

**REPORT TO:** Musselburgh Racing Associated Committee

**MEETING DATE:** 23 April 2019

**BY:** General Manager & Financial Manager

**SUBJECT:** 2019-20 Budget Report

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## **1 PURPOSE**

1.1 To present the draft of the 2018-19 Budget to the MRAC for approval.

## **2 RECOMMENDATIONS**

2.1 The MRAC are asked to approve the 2019-20 budget.

## **3 BACKGROUND**

3.1 The budget assumes 28 fixtures in 2019-20 compared to 26 fixtures staged in 2018-19.

3.2 The 2019-20 financial position of the racecourse is summarised as follows:

- Draft budget profit for 2019-20 is £83.291k
- 2019-20 capex budgeted at £10k (phase 2 landscaping)
- 2019-20 retained profit is £73.291k
- Loans received £0k
- Loans repaid £0k
- Grants received £0k
- Starting balance sheet position on 1<sup>st</sup> April 2019 before non-recurring exceptional costs will be £122.408k
- Starting balance sheet position on 1<sup>st</sup> April 2019 after non-recurring exceptional costs (forecast @ £340,762 – ELC to confirm) will be minus £218.354k
- Closing working capital/reserves on 31<sup>st</sup> March 2020 after non-recurring exceptional costs, capex and income from loan & grants minus £145.063k

### 3.3 Budget Summary

3.3.1 Obviously the FOBT stake change has a very substantial potential impact on FY20. This is the advice from RMG:

*Given that at this stage bookmakers don't clearly know themselves what the impact will be, it is difficult for us to be definitive in our projections and it is important that all racecourses appreciate that these projections are just a reasonable guide and they could be better or worse; as we have guided previously it is necessary to be comfortable being uncomfortable. Our FY20 budget assumes a £6.9m negative impact from FOBT comprising of 750 shop closures in April 19 followed by 50 per month for the balance of the year, totalling 1,300 closures in the year. We will update racecourses from time to time on the rate of closures and any changes to our forecasts.*

This means a reduction in LBO media rights income of £192k in FY20 based on RMG's forecasts for Musselburgh.

Income from LBO media rights does not include £79k contingency held back by RMG. If the contingency is released the profit will increase to £162k assuming we hit the target of £83k as reported in the budget.

3.3.2 As media rights income from LBO's is declining, income from the Levy is rising now that the Levy captures off-shore betting on British Racing. The HBLB have increased the integrity grant per fixture to eliminate the funding gap, which appeared when the levy was in decline. This generates an extra £24k in FY20 and reduces the negative impact of the FOBT legislation to £164k.

3.3.3 We have reduced raceday expenditure by £164k principally by reducing the following cost items:

- Maintenance of Track and Grounds (tighter budget control/fewer casual staff)
- Marketing
- Police & Security (mostly attributable to the 2<sup>nd</sup> Saturday in June no longer staged)
- Development Race Fund contribution (Rent - 2<sup>nd</sup> Saturday in June no longer staged)
- Raceday operational costs e.g. marquees, toilets, big screens etc)

3.3.4 Raceday profitability before prizemoney is equal to FY19 at £2.550m.

3.3.5 We have reduced expenditure on prizemoney by £28k. The HBLB have injected £6.5m into prizemoney funding to maintain PM levels in FY20 in the face of racecourses contributing less as they compensate for declining media rights income.

3.3.6 Raceday profitability after expenditure on prizemoney is up by £28k compared to FY19

3.3.7 Fixed income is down by £66k, which is equivalent to the one-off TurfTV dividend in FY19, following the winding up of TurfTV. Other income is down but is compensated by the first payment from the Britbet/Alizeti deal.

