<b>DATE</b>	Tuesday, 17 September 2019

**MUSSELBURGH RACING ASSOCIATED COMMITTEE  
2019-20 MRC ANNUAL MANAGEMENT ACCOUNTS**

Actual	Budget	Forecast	Variance on Budget	Variance on Previous Year	Variance on Budget
26 Race Days	28 Race Days	28 Race Days	Budget	Previous Year	Budget
4 extra 5 abandoned					
2018/19	2019/20	2019/20			
£	£	£	£	£	%
<b>Race Day Income :-</b>					
798,351	790,250	864,215	73,965	65,864	9%
37,459	40,715	35,864	-4,851	-1,595	-12%
47,380	48,000	40,640	-7,360	-6,740	-15%
82,111	84,830	80,999	-3,831	-1,112	-5%
2,190,696	1,909,440	2,039,139	129,699	-151,557	7%
692,059	729,884	708,417	-21,467	16,358	-3%
3,682	0	0	0	-3,682	#DIV/0!
16,423	11,990	12,241	251	-4,182	2%
99,901	101,404	105,548	4,144	5,647	4%
453,941	407,163	394,065	-13,098	-59,876	-3%
247,197	258,796	240,265	-18,531	-6,932	-7%
0	0	0	0	0	#DIV/0!
90,000	79,000	73,000	-6,000	-17,000	-8%
335,022	359,492	335,412	-24,080	390	-7%
0	0	0	0	0	#DIV/0!
25,000	35,000	35,000	0	10,000	0%
<b>5,119,222</b>	<b>4,855,964</b>	<b>4,964,805</b>	<b>108,841</b>	<b>-154,417</b>	<b>2%</b>
<b>Race Day Expenditure:-</b>					
33,413	36,620	35,734	-886	2,321	-2%
50,331	50,000	59,109	9,109	8,778	18%
103,866	104,750	105,191	441	1,325	0%
169,369	134,100	130,572	-3,528	-38,797	-3%
96,966	114,000	102,021	-11,979	5,055	-11%
72,483	80,054	74,844	-5,210	2,361	-7%
261,859	234,861	223,893	-10,968	-37,966	-5%
39,329	36,289	34,989	-1,300	-4,340	-4%
28,286	44,400	29,982	-14,418	1,696	-32%
153,155	132,695	137,145	4,450	-16,010	3%
116,180	104,200	117,321	13,121	1,141	13%
62,975	68,000	68,000	0	5,025	0%
35,129	38,800	36,602	-2,198	1,473	-6%
120,046	124,700	118,861	-5,839	-1,185	-5%
131,898	127,320	124,846	-2,474	-7,052	-2%
0	0	0	0	0	#DIV/0!
295,531	315,620	301,728	-13,892	6,197	-4%
119,526	119,266	111,356	-7,910	-8,170	-7%
121,500	64,500	64,500	0	-57,000	0%
478,353	385,379	440,702	55,323	-37,651	14%
<b>2,490,195</b>	<b>2,315,554</b>	<b>2,317,396</b>	<b>1,842</b>	<b>-172,799</b>	<b>0%</b>
<b>2,629,027</b>	<b>2,540,410</b>	<b>2,647,409</b>	<b>106,999</b>	<b>18,382</b>	<b>4%</b>
<b>Prize Money Income</b>					
468,216	544,916	514,638	-30,278	46,422	-6%
0	0	0	0	0	#DIV/0!
0	5,000	5,000	0	5,000	0%
134,820	302,464	255,834	-46,630	121,014	-15%
122,786	131,184	144,141	12,957	21,355	10%
<b>725,822</b>	<b>983,564</b>	<b>919,613</b>	<b>-63,951</b>	<b>193,791</b>	<b>-7%</b>
<b>1,720,757</b>	<b>1,951,061</b>	<b>1,949,128</b>	<b>-1,933</b>	<b>228,371</b>	<b>0%</b>
<b>994,935</b>	<b>967,497</b>	<b>1,029,515</b>	<b>62,018</b>	<b>34,580</b>	<b>6%</b>
<b>1,634,092</b>	<b>1,572,913</b>	<b>1,617,894</b>	<b>44,981</b>	<b>-16,198</b>	<b>3%</b>
<b>Add:-</b>					
<b>240,653</b>	<b>157,595</b>	<b>154,860</b>	<b>-2,735</b>	<b>-85,793</b>	<b>-2%</b>
<b>Deduct:-</b>					
<b>1,827,798</b>	<b>1,657,800</b>	<b>1,678,258</b>	<b>20,458</b>	<b>-149,540</b>	<b>1%</b>
<b>46,947</b>	<b>72,708</b>	<b>94,496</b>	<b>21,788</b>	<b>47,549</b>	<b>30%</b>
<b>31,558</b>	<b>10,000</b>	<b>10,000</b>	<b>0</b>	<b>-21,558</b>	<b>0%</b>
<b>15,389</b>	<b>62,708</b>	<b>84,496</b>	<b>21,788</b>	<b>69,107</b>	<b>35%</b>
<b>352,306</b>	<b>0</b>	<b>3,314</b>			
<b>-336,917</b>	<b>62,708</b>	<b>81,182</b>	<b>18,474</b>	<b>418,099</b>	<b>29%</b>

**MUSSELBURGH RACING ASSOCIATED COMMITTEE  
2019-20 MRC ANNUAL MANAGEMENT ACCOUNTS**

2018/19		Budget 2019/20	Actual To Date	Forecast 2019/20	Variance on Budget	Variance on Previous Year	Variance on Budget
£	Establishment Costs	£	£	£	£	£	%
140,000	Rent	140,000	69,500	140,000	0	0	0%
99,492	Water, Trade Refuse & non-domestic Rates	125,000	17,466	125,000	0	25,508	0%
30,706	Insurance	33,000	29,098	33,000	0	2,294	0%
111,941	Essential Maintenance of Stables & Buildings	90,000	56,924	90,000	0	-21,941	0%
245,981	Maintenance Track and Grounds	148,500	57,580	148,500	0	-97,481	0%
<b>628,120</b>	<b>Total Establishment Costs</b>	<b>536,500</b>	<b>230,568</b>	<b>536,500</b>	<b>0</b>	<b>0</b>	<b>#DIV/0!</b>
	<b>Management Costs</b>						
491,418	Salaries, N.I. Etc	510,000	171,683	510,000	0	18,582	0%
254,285	Caretaker/Groundsmen	256,500	85,219	256,500	0	2,215	0%
7,674	Fees and Expenses	7,000	2,698	7,000	0	-674	0%
12,358	Training & Development	5,000	9,079	13,000	8,000	642	160%
<b>765,735</b>	<b>Total Management Costs</b>	<b>778,500</b>	<b>268,679</b>	<b>786,500</b>	<b>8,000</b>	<b>20,765</b>	<b>1%</b>
	<b>Operating Costs</b>						
18,000	Professional Fees	10,000	2,050	10,000	0	-8,000	0%
19,894	Business Services Fees	20,000	3,880	20,000	0	106	0%
87,607	Marketing, Advertising and Promotions	65,000	26,760	76,000	11,000	-11,607	17%
8,078	Community Engagement	6,000	538	6,000	0	-2,078	0%
5,005	Subscriptions and Donations	5,000	2,767	5,000	0	-5	0%
23,006	Contributions to RCA	23,800	11,977	23,800	0	794	0%
103,676	Heat and Light	82,000	9,819	82,000	0	-21,676	0%
23,980	Telephone	22,000	9,003	22,000	0	-1,980	0%
21,852	Printing, Postages, Stationery	22,000	11,626	22,000	0	148	0%
32,332	Furniture, Fittings & Equipment	20,000	9,046	20,000	0	-12,332	0%
13,914	Credit Card /Bank Charges	12,000	5,529	12,000	0	-1,914	0%
9,873	Interest	12,000	-	12,000	0	2,127	0%
3,679	Annual Members Expenditure (badges, trips)	3,000	-	3,000	0	-679	0%
9,319	Hospitality & Racecourse Visits	5,000	2,613	5,000	0	-4,319	0%
50,938	Harness Racing	30,000	31,458	31,458	1,458	-19,480	5%
2,790	Events (Catering etc)	5,000	763	5,000	0	2,210	0%
<b>433,943</b>	<b>Total Operating Costs</b>	<b>342,800</b>	<b>127,829</b>	<b>355,258</b>	<b>12,458</b>	<b>-78,685</b>	<b>4%</b>
<b>1,827,798</b>	<b>Total Fixed Expenditure</b>	<b>1,657,800</b>	<b>396,508</b>	<b>1,678,258</b>	<b>20,458</b>	<b>-149,540</b>	<b>1%</b>
	<b>FIXED INCOME</b>						
40,565	Advertising	33,240	3,240	33,240	0	-7,325	0%
-	RMG Media Rights License Fee (moved to raceday income)	-	-	-	0	0	#DIV/0!
6,255	Betting Shop/Totepool/Britbet	32,355	32,355	32,355	0	26,100	0%
65,795	TurfTV Dividend	-	-	-	0	-65,795	#DIV/0!
36,004	Brewers Supply Discount	40,000	14,999	40,000	0	3,996	0%
12,974	Events Income	10,000	424	10,000	0	-2,974	0%
8,761	Previous Years Adjustment	2,000	-	2,000	0	-6,761	0%
19,533	Miscellaneous (e.g. hire outs, bookies commissions)	8,000	-	8,000	0	-11,533	0%
50,766	Harness Racing	32,000	29,265	29,265	-2,735	-21,501	-9%
<b>240,653</b>	<b>Total Fixed Income</b>	<b>157,595</b>	<b>80,283</b>	<b>154,860</b>	<b>-2,735</b>	<b>-85,793</b>	<b>-2%</b>