3.3.8 We have reduced fixed expenditure by £154k principally by reducing the following cost items:

- Maintenance of Stables and Buildings. FY20 spend includes a one-off £10k spend to implement the recommendations in the building conditions survey prior to the new operator taking over in the 2<sup>nd</sup> half of the year.
- Maintenance of the Track (tighter budget control)
- Training & development
- Professional fees
- Marketing and Advertising
- Fixtures and Fittings

3.3.9 Annual Profit/Loss is a profit of £83.291k

3.3.10 Capex is £10k to complete the landscaping works, which are essential for the new layout on Ladies Day

3.3.11 Surplus/Deficit (Retained Profit) is budgeted to be £73.291k

### 3.4 Prizemoney

3.4.1 The table below shows a comparison of media rights income and expenditure on prizemoney between FY19 and FY20.

	<b>2018-19 (26 racedays)</b>	<b>2019-20 (28 racedays)</b>
Total Prizemoney	£1,720,757	£1,951,061
MRC expenditure on PM	£996,035	£967,498
MRC expenditure on PM per fixture	£38,309	£37,211
LBO media rights	£2,102,000	£1,909,440
Non-LBO media rights	£692,059	£729,884
Total media rights income	£2,794,059	£2,718,324*
% of media rights allocated to PM	35.65%	35.60%
*includes £79k contingency held back by RMG		

3.4.2 30% of media rights would equal prizemoney expenditure of £815,497 (a reduction of £152,000 on prizemoney)

3.4.3 33% of media rights would equal prizemoney expenditure of £897,046 (a reduction of £70,452)

3.4.4 The problem for the new operator will be when media rights decline (they are forecast to decline by a further £200k in FY21), reductions in prizemoney will only compensate for approx. 1/3<sup>rd</sup> of the decline. So if media rights decline by another £200k, the operator's expenditure on prizemoney can reduce by approx. £65k, which will leave them to find another £135k from the business.

### **3.5 Forecast Deficit**

3.5.1 If the racecourse pays all of the legal fees incurred during the tender process, there will be a significant deficit when the new operator assumes operational control of the Racecourse. The forecast deficit at the end of FY19 is £218.354k. The MRAC will only trade for a part of FY20 and based on a simple split the MRAC can expect to make a profit of c£40k in FY20. This will reduce the deficit to c£180k at the time the new operator takes over. We need to agree how to deal with this deficit.

3.5.2 Options:

- The sale of plant, equipment and machinery to the incoming operator will reduce the deficit. The plant, equipment and machinery was valued at £146k in Oct 2018. By Oct 19 it will have depreciated further.
- The rent is currently £140k. Any additional rental income generated from the new operator can be attributed to the improvements made by the MRAC using Racecourse money therefore the MRAC can retain this element of the rent and use its income to pay off the deficit.

### **3.6 Flat/Jump Budget**

3.6.1 We have split the budget to show a Flat season budget only (and jump season) assuming a new operator takes over on 1 November 2019. For most items in fixed income and expenditure we have applied a simple allocation of 7/12<sup>th</sup> to the flat season to reflect the first seven months of FY20.

3.6.2 We will develop this in more detail with ELC Officials, once we know when the new operator will be taking over.

## **4 POLICY IMPLICATIONS**

4.1 NA

## **5 INTEGRATED IMPACT ASSESSMENT**

5.1 The subject of this report does not affect the wellbeing of the community or have a significant impact on equality, the environment or economy

## **6 RESOURCE IMPLICATIONS**

6.1 Financial – see report

6.2 Personnel - the budget assumes that we are not replacing the Marketing Assistant. The headcount in the Commercial Team reduces by one.

6.3 Other – NA

## **7 BACKGROUND PAPERS**

7.1 Draft Budget 2019-20 MRC Annual Management Accounts

7.2 Draft Budget 2019-20 Oct-Mar MRC Annual Management Accounts

<b>AUTHOR'S NAME</b>	Bill Farnsworth & Douglas Kennedy
<b>DESIGNATION</b>	Racecourse
<b>CONTACT INFO</b>	0131 665 2859
<b>DATE</b>	Saturday, 13 April 2019

**MUSSELBURGH RACING ASSOCIATED COMMITTEE  
2019-20 MRC ANNUAL MANAGEMENT ACCOUNTS**

Actual	Budget	Forecast	Variance on	Variance on	Variance on
26 Race Days	28 Race Days	28 Race Days	Budget	Previous Year	Budget
4 extra 5 abandoned					
2018/19	2019/20	2019/20			
£	£	£	£	£	%
<b>Race Day Income :-</b>					
796,956	Admissions 790,250	790,250	0	-6,706	0%
37,512	Racecards 40,715	40,715	0	3,203	0%
46,951	Annual Members Sub Fees 48,000	48,000	0	1,049	0%
82,325	Bookmakers 84,830	84,830	0	2,505	0%
2,102,000	SIS LBO License Fee Per Race 1,909,440	1,909,440	0	-192,560	0%
692,059	RMG Media Rights License Fee 729,884	729,884	0	37,825	0%
3,682	Totepool Commission 0	0	0	-3,682	#DIV/0!
15,062	Betting Shop Income 11,990	11,990	0	-3,072	0%
102,480	Catering Commission 101,404	101,404	0	-1,076	0%
452,837	Corporate Hospitality 407,163	407,163	0	-45,674	0%
248,277	Sponsors 258,796	258,796	0	10,519	0%
0	HBLB Appearance Money 0	0	0	0	#DIV/0!
90,000	HBLB Fix. Incentive Scheme 79,000	79,000	0	-11,000	0%
335,031	HBLB Integrity Grant (Fieldforce/camera) 359,492	359,492	0	24,461	0%
0	Share of sale/claims 0	0	0	0	#DIV/0!
25,000	Contribution to fixture swaps 45,000	45,000	0	20,000	0%
<b>5,030,172</b>	<b>Total Race Day Income 4,865,964</b>	<b>4,865,964</b>	<b>0</b>	<b>-164,208</b>	<b>0%</b>
<b>Race Day Expenditure:-</b>					
33,251	Officials 36,620	36,620	0	3,369	0%
50,260	Owners & Trainers (catering etc) 49,500	49,500	0	-760	0%
102,016	Race Day Staff 104,750	104,750	0	2,734	0%
162,193	Maintenance Track and Grounds 134,100	134,100	0	-28,093	0%
98,083	Stables and Accommodation 114,000	114,000	0	15,917	0%
72,048	Racecards 80,054	80,054	0	8,006	0%
255,455	Corp Hosp (Catering/Marquees etc) 234,861	234,861	0	-20,594	0%
42,724	Sponsorship (Banners/ BTO ) 36,206	36,206	0	-6,518	0%
27,936	Marketing 44,400	44,400	0	16,464	0%
154,154	Advertising 132,695	132,695	0	-21,459	0%
117,341	Police and Security 104,200	104,200	0	-13,141	0%
62,975	Starting Stalls 68,000	68,000	0	5,025	0%