**MUSSELBURGH RACING 2019-20 JUMP**

	17	18	19	20
2019 DATES	Budget	Forecast	Budget	Forecast
2018 DATES (COMPARABLE)	Budget	Forecast	Budget	Forecast
	06-Nov	06-Nov	25-Nov	25-Nov
	07-Nov	07-Nov	26-Nov	26-Nov
	02-Dec	02-Dec	03-Dec	03-Dec
	09-Dec	09-Dec	10-Dec	10-Dec
	09-Dec	09-Dec	10-Dec	10-Dec
	£	£	£	£
<b>2019 DATES</b>				
<b>2018 DATES (COMPARABLE)</b>				
<b>Raceday Income</b>				
Admissions	187,100	188,600	5,000	5,000
Racecards	12,920	12,220	670	670
Annual Members subscription fees	19,200	17,600	1,600	1,600
Bookmakers' badges	30,840	29,340	1,850	1,850
SIS LBO License Fee Per Race	806,536	740,763	57,059	57,059
RMG Media Right License Fee	343,476	322,009	21,467	21,467
Totepool Commission	0	0	0	0
Betting Shop Commission	5,470	5,090	340	340
Catering Commission	25,254	23,733	1,000	1,000
Corporate Hospitality	90,830	86,360	7,535	7,535
Sponsors Contribution	90,440	88,252	1,840	1,840
HBLB Appearance Money	0	0	0	0
HBLB Fixture Incentive Scheme	64,000	58,000	0	0
HBLB Integrity Grant (Fieldforce/cameras/photo)	154,068	135,344	12,839	12,304
Share of sale/claims	0	0	0	0
Contribution for fixture transfers	15,000	15,000	0	0
<b>Total Raceday Income</b>	<b>1,845,134</b>	<b>1,722,311</b>	<b>111,200</b>	<b>110,665</b>
<b>Raceday Expenditure</b>				
Officials (including refreshments)	17,700	16,100	1,300	1,300
Owners & Trainers (catering etc)	21,300	25,100	1,700	2,200
Raceday Staff	41,200	38,300	2,800	2,800
Maintenance Track and Grounds	65,100	60,000	5,100	5,100
Stables & Accommodation	48,900	45,000	4,000	4,000
Racecards	33,125	30,460	2,580	2,580
Corp Hosp (Catering/Marquees etc)	42,894	41,309	2,307	2,307
Sponsorship (Banners/ BTO )	15,600	14,300	1,300	1,300
Marketing	6,650	6,650	0	0
Advertising	33,332	32,682	600	600
Police and security	35,200	32,800	2,400	2,400
Racetech Photofinish/Public Address/Timing	16,400	15,000	1,300	1,300
Medical / Vets Costs	61,000	56,500	4,500	4,500
BHA Fixture Licence Fee	55,224	50,574	4,506	4,506
Appearance Money Payments	0	0	0	0
Fixture Rental Fee	16,500	12,500	0	0
BHA Fixture Fees ( Field Force etc )	154,068	135,344	12,839	12,304
Racetech TV coverage (integrity and cctv)	52,012	47,612	4,203	4,203
HFL Laboratory Costs	0	0	0	0
Operational Costs ( Big Screen etc)	91,899	88,316	3,648	3,648
<b>Total Raceday Expenditure</b>	<b>808,104</b>	<b>748,547</b>	<b>55,083</b>	<b>55,048</b>
<b>Gross Prize Money</b>	<b>846,100</b>	<b>797,600</b>	<b>40,500</b>	<b>44,000</b>
less				
HBLB General Prize Fund	288,744	263,380	17,120	16,620
Prize Money Grants (e.g. Lead Fixture Payments)	5,000	5,000	0	0
Race Incentive Funding (RIF)	144,675	130,300	5,400	2,400
HBLB Winter Jump Payment	0	0	0	0
Entry Fees	52,700	49,700	3,000	3,000
Total Non-Executive	491,119	448,380	25,520	22,020
Cost Prize Money to MRC (C-D)	354,981	349,220	14,980	21,980
<b>Expenditure plus Prize Money</b>	<b>1,163,085</b>	<b>1,097,767</b>	<b>70,063</b>	<b>77,028</b>
<b>Raceday Profit/ (loss)</b>	<b>682,049</b>	<b>624,544</b>	<b>41,137</b>	<b>33,637</b>
<b>Difference</b>		<b>-57,505</b>		<b>-7,500</b>
				<b>-3,400</b>
				<b>-1,700</b>
				<b>-1,625</b>



## MUSSELBURGH RACING ATTENDANCES 2018/19 TO 2019-20

	FIXTURE LIST 2019/20	2018/19			2019-20			2018/19 Total	Remarks on changes from 2018-19 to 19-20	
		Paying Public	Comps Members Owners Trainers	Comps Kids	Paying Public	Comps Members Owners Trainers	Comps Kids			
Flat	Tuesday 2 April	572	679	17	1,268	Abandoned			-	
Flat	Easter Saturday	4,048	860	641	5,549	2,518	611	282	3,411	Was in March in 2018
Flat	Thursday 2 May	394	461	0	855	514	436	20	970	Was an evening fixture in 2018
Flat	Friday 3 May	1,142	481	22	1,645	1,154	456	17	1,627	
Flat	Monday 13 May	448	496	6	950	0	0	0	-	New fixture 2019
Flat	Saturday 1 June	9,561	867	0	10,428	9,016	1,004	0	10,020	
Flat	Saturday 8 June	0	0	0	-	3,581	790	49	4,420	Not staged in 2019
Flat	Wednesday 3 July	1,013	546	52	1,611	766	528	54	1,348	
Flat	Tuesday 23 July	1,536	648	985	3,169	1,318	400	1,065	2,783	
Flat	Friday 2 August (Eve)	3,150	522	91	3,763	2,247	669	97	3,013	
Flat	Friday 9 August	995	446	98	1,539	1,527	518	105	2,150	
Flat	Tuesday 27 August (Eve)	265	465	23	753	562	498	17	1,077	Moved from Wednesday 29 August 2018
Flat	Wednesday 28 August	706	429	20	1,155	530	409	17	956	Moved from Thursday 30 August 2018
Flat	Friday 6 September (Eve)	1,008	485	17	1,510	1,062	457	8	1,527	
Flat	Saturday 14 September (Twilight)	0	0	0	4,314	2,299	759	26	3,084	
Flat	Sunday 29 September	0	0	0	-	1,220	967	250	2,437	
Flat	Monday 14 October	0	0	0	-	545	507	45	1,097	
N/Hunt	Wednesday 6 November	0	0	0	-	555	452	5	1,012	
N/Hunt	Monday 25 November	0	0	0	-	462	410	7	879	
N/Hunt	Monday 2 December	0	0	0	-	472	416	7	895	New Fixture
N/Hunt	Monday 9 December	0	0	0	-	474	463	3	940	
N/Hunt	Tuesday 1 January	0	0	0	-	4,835	701	272	5,808	
N/Hunt	Monday 6 January	0	0	0	-	221	389	11	621	
N/Hunt	Friday 17 January	0	0	0	-	Abandoned			-	
N/Hunt	Saturday 1 February	0	0	0	-	Abandoned			-	
N/Hunt	Sunday 2 February	0	0	0	-	Abandoned			-	
N/Hunt	Sunday 9 February	0	0	0	-	Abandoned			- Extra Meeting 2019	
N/Hunt	Wednesday 12 February	0	0	0	-	998	358		1,356	
N/Hunt	Wednesday 26 February	0	0	0	-	777	384	0	1,161	
N/Hunt	Thursday 27 February	0	0	0	-	365	349	0	714	Extra Meeting 2019
N/Hunt	Sunday 8 March	0	0	0	-	504	523	0	1,027	
N/Hunt	Friday 20 March	0	0	0	-	641	571	14	1,226	
	<b>TOTAL</b>	<b>24,838</b>	<b>7,385</b>	<b>1,972</b>	<b>38,509</b>	<b>39,163</b>	<b>14,025</b>	<b>2,371</b>	<b>55,559</b>	