35,129	Racetech Photofinish/Public Address/Timing 38,800	38,800	0	3,671	0%
119,978	Medical / Vets Costs 124,700	124,700	0	4,722	0%
135,413	BHA Fixture Licence Fee 127,320	127,320	0	-8,093	0%
0	BHA Appearance Money Payments 0	0	0	0	#DIV/0!
295,531	BHA Fixture Fees (Fieldforce etc) 315,620	315,620	0	20,089	0%
119,882	Racetech TV coverage (integrity and cctv) 119,266	119,266	0	-616	0%
121,500	Development Race Fund Contribution 64,500	64,500	0	-57,000	0%
472,673	Operational Costs ( Marquees, Toilets Big Screen etc ) 385,379	385,379	0	-87,294	0%
<b>2,478,542</b>	<b>Total Race Day Expenditure 2,314,971</b>	<b>2,314,971</b>	<b>0</b>	<b>-163,571</b>	<b>0%</b>
<b>2,551,630</b>	<b>Total Profit Race Days (before Prize Money) 2,550,993</b>	<b>2,550,993</b>	<b>0</b>	<b>-637</b>	<b>0%</b>
<b>Prize Money Income</b>					
468,216	HBLB Basic Rate 544,916	544,916	0	76,700	0%
0	Winter Jump Payments 0	0	0	0	#DIV/0!
0	Prize Money Grants (e.g. Sunday Payment) 5,000	5,000	0	5,000	0%
133,720	Race Incentive Funding (RIF) 302,464	302,464	-1	168,744	0%
122,786	Total Others/ Entry Fees 131,184	131,184	0	8,398	0%
<b>724,722</b>	<b>Total 983,564</b>	<b>983,564</b>	<b>-1</b>	<b>258,842</b>	<b>0%</b>
<b>1,720,757</b>	<b>Total Prize Money Expenditure 1,951,061</b>	<b>1,951,061</b>	<b>0</b>	<b>230,304</b>	<b>0%</b>
<b>996,035</b>	<b>Total Cost Prize Money to MRC 967,497</b>	<b>967,498</b>	<b>1</b>	<b>-28,538</b>	<b>0%</b>
<b>1,555,595</b>	<b>Total Profit Race Days (after PM) (pages 3 &amp; 4) 1,583,496</b>	<b>1,583,496</b>	<b>-1</b>	<b>27,901</b>	<b>0%</b>
<b>Add:-</b>					
<b>223,601</b>	<b>Total Fixed Income (page 2) 157,595</b>	<b>157,595</b>	<b>0</b>	<b>-66,006</b>	<b>0%</b>
<b>Deduct:-</b>					
<b>1,812,548</b>	<b>Total Fixed Expenditure (page 2) 1,657,800</b>	<b>1,657,800</b>	<b>0</b>	<b>-154,748</b>	<b>0%</b>
<b>-33,352</b>	<b>Total Annual Profit/Loss 83,291</b>	<b>83,291</b>	<b>-1</b>	<b>116,643</b>	<b>0%</b>
<b>31,558</b>	<b>Essential Capex &amp; maintenance 10,000</b>	<b>10,000</b>	<b>0</b>	<b>-21,558</b>	<b>0%</b>
<b>-64,910</b>	<b>Surplus/Deficit (Retained Profit) 73,291</b>	<b>73,291</b>	<b>-1</b>	<b>138,201</b>	<b>0%</b>
<b>340,762</b>	<b>Exceptional Costs - Legal Fees, ELC Fees etc 0</b>	<b>0</b>			
<b>-405,672</b>	<b>Surplus/Deficit (Retained Profit) after Exceptional Costs 73,291</b>	<b>73,291</b>	<b>-1</b>	<b>478,963</b>	<b>0%</b>

**MUSSELBURGH RACING ASSOCIATED COMMITTEE  
2019-20 MRC ANNUAL MANAGEMENT ACCOUNTS**

2018/19		Budget	Actual	Forecast
	<b>FIXED EXPENDITURE</b>	2019/20	To Date	2019/20
£	<b>Establishment Costs</b>	£	£	£
141,000	Rent	140,000	-	140,000
101,000	Water, Trade Refuse & non-domestic Rates	125,000	-	125,000
30,652	Insurance	33,000	-	33,000
112,000	Essential Maintenance of Stables & Buildings	90,000	-	90,000
245,000	Maintenance Track and Grounds	148,500	-	148,500
<b>629,652</b>	<b>Total Establishment Costs</b>	<b>536,500</b>	<b>-</b>	<b>536,500</b>
	<b>Management Costs</b>			
487,613	Salaries, N.I. Etc	510,000	-	510,000
256,285	Caretaker/Groundsmen	256,500	-	256,500
7,000	Fees and Expenses	7,000	-	7,000
14,000	Training & Development	5,000	-	5,000
<b>764,898</b>	<b>Total Management Costs</b>	<b>778,500</b>	<b>-</b>	<b>778,500</b>
	<b>Operating Costs</b>			
15,000	Professional Fees	10,000	-	10,000
25,000	Business Services Fees	20,000	-	20,000
90,000	Marketing, Advertising and Promotions	65,000	-	65,000
8,078	Community Engagement	6,000	-	6,000
5,000	Subscriptions and Donations	5,000	-	5,000
23,005	Contributions to RCA	23,800	-	23,800
80,000	Heat and Light	82,000	-	82,000
24,000	Telephone	22,000	-	22,000
22,000	Printing, Postages, Stationery	22,000	-	22,000
31,000	Furniture, Fittings & Equipment	20,000	-	20,000
13,000	Credit Card /Bank Charges	12,000	-	12,000
12,000	Interest	12,000	-	12,000
4,000	Annual Members Expenditure (badges, trips)	3,000	-	3,000
9,500	Hospitality & Racecourse Visits	5,000	-	5,000
51,415	Harness Racing	30,000	-	30,000
5,000	Events (Catering etc)	5,000	-	5,000
<b>417,998</b>	<b>Total Operating Costs</b>	<b>342,800</b>	<b>-</b>	<b>342,800</b>
<b>1,812,548</b>	<b>Total Fixed Expenditure</b>	<b>1,657,800</b>	<b>-</b>	<b>1,657,800</b>
	<b>FIXED INCOME</b>			
40,565	Advertising	33,240	-	33,240
-	RMG Media Rights License Fee (moved to raceday income)	-	-	-
4,674	Betting Shop/Totepool/Britbet	32,355	-	32,355
60,803	TurfTV Dividend	-	-	-
39,000	Brewers Supply Discount	40,000	-	40,000
10,000	Events Income	10,000	-	10,000
-	Previous Years Adjustment	2,000	-	2,000
17,776	Miscellaneous (e.g. hire outs, bookies commissions)	8,000	-	8,000
50,783	Harness Racing	32,000	-	32,000
<b>223,601</b>	<b>Total Fixed Income</b>	<b>157,595</b>	<b>-</b>	<b>157,595</b>

Variance on	Variance on	Variance on
Budget	Previous Year	Budget
£	£	%
0	-1,000	0%
0	24,000	0%
0	2,348	0%
0	-22,000	0%
0	-96,500	0%
0	0	#DIV/0!
0	22,387	0%
0	215	0%
0	0	0%
0	-9,000	0%
0	13,602	0%
0	-5,000	0%
0	-5,000	0%
0	-25,000	0%
0	-2,078	0%
0	0	0%
0	795	0%
0	2,000	0%
0	-2,000	0%
0	0	0%
0	-11,000	0%
0	-1,000	0%
0	0	0%
0	-1,000	0%
0	-4,500	0%
0	-21,415	0%
0	0	0%
0	-75,198	0%
0	-154,748	0%
0	-7,325	0%
0	0	#DIV/0!
0	27,681	0%
0	-60,803	#DIV/0!
0	1,000	0%
0	0	0%
0	2,000	0%
0	-9,776	0%
0	-18,783	0%
0	-66,006	0%