FLAT 2019-20																
TUESDAY 2ND APRIL																
The Sponsor Borderlescott Sprint Trophy Raceday																
1			Actual	Budget	Actual									£1,000.00		
RACE TIMES	AGE	RACE TYPE	Runs 17	Runs 19	Runs 19	RATING	CLASS	DISTANCE	SF	PRIZEMONEY	TPF	Entry	SPONSOR/RACE TITLE	SPONSOR INCOME	RIF	Notes
										£361			To be Achieved	£0.00		
2.15	2YO	NOVICE	10	8	7	OPEN	4	5F	14	£7,000	£7,400	£37		£1,000.00		EBF £1k
										£400			Was supposed to be EBF			
2.45	4YO+	H'CAP	9	9	9	46-65	6	1M4F	14	£4,400	£6,000	£24				£900.00
										£400						
3.15	3YO+	CONDITIONS RACE	11	8	8	WFA	2	5F	14	£20,000	£20,700	£104				£6,188.00
										£400			The Borderlescott Sprint Trophy (A Conditions Race) (Class 2)			
3.45	4YO+	H'CAP	13	13	10	76-95	3	7F	12	£13,000	£13,700	£69				£1,875.00
										£700						
4.15	4YO+	H'CAP	3	8	8	61-80	4	1M6F	14	£8,400	£10,000	£44				£0.00
										£400						
4.45	3YO	H'CAP	9	9	12	56-75	5	7F	12	£5,400	£7,000	£29				£900.00
										£400						
5.15	4YO+	H'CAP	7	8	9	46-65	6	5F	14	£4,400	£6,000	£24				£900.00
										£400						
			62	63	63					£66,361	£70,800			£1,000.00	£12,563.00	
SATURDAY 20TH APRIL																
The Sponsor Easter Saturday featuring the Queen's Cup																
2			Actual	Budget	Actual									£20,000.00		
RACE TIMES	AGE	RACE TYPE	Runs 18	Runs 19	Runs 19	RATING	CLASS	DISTANCE	SF	PRIZEMONEY	TPF	Entry	SPONSOR/RACE TITLE	SPONSOR INCOME	RIF	Notes
										£5,716			To be Achieved	£0.00		
1.50 ITV	4YO+	H'CAP	10	10	10	81-95	3	7F	12	£20,000	£20,700	£104	The Musselburgh Silver Arrow Handicap (Class 3)			£1,875.00
										£700			The Musselburgh Silver Arrow Handicap (Class 3)			£0.00
2.25 ITV	3YO	H'CAP	9	10	7	0-100	2	1M	14	£30,000	£30,350	£152	The Royal Mile Handicap (Class 2)			£4,125.00
										£350			The Royal Mile Trophy (Class 2)			£0.00
3.00 ITV	4YO+	H'CAP	11	14	16	OPEN	2	5F	17	£50,000	£50,700	£254	The Scottish Sprint Cup (A Handicap) (Class 2)			£0.00
										£700			The Scottish Sprint Cup (A Handicap) (Class 2)			£0.00
3.35 ITV	4YO+	H'CAP	13	14	14	OPEN	2	1M6F	16	£100,000	£100,700	£150	The Queen's Cup (A Heritage Handicap) (Class 2)			£6,188.00
										£700		£350	The Queen's Cup (A Heritage Handicap) (Class 2)			£0.00
		Early Closing														Early Closing 26th March 2019. Weights 4th April. Confirm Monday 15th April.
4.05	4YO+	SELLER	9	8	5	WFA	4	1M4F	14	£8,400	£10,000	£44	Follow @RacinaTV on Twitter			£900.00
										£400						
4.40	3YO+	H'CAP	3	10	6	66-85	4	1M1F	12	£8,400	£10,000	£44	Like Racing TV on Facebook			£900.00
										£400						
5.15	4YO+	H'CAP	7	10	18	61-75	5	5F	17	£6,400	£8,000	£34				£900.00
										£400						£900.00
										£6,800	£8,000					£900.00
			62	76	76					£239,366	£238,450			£0.00	£15,788.00	
THURSDAY 2ND MAY																
The Sponsor Raceday																
3			Actual	Budget	Actual									£2,880.00		
RACE TIMES	AGE	RACE TYPE	Runs 18	Runs 19	Runs 19	RATING	CLASS	DISTANCE	SF	PRIZEMONEY	TPF	Entry	SPONSOR/RACE TITLE	SPONSOR INCOME	RIF	Notes
										-£289			To be Achieved	£0.00		
1.45	3YO+	NOVICE MED AUC	4	5	3	30.000	5	1M4F	14	£5,600	£6,000	£30	EBF	£1,500.00		EBF £1.5k
										£400						
2.15	4YO+	H'CAP	12	12	13	46-60	6	5F	14	£4,400	£6,000	£24	Follow @racinatv on Twitter			£900.00
										£400						
2.45	3YO	H'CAP	5	6	9	46-65	6	1M1F	14	£4,400	£6,000	£24	Boogie in the Morning	£2,000.00		£900.00
										£400						
3.15	4YO+	H'CAP	8	8	7	61-75	5	1M4F	14	£5,400	£7,000	£29	MacRoberts LLP	£1,680.00		£900.00
										£400						
3.50	3YO	H'CAP	6	6	8	46-60	6	5F	14	£4,400	£6,000	£24				£900.00
										£400						
4.25	4YO+	H'CAP	12	12	22	46-60	6	7F	12	£4,400	£6,000	£24				£900.00
										£400						
5.00	4YO+	H'CAP	9	9	9	46-65	6	1M1F	14	£4,400	£6,000	£24				£900.00
										£400						£900.00
										£4,800	£5,000					£900.00
			52	53	68					£40,311	£48,000			£5,180.00	£7,200.00	

4		Chepstow £52k			FRIDAY 3RD MAY							The Weatherbys Raceday		£32,200.00			
RACE TIMES	AGE	RACE TYPE	Actual Runs 18	Budget Runs 19	Actual Runs 19	RATING	CLASS	DISTANCE	SF	PRIZEMONEY	TPF	Entry	SPONSOR/RACE TITLE	SPONSOR INCOME	RIF	Notes	
1.55	2YO	MAIDEN	7	7	5	OPEN	4	5F	14	£7,000	£7,400	£37	To be Achieved Quest Precision EBF	£0.00		EBF £1k	
2.25	4YO+	HCAP	13	12	12	66-85	4	5F	14	£400 £8,400	£10,000	£44	Core (oil and gas)	£840.00	£900.00		
2.55	3YO+	HCAP	10	10	6	66-85 was 61-80	4	1M1F	14	£8,400 £400	£10,000	£44	The Weatherbys Private Banking	£12,500.00	£900.00	Weatherbys provide Memento for winning owner and BTO £50	
3.25	4YO+	HCAP	8	8	6	76-95 was 46-60	3	1M4F	14	£15,000 £0	£15,000	£75	Jackson Boyd - more than just	£1,680.00	£0.00		
4.00	3YO	HCAP	9	9	5	61-80	4	7F	12	£8,400 £400	£10,000	£44	Weatherbys Private Banking	£12,500.00	£900.00	Weatherbys provide Memento for winning owner and BTO £50	
4.35	4YO+	HCAP	11	10	8	61-75	5	7F	12	£5,400 £400	£7,000	£29	Calum Logan - Happy 30th Birthday Race	£840.00	£900.00		
5.10	4YO+	HCAP	11	11	11	46-60	6	1M6F	14	£4,400 £400	£6,000	£24	Central Taxis App	£840.00	£900.00		
			69	67	53					£351 £59,751	£65,400			£31,040.00	£5,400.00		
5		NEWCASTLE (EVE)			MONDAY 13TH MAY							The Goliath Cup Raceday supporting Racing Welfare's Mental Health Awareness Week		£2,000.00			
RACE TIMES	AGE	RACE TYPE	Actual Runs 18	Budget Runs 19	Actual Runs 19	RATING	CLASS	DISTANCE	SF	PRIZEMONEY	TPF	Entry	SPONSOR/RACE TITLE	SPONSOR INCOME	RIF	Notes	
2.00	3YO+	MAIDEN AUCTION	10	10	6	Max 20,000	6	1M1F	14	£5,000 £0	£5,000	£25	Musselburgh Racecourse is supporting Mental Health Awareness Week		£900.00		
2.30	4YO+	HCAP	11	11	12	46-55	6	5F	14	£4,400 £400	£6,000	£24	Racing Welfare Mental Health First Aid Training		£900.00		
3.05	4YO+	HCAP	6	6	7	71-90	3	7F	12	£13,000 £596	£13,596	£68	Alzheimer Scotland		£1,500.00		
3.35	4YO+	HCAP	10	10	5	0-90	3	1M6F	14	£15,000 £176	£14,825	£74	Racing Welfare #mentalhealthawarenessweek Goliath Cup The Goliath Cup (A Handicap) (Class 3)		£3,000.00		
4.10	4YO+	HCAP	9	9	22	46-60	6	7F	12	£4,400 £400	£6,000	£24	#BeBodyKind		£900.00		
4.40	3YO	HCAP	7	7	8	46-65	6	5F	14	£4,400 £400	£6,000	£24	Racing Welfare Supporting Racing's Workforce		£900.00		
5.10	4YO+	HCAP	8	8	8	46-60	6	2M	14	£4,400 £400	£6,000	£24	Start a conversation on Mental Health		£900.00		
			61	61	68					£4,800 £57,420.00	£5,000 £62,420			£0.00	£9,000.00		
6		NEWCASTLE (EVE)			SATURDAY 1ST JUNE							The Stobo Castle Ladies Day		£35,000.00		NO STALLS TESTS OR DIVIDED RACES	
RACE TIMES	AGE	RACE TYPE	Actual Runs 18	Budget Runs 19	Actual Runs 19	RATING	CLASS	DISTANCE	SF	PRIZEMONEY	TPF	Entry	SPONSOR/RACE TITLE	SPONSOR INCOME	RIF	Notes	
1.40	2YO	CONDITIONS	7	6	3	OPEN	2	5F	14	£20,666 -£1,632	£19,034	£100	EBF stallions.com Edinburgh Castle Stakes (A Conditions Race) The Edinburgh Castle Stakes (A Conditions Race) (Class 2)	£5,000.00	£4,950.00	EBF £5k - EBF sole sponsor. £300 Appearance Money guarantee to 8th place.	
2.15	4YO+	HCAP Review	11	11	7	61-80	4	1M1F 7F or 1M?	14	£7,900 £900	£10,000	£44	Pace Yourself To Go The Distance		£0.00		
2.50	3YO	HCAP	6	8	9	71-90	3	7F	14	£20,000 £0	£20,000	£90	The Madeleine Cup	£5,000.00	£0.00	Trophy	
3.25	3YO	HCAP	10	10	9	0-90	3	1M4F	14	£25,607 £0	£25,607	£125	The Gaylor Winyard	£5,000.00	£0.00	Trophy	
4.00	3YO+	FILLIES' & MARES LISTED	10	10	8	WFA	1	7F	12	£40,600 £0	£40,600	£200	The Stobo Castle Ladies Day Gold Cup (registered as The Maggie Dickson Fillies' Stakes) (Class 1)	£10,000.00	£14,063.00	Branded no cloths - need to invoice Stobo for £250 + VAT, BIG GOLD CUP Invoiced 13/4/18	
4.30	DERBY									£0					£0.00		
4.55	4YO+	HCAP	9	12	7	71-90	3	5F	14	£20,000 £0	£20,000	£100	The McGladery and Friends	£3,000.00	£0.00		
5.30	4YO+	LADY RIDERS PROAM HCAP	8	8	9	61-80	4	1M6F	14	£7,900 £900	£10,000	£44	Silk Series Edinburgh Gin		£0.00	Trophies for OWNER, TRAINER & JOCKEY being sent. The Silk Series - £2.5k sponsorship wld go straight to charity	
			61	65	52					-365 £142,476	£145,241			£43,000.00	£20,813.00		

7 RACE TIMES	AGE	Thirsk RACE TYPE	Actual Runs 18	Budget Runs 19	Actual Runs 19	WEDNESDAY 3RD JULY						The ROA Raceday		£5,500.00		
						RATING	CLASS	DISTANCE	PRIZEMONEY	TPF	Entry	SPONSOR/RACE TITLE	SPONSOR INCOME	RIF	Notes	
												To be Achieved	£0.00			
2.00	3YO	H'CAP	9	9	9	46-60	6	5F	14	£4,400 £400	£6,000	£24	Rewarding Ownership with The Racehorse Owners Association		£400	
2.30	2YO	NOVICE MED AUC	5	5	5	30.000	5	5F	14	£5,600 £400	£6,000	£30	ROA British Stallion Studs EBF Median Auction Novice Stakes	£1,500.00	EBF £1.5k	
3.00	4YO+	H'CAP	8	8	13	46-60	6	2M	14	£4,400 £400	£6,000	£24	ROA Owners Jackpot		£400	
3.30	3YO+	H'CAP	8	8	8	71-90	3	7F	12	£13,000 -£52	£12,948	£24	ROA Rewards Members	£4,000.00	£400	
4.00	4YO+	H'CAP	7	7	21	46-60	6	1M	14	£4,400 £400	£6,000	£24	Benefits For ROA Members at roa.co.uk		£400	
4.30	4YO+	SELLER	6	6	5	Claim 12k	5	5F	14	£5,400 £400	£7,000	£29	FRIDGE SPARES WHOLESALE	£460.00	£400	
5.00	4YO+	H'CAP	8	8	10	46-60	6	1M4F	14	£4,400 £400	£6,000	£24	ROA: A voice for Racehorse Owners		£400	
			51	51	71					£4,800 £6,000					£0.00	
										£48,748	£55,948				£5,960.00	£2,800.00
		Chelmsford High Value (eve)														
8 RACE TIMES	AGE	THIRSK (AFT) RACE TYPE	Actual Runs 18	Budget Runs 19	Actual Runs 19	TUESDAY 23RD JULY						The Lucas Ice Cream Family Raceday		£7,578.00		
						RATING	CLASS	DISTANCE	PRIZEMONEY	TPF	Entry	SPONSOR/RACE TITLE	SPONSOR INCOME	RIF	Notes	
												To be Achieved	£0.00			
2.00	3YO	H'CAP	8	8	9	46-65	6	1M	14	£4,400 £400	£6,000	£24	Like Racing TV on Facebook		£400	
2.30	2YO	MAIDEN	5	5	9	OPEN	4	7F	12	£6,500 £400	£6,900	£35	Irish Stallion Farms EBF Maiden Stakes	£0.00	EBF £0k Honest Toun to Present	
3.00	3YO+	H'CAP	6	8	10	56-75	5	7F	12	£5,400 £400	£7,000	£29	Follow @racingtv on Twitter		£400	
3.30	2YO	H'CAP	9	9	8	0-85	4	5F	14	£10,400 £400	£12,000	£54	Join Racing TV Now		£400	
4.00	3YO+	H'CAP	6	8	11	51-65	6	5F	14	£4,400 £400	£6,000	£24	racingtv.com		£400	
4.30	4YO+	H'CAP	5	6	13	46-60	6	1M6F	14	£4,400 £400	£6,000	£24	Watch racing TV Now		£400	
5.00	3YO+	WFA	9	9	13	0-50	6	5F	14	£4,400 £400	£6,000	£24	Every Race Live on Racing TV		£400	
			48	53	73					£42,700	£49,900				£0.00	£2,800.00
9 RACE TIMES	AGE	THIRSK (AFT) RACE TYPE	Actual Runs 18	Budget Runs 19	Actual Runs 19	FRIDAY 2ND AUGUST (eve)						The Sponsor Raceday		£7,200.00		
						RATING	CLASS	DISTANCE	PRIZEMONEY	TPF	Entry	SPONSOR/RACE TITLE	SPONSOR INCOME	RIF	Notes	
												To be Achieved	£0.00			
5.30	2YO	NOVICE MED AUC	6	6	5	30.000	5	7F	12	£5,600 £400	£6,000	£30	Irish Stallion Farms EBF Median Auction Novice Stakes	£1,500.00	EBF £1.5k - TBC (Make sure it is Irish Stallion Studs Advert)	
6.00	4YO+	H'CAP	9	9	12	56-75	5	7F	12	£5,400 £400	£7,000	£29	Bernard Hunter Mobile Cranes	£840.00	£400	
6.35	2YO	NURSERY H'CAP	6	6	8	0-65	6	5F	14	£4,400 £400	£6,000	£24	Like racing TV on Facebook		£400	
7.10	3YO+	H'CAP	6	8	7	71-90	3	5F	14	£13,000 £0	£13,000	£65	Geoheqans	£2,520.00	£1,200.00	
7.40	3YO	H'CAP	8	8	6	56-75	5	7F	14	£5,400 £400	£7,000	£29	Atholl Duncan and Friends	£840.00	£400	
8.10	3YO+	H'CAP	9	9	9	46-65	6	5F	14	£4,400 £400	£6,000	£24	Join Racing TV Now		£400	
8.40	4YO+	AMATEUR RIDERS' H'CAP	11	11	9	51-70	5	1M5F	14	£5,400 £400	£7,000	£29	Every Race Live on Racing TV		£400	
			55	57	56					£46,000	£45,000				£5,700.00	£3,600.00