**MUSSELBURGH RACING 2019-20 JUMP**

	17	18	19	20
2019 DATES	Budget	Forecast	Budget	Forecast
2018 DATES (COMPARABLE)	Budget	Forecast	Budget	Forecast
	06-Nov	06-Nov	25-Nov	25-Nov
	07-Nov	07-Nov	26-Nov	26-Nov
	02-Dec	02-Dec	03-Dec	03-Dec
	09-Dec	09-Dec	10-Dec	10-Dec
	09-Dec	09-Dec	10-Dec	10-Dec
	£	£	£	£
<b>2019 DATES</b>				
<b>2018 DATES (COMPARABLE)</b>				
<b>Raceday Income</b>				
Admissions	187,100	187,100	5,000	5,000
Racecards	12,920	12,920	670	670
Annual Members subscription fees	19,200	19,200	1,600	1,600
Bookmakers' badges	30,840	30,840	1,850	1,850
SIS LBO License Fee Per Race	806,536	806,536	57,059	57,059
RMG Media Right License Fee	343,476	343,476	21,467	21,467
Totepool Commission	0	0	0	0
Betting Shop Commission	5,470	5,470	340	340
Catering Commission	25,254	25,254	1,000	1,000
Corporate Hospitality	90,830	90,830	7,535	7,535
Sponsors Contribution	90,440	90,440	1,840	1,840
HBLB Appearance Money	0	0	0	0
HBLB Fixture Incentive Scheme	64,000	64,000	0	0
HBLB Integrity Grant (Fieldforce/cameras/photo)	154,068	154,068	12,839	12,839
Share of sale/claims	0	0	0	0
Contribution for fixture transfers	25,000	25,000	0	0
<b>Total Raceday Income</b>	<b>1,855,134</b>	<b>1,855,134</b>	<b>111,200</b>	<b>111,200</b>
<b>Raceday Expenditure</b>				
Officials (including refreshments)	17,700	17,700	1,300	1,300
Owners & Trainers (catering etc)	21,300	21,300	1,700	1,700
Raceday Staff	41,200	41,200	2,800	2,800
Maintenance Track and Grounds	65,100	65,100	5,100	5,100
Stables & Accommodation	48,900	48,900	4,000	4,000
Racecards	33,125	33,125	2,580	2,580
Corp Hosp (Catering/Marquees etc)	42,894	42,894	2,307	2,307
Sponsorship (Banners/ BTO )	15,517	15,517	1,300	1,300
Marketing	6,650	6,650	0	0
Advertising	33,332	33,332	600	600
Police and security	35,200	35,200	2,400	2,400
Racetech Photofinish/Public Address/Timing	16,400	16,400	1,300	1,300
Medical / Vets Costs	61,000	61,000	4,500	4,500
BHA Fixture Licence Fee	55,224	55,224	4,506	4,506
Appearance Money Payments	0	0	0	0
Fixture Rental Fee	16,500	16,500	0	0
BHA Fixture Fees ( Field Force etc )	154,068	154,068	12,839	12,839
Racetech TV coverage (integrity and cctv)	52,012	52,012	4,203	4,203
HFL Laboratory Costs	0	0	0	0
Operational Costs ( Big Screen etc)	91,899	91,899	3,648	3,648
<b>Total Raceday Expenditure</b>	<b>808,021</b>	<b>808,021</b>	<b>55,083</b>	<b>55,083</b>
<b>Gross Prize Money</b>	<b>846,100</b>	<b>846,100</b>	<b>40,500</b>	<b>40,500</b>
less				
HBLB General Prize Fund	288,744	288,744	17,120	17,120
Prize Money Grants (e.g. Lead Fixture Payments)	5,000	5,000	0	0
Race Incentive Funding (RIF)	144,675	144,675	5,400	5,400
HBLB Winter Jump Payment	0	0	0	0
Entry Fees	52,700	52,700	3,000	3,000
Total Non-Executive	462,855	462,855	25,520	25,520
Cost Prize Money to MRC (C-D)	332,245	332,245	14,980	14,980
<b>Expenditure plus Prize Money</b>	<b>1,140,266</b>	<b>1,140,266</b>	<b>70,063</b>	<b>70,063</b>
<b>Raceday Profit/ (loss)</b>	<b>714,868</b>	<b>714,868</b>	<b>41,137</b>	<b>41,137</b>
<b>Difference</b>		<b>0</b>		<b>0</b>