10		HAYDOCK (EVE)	Actual Runs 18	Budget Runs 19	Actual Runs 19	FRIDAY 9TH AUGUST							The Sponsor Archerfield Cup Raceday	£10,840.00		
FIRST RACE	AGE	RACE TYPE				RATING	CLASS	DISTANCE	SF	PRIZEMONEY	TPF	Entry	SPONSOR/RACE TITLE	SPONSOR INCOME	RIF	Notes
2.10	3YO+	H'CAP	8	8	7	51-70	5	1M1F	14	£6,900 £400	£8,500	£37	To be Achieved Barn Construction Ltd	£0.00 £840.00		
2.40	2YO	CONDITIONS RACE	4	5	4	OPEN	3	5F	14	£13,000 £0	£13,000	£65	EBF Conditions Stakes	£5,000.00	£2,060.00	EBF £5K - EBF FIRST IN RACE TITLE AND SOLE
3.10	3YO+	H'CAP	7	8	5	61-80	4	5F	14	£8,400 £400	£10,000	£44	Watermans	£1,680.00	£400	
3.40	4YO+	H'CAP	5	7	6	76-95	3	1M6F	14	£20,000 £0	£20,000	£100	GLENRATH FARMS Archerfield Cup The Archerfield Cup	£1,680.00	£2,500.00	Perpetual trophy (To be ordered replica claret jug for owner to give away)
4.10	3YO+	H'CAP	6	8	8	61-80	4	7F	12	£8,400 £400	£10,000	£44	Edgen Murray	£840.00	£0.00	
4.40	3YO+	H'CAP	5	7	6	46-60	6	5F	12	£4,400 £400	£6,000	£24	Racino TV	£0.00	£400	
5.15	3YO+	H'CAP	10	10	7	46-60	6	1M4F	14	£5,400 £400	£7,000	£29	Miller Homes Limited	£840.00	£400	
			45	53	43					£68,500	£74,500			£10,880.00	£6,560.00	
11			Actual Runs 18	Budget Runs 19	Actual Runs 19	TUESDAY 27TH AUGUST (eve)							The Sponsor Raceday	£2,505.00		
RACE TIMES	AGE	RACE TYPE				RATING	CLASS	DISTANCE	SF	PRIZEMONEY	TPF	Entry	SPONSOR/RACE TITLE	SPONSOR INCOME	RIF	Notes
5.00	2YO	FILLIES MAIDEN AUCTION was supposed to be a seller	6	6	4	Claim 12k	6	7F	12	£4,400 £400	£4,800	£24	Watch RacingTV Now		£400	
5.30	2YO	NURSERY	8	8	7	0-65	6	7F	12	£4,400 £400	£6,000	£24	Like RacingTV on Facebook		£400	
6.00	4YO+	H'CAP	5	7	11	46-60	6	7F	12	£3,900 £400	£5,500	£22	Magners GB	£460.00	£400	
6.30	4YO+	H'CAP	10	10	9	51-70	5	1M1F	14	£5,400 £400	£7,000	£29	Booqie in the Morning	£2,000.00	£400	
7.00	4YO+	H'CAP	9	9	12	46-55	6	5F	14	£3,900 £400	£5,500	£22	Watch Racing TV Now		£400	
7.30	3YO	H'CAP	10	10	11	46-60	6	7F	12	£3,900 £400	£5,500	£22	Follow @racingtv On Twitter		£400	
8.00	4YO+	H'CAP	6	7	7	66-85	4	1M4F	14	£8,400 £400	£10,000	£44			£400	
			54	57	61					£37,100	£44,300			£2,460	£2,800	
12		Lingfield £37.75k Catterick £39.5k	Actual Runs 18	Budget Runs 19	Actual Runs 19	WEDNESDAY 28TH AUGUST							The Max Recycle Raceday	£6,233.00		
RACE TIMES	AGE	RACE TYPE				RATING	CLASS	DISTANCE	SF	PRIZEMONEY	TPF	Entry	SPONSOR/RACE TITLE	SPONSOR INCOME	RIF	Notes
1.50	2YO	MAIDEN	9	8	12	OPEN	4	7F	12	£6,700 £400	£7,100	£36	French Duncan Bibby Financial British Stallion Studs EBF	£1,460.00	£400	EBF £1k
2.20	3YO+	H'CAP	9	8	10	66-85	4	5F	14	£8,400 £400	£10,000	£44	Dorothea Hawthorne	£1,566.00	£400	
2.50	3YO	H'CAP	10	10	9	46-65	6	5F	14	£4,400 £400	£6,000	£24	Catherine and Charlotte Roache	£1,566.00	£400	
3.20	3YO+	FILLIES' & MARES' H'CAP RR TBC CONDITIONS	6	6	8	61-80	4	7F	12	£10,900 £400	£12,500	£57	EBF Stallions Winners	£4,000.00		EBF £4K - EBF EXCLUSIVE RACE TITLE
3.50	3YO	H'CAP	9	9	9	46-65	6	1M1F	14	£4,400 £400	£6,000	£24	AJUA The Scottish Cambridgeshire	£460.00	£400	
4.20	4YO+	H'CAP	9	9	8	46-65	6	2M2F	14	£4,400 £400	£6,000	£24	Wetherbys The Scottish Cesarewitch	£1,725.00	£400	
4.55	3YO	H'CAP	8	8	6	51-70	5	1M4F	14	£4,900 £400	£6,500	£27	Mr and Mrs Smith	£1,566.00	£400	
			60	58	62					£46,900	£54,100			£12,343.00	£2,800.00	

													The Sponsor Raceday					
13			Actual	Budget	Actual	FRIDAY 6TH SEPTEMBER (eve)												
RACE	AGE	RACE TYPE	Runs	Runs	Runs	RATING	CLASS	DISTANCE	SF	PRIZEMONEY	TPF	Entry	SPONSOR/RACE TITLE	SPONSOR INCOME	RIF	Notes		
TIMES			18	19	19													
4.25	3YO+	H'CAP	8	8	6	61-75	5	5F	14	£4,900	£6,500	£27	Donaldson Timber Engineering	£840.00				
		Replace with a 7/9f c6								£400					£400			
5.00	4YO+	H'CAP	12	12	9	51-70	5	1M6F	14	£4,900	£6,500	£27	CALA Homes (East) Ltd	£840.00				
										£400					£400			
5.30	2YO	NOVICE AUCTION	9	9	5	25000 1lb/5k	5	7F	12	£5,100	£5,500	£28	British Stallion Studs EBF	£0.00		EBF £0k		
										£400					£400			
6.00	3YO+	H'CAP	7	7	8	66-80	4	7F	12	£8,400	£10,000	£44	St Andrews Timber and Building Supplies	£2,000.00				
										£400					£400			
6.30	3YO+	H'CAP	12	12	12	46-60	6	5F	14	£3,900	£5,500	£22	Join RacingTV Now					
										£400					£400			
7.00	3YO+	H'CAP	8	8	14	46-65	6	1M	14	£4,400	£6,000	£24	Keyline Civils Specialists	£840.00				
		Go 7/9f?								£400					£400			
7.30	3YO	H'CAP	8	8	7	46-65	6	1M4F	14	£4,400	£6,000	£24	Every Race Live on RacingTV			Was made 3yo only by BHA! Go 3yo+		
	3YO+	N'castle 4+ 12f c6								£400					£400			
			64	64	61					£38,800	£46,000			£4,520.00	£2,800.00			
													The Sponsor Edinburgh Cup Raceday					
15			Actual	Budget	Actual	SATURDAY 14TH SEPTEMBER												
RACE	AGE	RACE TYPE	Runs	Runs	Runs	RATING	CLASS	DISTANCE	SF	PRIZEMONEY	TPF	Entry	SPONSOR/RACE TITLE	SPONSOR INCOME	RIF	Notes		
TIMES			18	19	19													
4.05	2YO	NURSERY	10	10	11	0-65	6	5F	17	£4,400	£6,400	£24	Join Racing TV Now		£400			
										£400								
4.40	3YO	H'CAP	7	7	10	71-90	3	2M	17	£40,800	£40,800	£204	The Sponsor Edinburgh Cup (A handicap) (Class 3)		£13,500.00	£2.7k RIF + £10.8k Dev Fund. PM to 6th and AM to 8th. Simon Watts		
								was 1M6F		£0			The Pommery Champagne Edinburgh Cup (A handicap) (Class 3)	£2,500.00	£0.00			
5.15	3YO+	H'CAP	24	12	22	46-60	6	7F	12	£4,400	£6,400	£24	JMC Healthcare	£460.00				
										£400					£400			
5.45	2YO	FILLIES CONDITIONS	4	4	8	OPEN	3	5F	17	£14,145	£14,145	£71	EBF	£5,000.00	£2,760.00	EBF £5k - EBF FIRST IN RACE TITLE AND SOLE SPONSOR IF POSSIBLE. £300 Appearance Money guarantee to 8th place.		
										£0					£0.00			
6.15	4YO+	H'CAP	6	8	11	66-80	4	1M	14	£8,400	£10,400	£44	Deloitte					
		Deleted Fillies				was 85				£400					£400			
6.45	3YO	H'CAP	8	8	12	61-80	4	1M1F	14	£10,400	£12,400	£54	Your Conveyancer	£1,500.00				
										£400					£400			
7.15	3YO+	H'CAP	9	9	14	46-55	6	5F	17	£4,400	£6,400	£24	Lothian DAF	£920.00				
						was 65				£400					£400			
			68	58	77					£4,800	£6,000							
										£93,745	£102,945			£10,380.00	£18,260.00			
													The Sponsored Honest Toun Family Raceday					
15			Actual	Budget	Actual	SUNDAY 29TH SEPTEMBER												
RACE	AGE	RACE TYPE	Runs	Runs	Runs	RATING	CLASS	DISTANCE	SF	PRIZEMONEY	TPF	Entry	SPONSOR/RACE TITLE	SPONSOR INCOME	RIF	Notes		
TIMES			18	19	19													
2.10	2YO	NOVICE	5	7		OPEN	4	7F	12	£6,700	£7,100	£36	Irish Stallion Farms EBF	£1,000.00	£400	EBF £1k		
		Pony Racing						was 1M1F		£400								
2.40	2YO	NURSERY	9	9		0-65	6	5F	14	£4,100	£6,000	£23	The Royal Scots Club	£0.00				
										£400					£400			
3.15	3YO+	FILLIES' & MARES' H'CAP	7	10		76-95	3	1M	14	£25,000	£25,000	£125	Irish Stallion Farms EBF Scottish Premier Fillies' Handicap	£10,000.00	£1,800.00	EBF £10k - EBF EXCLUSIVE RACE TITLE		
										£0								
3.45	3YO+	H'CAP	8	8		66-80	4	5F	14	£8,100	£10,000	£43	The Virgin Media Omph Handicap Stakes	£3,000.00				
		Deleted Confined						was 5		£400					£400			
4.20	3YO+	H'CAP	7	8		46-55	6	5F	14	£4,100	£6,000	£23						
		deleted apprentices clash with Catterick						was 60		£400					£400			
4.55	3YO+	H'CAP	7	10		51-70	5	1M	14	£5,100	£7,000	£28	The Royal Regiment of Scotland	£0.00		Royal Scots Perpetual Trophy		
		was 3						was 4		£400					£400			
5.25	3YO+	H'CAP	5	8		46-60	6	1M4F	14	£4,100	£6,000	£23	LG Pharmacy	£550.00				
								was 5		£400					£400			
			48	42						£59,600	£67,100			£14,550.00	£4,200.00			



JUMP 2019-20																											
17														Nottingham £52k	Actual Runs 18	Budget Runs 19	Actual Runs 19	WEDNESDAY 6TH NOVEMBER					7	The Injured Jockeys Fund Raceday	£1,840.00		
RACE TIMES	AGE	RACE TYPE			RATING	CLASS	DISTANCE	SF	PRIZEMONEY	TPF	Entry	SPONSOR/RACE TITLE		SPONSOR INCOME	RIF	Notes											
12.45		Potential Division										To be Achieved		£1,380.00		budget was set at £5 when on course bookmakers wld normally be contributing but moved to 7th											
1.15	4YO+	NOV HRDLE		5	8		WFA	4	2M	14	£5,400 £400	£5,800	£29														
1.50	4YO+	NOV H'CAP CHASE		8	8		0-105	4	2M4F	13	£6,200 £400	£8,000	£33		£400												
2.25	3YO	JUVENILE MAIDEN HRDLE was novice		6	6		OPEN	4	2M	14	£5,400 £400	£7,200	£29		£400												
3.00	4YO+	H'CAP HRDLE No 3m h'cap chase till Dec		9	8		0-120	4	3M	15	£10,200 £400	£12,000	£53		£460.00												
3.30	4YO+	H'CAP CHASE		6	8		0-105	4	2M	14	£6,200 £400	£8,000	£33		£400												
4.00	4YO+	H'CAP HRDLE		NA	8		0-120	4	2M	14	£8,200 £400	£10,000	£43		£400	£2000 to the winning owner - ROA Scheme											
				34	46	0					£44,000	£41,000			£1,840	£2,400											
18														Ludlow £69.5k	Actual Runs 18	Budget Runs 19	Actual Runs 19	MONDAY 25TH NOVEMBER					6	The Sponsor Saltire Raceday	£1,137.00		
RACE TIMES	AGE	RACE TYPE			RATING	CLASS	DISTANCE	SF	PRIZEMONEY	TPF	Entry	SPONSOR/RACE TITLE		SPONSOR INCOME	RIF	Notes											
12.15		Potential Division										To be Achieved		£672.00													
12.45	4YO+	MARES' ONLY NOVICES' HRDLE		7	7		WFA	4	2M	14	£5,400 £400	£5,800	£29		£400												
1.20	4YO+	NOV H'CAP CHASE		7	7		0-120	4	2M4F	13	£6,200 £400	£8,000	£33		£400												
1.55	4YO+	H'CAP HRDLE was a nov h'cap		9	9		0-115 was 0-120	4	2M3F	14	£5,700 £400	£7,500	£31		£400												
2.25	4YO+	H'CAP CHASE		6	6		0-115	4	2M	14	£8,200 £400	£10,000	£43		£400												
3.00	3YO+	HANDICAP HRDLE Was an Open NHF		5	8		0-115	4	2M	14	£6,200 £400	£8,000	£33		£400												
3.30	4YO+	H'CAP HRDLE		13	13		0-100	5	3M	15	£4,200 £400	£6,000	£23		£400												
				47	50	0					£38,300	£45,300			£1,132.00	£2,000.00											
19														Plumpton £54.5k	Actual Runs 18	Budget Runs 19	Actual Runs 19	MONDAY 2ND DECEMBER					6	The Sponsor Raceday	£0.00		
RACE TIMES	AGE	RACE TYPE			RATING	CLASS	DISTANCE	SF	PRIZEMONEY	TPF	Entry	SPONSOR/RACE TITLE		SPONSOR INCOME	RIF	Notes											
12.15	4YO+	NOVICE HDLE		5	7		WFA	4	2M	14	£5,400 £400	£5,800	£29		£400												
12.45	4YO+	MARES ONLY H'CAP HRDLE was 3m maiden hrdle		5	7		0-110	4	2M	14	£5,600 £400	£6,000	£30		£400												
1.15	4YO+	NOV H'CAP CHASE		9	9		0-105	4	3M	13	£6,200 £400	£8,000	£33		£400												
1.45	3YO+	COND'N JOCS H'CAP HRDLE		11	11		0-100	5	2M	15	£3,900 £400	£5,700	£22		£400												
2.15	3YO+	H'CAP HRDLE		6	8		0-105 was 110	4	2M4F	13	£5,400 £400	£7,200	£29		£400												
2.45	4YO+	H'CAP CHASE		5	8		0-110 was 115	4	2M4F	13	£8,200 £400	£10,000	£43		£400												
3.15	4-6YO	OPEN NHF		4	6		WFA	4	2M	15	£5,000 £0	£5,000	£25		£0												
				45	56	0					£42,100	£47,700			£0.00	£2,400.00											

20		Fontwell £38k	Actual Runs 18	Budget Runs 19	Actual Runs 19	MONDAY 9TH DECEMBER						7	The Sponsor Raceday	£1,560.00 SPONSOR INCOME	RIF	Notes
RACE TIMES	AGE	RACE TYPE				RATING	CLASS	DISTANCE	SF	PRIZEMONEY	TPF	Entry	SPONSOR/RACE TITLE To be Achieved	£460.00		
12.15	4YO+	COND'N JOCS H'CAP HDLE	8	10		0-120	4	2M4F	15	£6,200 £400	£8,000	£33			£400	
12.45	4YO+	EBF NH MAIDEN HDLE (Qualifier)	6	6		WFA	4	2M	14	£5,600 £400	£6,000	£30	British Stallion Studs EBF Maiden NH Hurdle Qualifier	£1,000.00		EBF 1k
1.15	4YO+	NOV H'CAP CHASE	7	8		0-120	4	2M6F	13	£6,200 £400	£8,000	£33			£0	
1.45	4YO+	H'CAP CHASE	7	6		0-120	4	2M	14	£8,200 £400	£10,000	£43			£400	
2.15	3YO	INTRO JUV NOV HDLE	8	7		WFA	2	2M	14	£17,000 £0	£17,000	£85			£8,000 £0	£3k RIF and £5k DF
2.45	4YO+	H'CAP HRDLE	10	8		0-130	3	3M	15	£10,200 £400	£12,000	£53			£400	
3.15	4YO+	H'CAP CHASE	7	7		0-110	4	3M	14	£6,700 £400	£8,500	£36			£400	
			53	52	0					£62,500	£69,500			£1,460.00	£10,000	
21			Actual Runs 19	Budget Runs 20	Actual Runs 20	MONDAY 1ST JANUARY						6	The Betway New Years Day	£20,000.00 SPONSOR INCOME		
													SPONSOR/RACE TITLE To be Achieved	£0		
12.30	4YO	JUV NOV HURDLE	6	6		WFA	4	2M	14	£5,600 £400	£6,000	£30	Betway	£0		
12.40	Heats 1&2												The First Foot Juvenile Hurdle (Class 3)		£400	
1.05	4YO+	H'CAP HDLE	9	9		0-140	3	3M	15	£18,200 £400	£20,000	£93	Betway	£5,000		
1.15	Heats 3&4												The Hair of the Dog Handicap Hurdle (Class 3)		£400	
1.40 ITV	5YO+	H'CAP CHASE	6	7		0-145	2	2M4F	14	£28,600 £0	£30,000	£143	Betway	£5,000	£3,000 £0	
													The Auld Reekie Steeple Chase (A Handicap Chase) (Class 2)			
2.15 ITV	4YO+	H'CAP HDLE	7	8		OPEN	2	2M	15	£28,600 £0	£30,000	FREE	Betway	£5,000	£3,000	
2.49	NYS Final	Free Entry for horses rated <130								£0			The Hoqmoneigh Hurdle (A Handicap) (Class 2)		£0	
2.50	4YO+	H'CAP HDLE	9	9		0-120	4	2M3F	15	£8,200 £400	£10,000	£43	Betway	£5,000	£400	
3.25	5YO+	H'CAP CHASE	6	7		0-110 was 0-120	4	3M	13	£7,200 £400	£9,000	£38	Betway	£0	£400	
		Downgraded - ND TBC													£400	
			43	46	0					£98,000	£105,000			£20,000.00	£7,600.00	
15			Actual Runs 19	Budget Runs 20	Actual Runs 20	FRIDAY 3RD JANUARY						6	The Betway Raceday	£1,000.00 SPONSOR INCOME		Notes
													SPONSOR/RACE TITLE To be Achieved	£0.00		
12.15		Potential Division						Novice								
12.50	4YO+	MAIDEN HDLE	11	10		WFA	4	3M was 2M3F	14	£5,400 £400	£5,800	£29	Betway		£400	
1.25	5YO+	NOV H'CAP CHASE	6	6		0-120	4	2M4F	14	£6,200 £400	£8,000	£33	Betway		£400	
1.55	4YO+	H'CAP HDLE	12	12		0-105	4	2M	15	£5,700 £400	£7,500	£31	Betway		£400	
2.25	4YO+	H'CAP HDLE	8	8		0-120	4	3M	15	£7,700 £400	£9,500	£41	Betway		£400	
3.00	5YO+	H'CAP CHASE	5	5		0-100 was 0-135	5	2M	14	£4,700 £400	£6,500	£26	Betway		£400	EB - Perpetual bronze ( Contact Jane Gillies to present)
3.35	4YO+	OPEN NH FLAT	9	9		WFA	4	2M	14	£5,000 £0	£5,000	£25	Betway		£0	
			51	50	0					£36,700	£42,300		£0	£0.00	£2,000	

23		Chepstow £40.5k Lingfield £39k			FRIDAY 17TH JANUARY								6		The Betway Rabble Burns Day Raceday		£1,000.00			
RACE TIMES	AGE	RACE TYPE	Actual Runs 19	Budget Runs 20	Actual Runs 20	RATING	CLASS	DISTANCE	SF	PRIZEMONEY	TPF	Entry	SPONSOR/RACE TITLE	SPONSOR INCOME	RIF	Notes				
12.40	4YO+	H'CAP HDLE	0	8		0-105	4	2M3F	15	£5,700 £400	£7,500	£31	To be Achieved Betway	£1,000.00						
1.15	5YO+	NOV H'CAP CHASE	0	10		0-120	4	2M7F	14	£6,200 £400	£8,000	£33	Betway					£400		
1.45	4YO+	MARES NOV HDLE	0	7		WFA	4	2M	14	£5,400 £400	£5,800	£29	Betway Cosmic Case Mares' Only Novices Hurdle (Class 5) The Cosmic Case Mares' Only Novices Hurdle (Class 5)					£400		
2.20	4YO+	H'CAP HDLE	0	7		0-130	3	2M	15	£9,700 £400	£11,500	£51	Betway					£400		
2.55	4YO+	H'CAP CHASE	0	7		0-100	5	2M4F	14	£4,700 £400	£6,500	£26	Betwat					£400		
3.30	4YO+	OPEN NH FLAT	0	8		WFA	4	2M	14	£5,000 £0	£5,000	£25	Betway					£0		
4.00	4YO+	H'CAP HDLE	0	9		0-110	4	2M7F	15	£0	£0	£0	Betway					£0		
			0	47	0					£38,700	£44,300			£1,000.00	£2,000.00					
24					SATURDAY 1ST FEBRUARY								7		The bet365 Edinburgh National Raceday		£21,000.00			
RACE TIMES	AGE	RACE TYPE	Actual Runs 19	Budget Runs 20	Actual Runs 20	RATING	CLASS	DISTANCE	SF	PRIZEMONEY	TPF	Entry	SPONSOR/RACE TITLE	SPONSOR INCOME	RIF	Notes				
12.55	5YO+	NOVICE CHASE	0	5		WFA	3	2M4F	13	£12,100 £400	£12,500	£63	To be Achieved bet365 Frodon Novices' Steeple Chase (Class 3) The Frodon Novices' Steeple Chase (Class 3)	£1,000.00				£2,000	bet365 375k invoice 3 months before	
1.30	4YO+	VETERANS' CHASE	0	12		0-125	3	2M6F	14	£15,700 £400	£17,500	£81	bet365 Auld Yin Veterans' Steeple Chase The Auld Yin Steeple Chase (Class 3)					£400		
2.05 ITV4	4YO+	H'CAP HDLE Free Entry for horses rated <130	0	8		OPEN	2	2M	15	£28,600 £0	£30,000	FREE	bet365 Scottish County Hurdle (A Handicap) (Class 2) The Scottish County Hurdle (A Handicap) (Class 2)	£0.00				£3,000	RC AM @ £350 to 8th Place	
2.45	5YO+	H'CAP CHASE	0	6		0-150	3	2M	14	£18,200 £400	£20,000	£93	bet365 Scottish Champion Steeple Chase (A Handicap) (Class 3) (For The Bowes-Lyon Trophy) The Scottish Champion Steeple Chase (A Handicap) (Class 3) (For The Bowes-Lyon Trophy)	£0.00				£800	Bowes-Lyon perpetual trophy	
3.15 ITV4	5YO+	H'CAP CHASE	0	14		0-150	2	4M	16	£38,600 £0	£40,000	£193	bet365 Edinburgh National (A Handicap Chase) (Class 2) The Edinburgh National (A Handicap Chase) (Class 2)	£20,000.00				£2,500	RC AM @ £350 to 8th Place	
3.50	5YO+	H'CAP HDLE	0	12		0-115	4	2M	15	£7,700 £400	£9,500	£41	bet365	£0.00				£400		
4.25	5YO+	OPEN HUNTERS' CHASE	0	6		WFA	4	3M2F	14	£6,000 £0	£6,000	£30	bet365 Scottish Foxhunter Steeple Chase (A Hunter Chase) (Class 3) The Scottish Foxhunter Steeple Chase (A Hunter Chase) (Class 5)	£0.00				£0		
			0	63	0					£128,500	£135,500			£21,000.00	£9,900.00					
25					SUNDAY 2ND FEBRUARY								7		The Scottish Cheltenham Trials Day		£20,000.00			
RACE TIMES	AGE	RACE TYPE	Actual Runs 19	Budget Runs 20	Actual Runs 20	RATING	CLASS	DISTANCE	SF	PRIZEMONEY	TPF	Entry	SPONSOR/RACE TITLE	SPONSOR INCOME	RIF	Notes				
12.55	4YO+	H'CAP CHASE Delete Novices' - ND TBC	0	8		0-120	4	2M4F	14	£7,800 £400	£10,000	£41	To be Achieved bet365	£5,000.00				£400		
1.30	4YO	JUV HURDLE (LISTED)	0	5		WFA	1	2M	14	£23,400 £0	£25,000	£117	bet365 Scottish Triumph Hurdle Trial (A Juvenile Hurdle) (Class 2) The Scottish Triumph Hurdle Trial (A Juvenile Hurdle Race) (Class 1 Listed Race)	£5,000.00				£3,000	RC pays AM @ £350 to 8th Place	
2.05	5YO+	NOVICE HURDLE	0	5		WFA	2	2M	14	£21,400 £0	£21,400	£107	Sky Bet Supreme Scottish Trial Novices Hurdle (A Novices' Hurdle Race) (Class 2) The Scottish Supreme Novices' Hurdle Trial (Class 2)	£5,000.00				£3,000	race title must not have 'the' prefixing Sky Bet. Sky Bet must always appear as two words. RC pays AM @ £350 to 8th Place	
2.40	4YO+	NOVICE HURDLE	0	6		WFA	2	3M	14	£21,400 £0	£21,400	£107	Albert Bartlett Scottish Trial (A Novices' Hurdle Race) (Class 3) The Scottish Trial (A Novices' Hurdle Race) (Class 3)					£3,000	RC pays AM @ £350 to 8th Place	
3.15	4YO+	PERTEMPS H'CAP HDLE QUALIFIER	0	12		OPEN	2	3M2F	15	£21,400 £0	£21,400	£107	Pertemps Network	£5,000.00				£3,000	RC AM @ £350 to 8th Place. Increases to £5k in 2019 (final year of contract).	
3.50	5YO+	H'CAP CHASE	0	9		0-120	4	3M3F	14	£10,300 £400	£12,500	£54	bet365	£0.00				£400		
4.25	4YO+	OPEN NH FLAT	0	8		WFA	4	2M	14	£5,000 £0	£5,000	£25	bet365	£0.00				£0		
			0	53	0					£111,500	£116,700			£20,000.00	£12,800					



**MUSSELBURGH RACING ASSOCIATED COMMITTEE**  
**2019-20 MRC ANNUAL MANAGEMENT ACCOUNTS PERIOD TO 31ST OCTOBER 2019**

Actual		Budget	Forecast	Variance on	Variance on
26 Race Days		28 Race Days	28 Race Days	Budget	Budget
2018/19		2019/20	2019/20		
£		£	£	£	%
	<b>Race Day Income :-</b>				
798,351	Admissions	603,150	675,615	72,465	12%
37,459	Racecards	27,795	23,644	-4,151	-15%
47,380	Annual Members Sub Fees	28,800	23,040	-5,760	-20%
82,111	Bookmakers	53,990	51,659	-2,331	-4%
2,190,696	SIS LBO License Fee Per Race	1,102,904	1,298,376	195,472	18%
692,059	RMG Media Rights License Fee	386,408	386,408	0	0%
3,682	Totepool Commission	0	0	0	#DIV/0!
16,423	Betting Shop Income	6,520	7,151	631	10%
99,901	Catering Commission	76,150	81,815	5,665	7%
453,941	Corporate Hospitality	316,333	307,705	-8,628	-3%
247,197	Sponsors	168,356	152,013	-16,343	-10%
0	HBLB Appearance Money	0	0	0	#DIV/0!
90,000	HBLB Fix. Incentive Scheme	15,000	15,000	0	0%
335,022	HBLB Integrity Grant (Fieldforce/camera)	205,424	200,068	-5,356	-3%
0	Share of sale/claims	0	0	0	#DIV/0!
25,000	Contribution to fixture swaps	20,000	20,000	0	0%
<b>5,119,222</b>	<b>Total Race Day Income</b>	<b>3,010,830</b>	<b>3,242,494</b>	<b>231,664</b>	<b>8%</b>
	<b>Race Day Expenditure:-</b>				
33,413	Officials	18,920	19,634	714	4%
50,331	Owners & Trainers (catering etc)	28,200	34,009	5,809	21%
103,866	Race Day Staff	63,550	66,891	3,341	5%
169,369	Maintenance Track and Grounds	69,000	70,572	1,572	2%
96,966	Stables and Accommodation	65,100	57,021	-8,079	-12%
72,483	Racecards	46,929	44,384	-2,545	-5%
261,859	Corp Hosp (Catering/Marquees etc)	191,967	182,584	-9,383	-5%
39,329	Sponsorship (Banners/ BTO )	20,689	20,689	0	0%
28,286	Marketing	37,750	23,332	-14,418	-38%
153,155	Advertising	99,363	104,463	5,100	5%
116,180	Police and Security	69,000	84,521	15,521	22%
62,975	Starting Stalls	68,000	68,000	0	0%
35,129	Racetech Photofinish/Public Address/Timing	22,400	21,602	-798	-4%
120,046	Medical / Vets Costs	63,700	62,361	-1,339	-2%
131,898	BHA Fixture Licence Fee	72,096	74,272	2,176	3%
0	BHA Appearance Money Payments	0	0	0	#DIV/0!
295,531	BHA Fixture Fees (Fieldforce etc)	48,000	52,000	4,000	8%
119,526	Racetech TV coverage (integrity and cctv)	161,552	166,384	4,832	3%
121,500	Development Race Fund Contribution	67,254	63,744	-3,510	-5%
478,353	Operational Costs ( Marquees, Toilets Big Screen etc )	293,480	352,386	58,906	20%
<b>2,490,195</b>	<b>Total Race Day Expenditure</b>	<b>1,506,950</b>	<b>1,568,849</b>	<b>61,899</b>	<b>4%</b>
<b>2,629,027</b>	<b>Total Profit Race Days (before Prize Money)</b>	<b>1,503,880</b>	<b>1,673,645</b>	<b>169,765</b>	<b>11%</b>
	<b>Prize Money Income</b>				
468,216	HBLB Basic Rate	256,172	251,258	-4,914	-2%
0	Winter Jump Payments	0	0	0	#DIV/0!
0	Prize Money Grants (e.g. Sunday Payment)	0	0	0	0%
134,820	Race Incentive Funding (RIF)	157,789	125,534	-32,255	-20%
122,786	Total Others/ Entry Fees	78,484	94,441	15,957	20%
<b>725,822</b>	<b>Total</b>	<b>492,445</b>	<b>471,233</b>	<b>-21,212</b>	<b>-4%</b>
<b>1,720,757</b>	<b>Total Prize Money Expenditure</b>	<b>1,104,961</b>	<b>1,151,528</b>	<b>46,567</b>	<b>4%</b>
<b>994,935</b>	<b>Total Cost Prize Money to MRC</b>	<b>612,516</b>	<b>680,295</b>	<b>67,779</b>	<b>11%</b>
<b>1,634,092</b>	<b>Total Profit Race Days (after PM) (pages 3 &amp; 4)</b>	<b>891,364</b>	<b>993,350</b>	<b>101,986</b>	<b>11%</b>
	<b>Add:-</b>				
<b>240,653</b>	<b>Total Fixed Income (page 2)</b>	<b>121,745</b>	<b>116,843</b>	<b>-4,902</b>	<b>-4%</b>
	<b>Deduct:-</b>				
<b>1,827,798</b>	<b>Total Fixed Expenditure (page 2)</b>	<b>969,550</b>	<b>1,041,957</b>	<b>72,407</b>	<b>7%</b>
<b>46,947</b>	<b>Total Annual Profit/Loss</b>	<b>43,559</b>	<b>68,236</b>	<b>24,677</b>	<b>57%</b>
<b>31,558</b>	<b>Essential Capex &amp; maintenance</b>	<b>10,000</b>	<b>10,000</b>	<b>0</b>	<b>0%</b>
<b>15,389</b>	<b>Surplus/Deficit (Retained Profit)</b>	<b>33,559</b>	<b>58,236</b>	<b>24,677</b>	<b>74%</b>
<b>352,306</b>	<b>Exceptional Costs - Legal Fees, ELC Fees etc</b>	<b>0</b>	<b>3,314</b>	<b>3,314</b>	<b>#DIV/0!</b>
<b>(-336,917)</b>	<b>Surplus/Deficit (Retained Profit) after Exceptional Costs</b>	<b>33,559</b>	<b>54,922</b>		



**MUSSELBURGH RACING ASSOCIATED COMMITTEE  
2019-20 MRC ANNUAL MANAGEMENT ACCOUNTS**

2018/19		Budget 2019/20	Actual To Date	Forecast 2019/20
	<b>FIXED EXPENDITURE</b>			
£	<b>Establishment Costs</b>	£	£	£
140,000	Rent	81,667	69,500	81,667
99,492	Water, Trade Refuse & non-domestic Rates	72,917	17,466	73,000
30,706	Insurance	19,250	29,098	19,250
111,941	Essential Maintenance of Stables & Buildings	52,500	56,924	82,500
245,981	Maintenance Track and Grounds	86,625	57,580	105,000
<b>628,120</b>	<b>Total Establishment Costs</b>	<b>312,959</b>	<b>230,568</b>	<b>361,417</b>
	<b>Management Costs</b>			
491,418	Salaries, N.I. Etc	287,500	171,683	297,500
254,285	Caretaker/Groundsmen	149,625	85,219	146,200
7,674	Fees and Expenses	4,083	2,698	4,083
12,358	Training & Development	2,917	9,079	12,000
<b>765,735</b>	<b>Total Management Costs</b>	<b>444,125</b>	<b>268,679</b>	<b>459,783</b>
	<b>Operating Costs</b>			
18,000	Professional Fees	5,833	2,050	5,833
19,894	Business Services Fees	11,667	3,880	11,667
87,607	Marketing, Advertising and Promotions	37,916	26,760	37,916
8,078	Community Engagement	3,500	538	3,500
5,005	Subscriptions and Donations	2,917	2,767	2,917
23,006	Contributions to RCA	13,883	11,977	13,883
103,676	Heat and Light	47,833	9,819	51,333
23,980	Telephone	12,833	9,003	12,833
21,852	Printing, Postages, Stationery	12,833	11,626	12,833
32,332	Furniture, Fittings & Equipment	11,667	9,046	15,000
13,914	Credit Card /Bank Charges	7,000	5,529	7,000
9,873	Interest	7,000	-	7,000
3,679	Annual Members Expenditure (badges, trips)	1,750	-	1,750
9,319	Hospitality & Racecourse Visits	2,917	2,613	2,917
50,938	Harness Racing	30,000	31,458	31,458
2,790	Events (Catering etc)	2,917	763	2,917
<b>433,943</b>	<b>Total Operating Costs</b>	<b>212,466</b>	<b>127,829</b>	<b>220,757</b>
<b>1,827,798</b>	<b>Total Fixed Expenditure</b>	<b>969,550</b>	<b>396,508</b>	<b>1,041,957</b>
	<b>FIXED INCOME</b>			
40,565	Advertising	19,390	3,240	19,390
-	RMG Media Rights License Fee (moved to raceday income)	-	-	-
6,255	Betting Shop/Totepool/Britbet	32,355	32,355	32,355
65,795	TurfTV Dividend	-	-	-
36,004	Brewers Supply Discount	23,333	14,999	23,333
12,974	Events Income	8,000	424	5,833
8,761	Previous Years Adjustment	2,000	-	2,000
19,533	Miscellaneous (e.g. hire outs, bookies commissions)	4,667	-	4,667
50,766	Harness Racing	32,000	29,265	29,265
<b>240,653</b>	<b>Total Fixed Income</b>	<b>121,745</b>	<b>80,283</b>	<b>116,843</b>

Variance on Budget	Variance on Previous Year	Variance on Budget
£	£	%
0	-58,333	0%
83	-26,492	0%
0	-11,456	0%
30,000	-29,441	57%
18,375	-140,981	21%
0	0	#DIV/0!
10,000	-193,918	3%
-3,425	-108,085	-2%
0	-3,591	0%
9,083	-358	311%
15,658	-305,952	4%
0	-12,167	0%
0	-8,227	0%
0	-49,691	0%
0	-4,578	0%
0	-2,088	0%
0	-9,123	0%
3,500	-52,343	7%
0	-11,147	0%
0	-9,019	0%
3,333	-17,332	29%
0	-6,914	0%
0	-2,873	0%
0	-1,929	0%
0	-6,402	0%
1,458	-19,480	5%
0	127	0%
8,291	-213,186	4%
72,407	-785,841	7%
0	-21,175	0%
0	0	#DIV/0!
0	26,100	0%
0	-65,795	#DIV/0!
0	-12,671	0%
-2,167	-7,141	-27%
0	-6,761	0%
0	-14,866	0%
-2,735	-21,501	-9%
-4,902	-123,810	-4%