## MUSSELBURGH RACING ATTENDANCES 2018/19 TO 2019-20

	FIXTURE LIST 2019/20	2018/19			2019/20			2018/19			Remarks on changes from 2018-19 to 19-20
		Paying Public	Comps Members Owners Trainers	Comps Kids	2019/20 Total	Paying Public	Comps Members Owners Trainers	Comps Kids	2018/19 Total		
Flat	Tuesday 2 April	0	0	0	-	Abandoned			-		
Flat	Easter Saturday	0	0	0	-	2,518	611	282	3,411	Was in March in 2018	
Flat	Thursday 2 May	0	0	0	-	514	436	20	970	Was an evening fixture in 2018	
Flat	Friday 3 May	0	0	0	-	1,154	456	17	1,627		
Flat	Monday 13 May	0	0	0	-	0	0	0	-	New fixture 2019	
Flat	Saturday 1 June	0	0	0	-	9,016	1,004	0	10,020		
Flat	Saturday 8 June	0	0	0	-	3,581	790	49	4,420	Not staged in 2019	
Flat	Wednesday 3 July	0	0	0	-	766	528	54	1,348		
Flat	Tuesday 23 July	0	0	0	-	1,318	400	1,065	2,783		
Flat	Friday 2 August (Eve)	0	0	0	-	1,547	669	97	2,313		
Flat	Friday 9 August	0	0	0	-	1,527	518	105	2,150		
Flat	Tuesday 27 August (Eve)	0	0	0	-	562	498	17	1,077	Moved from Wednesday 29 August 2018	
Flat	Wednesday 28 August	0	0	0	-	530	409	17	956	Moved from Thursday 30 August 2018	
Flat	Friday 6 September (Eve)	0	0	0	-	1,062	457	8	1,527		
Flat	Saturday 14 September (Twilight)	0	0	0	-	1,599	759	26	2,384		
Flat	Sunday 29 September	0	0	0	-	1,150	967	250	2,367		
Flat	Monday 14 October	0	0	0	-	545	507	45	1,097		
N/Hunt	Wednesday 6 November	0	0	0	-	555	452	5	1,012		
N/Hunt	Monday 25 November	0	0	0	-	462	410	7	879		
N/Hunt	Monday 2 December	0	0	0	-	472	416	7	895	New Fixture	
N/Hunt	Monday 9 December	0	0	0	-	474	463	3	940		
N/Hunt	Tuesday 1 January	0	0	0	-	4,835	701	272	5,808		
N/Hunt	Monday 6 January	0	0	0	-	151	389	11	551		
N/Hunt	Friday 17 January	0	0	0	-	Abandoned			-		
N/Hunt	Saturday 1 February	0	0	0	-	Abandoned			-		
N/Hunt	Sunday 2 February	0	0	0	-	Abandoned			-		
N/Hunt	Sunday 9 February	0	0	0	-	Abandoned			-	Extra Meeting 2019	
N/Hunt	Wednesday 12 February	0	0	0	-	998	358		1,356		
N/Hunt	Wednesday 26 February	0	0	0	-	777	384	0	1,161		
N/Hunt	Thursday 27 February	0	0	0	-	365	349	0	714	Extra Meeting 2019	
N/Hunt	Sunday 8 March	0	0	0	-	504	523	0	1,027		
N/Hunt	Friday 20 March	0	0	0	-	0	0	0	-		
	<b>TOTAL</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>36,982</b>	<b>13,454</b>	<b>2,357</b>	<b>52,793</b>		

# FLAT 2019-20

FLAT 2019-20																												
													The Betting Sponsor Borderlescott Sprint Trophy Raceday															
1			Actual	Budget	Actual	TUESDAY 2ND APRIL																						
RACE TIMES	AGE	RACE TYPE	Runs 17	Runs 19	Runs 19	RATING	CLASS	DISTANCE	SF	PRIZEMONEY	TPF	Entry	SPONSOR/RACE TITLE	SPONSOR INCOME	RIF	Notes												
2.15	2YO	NOVICE	10	8	7	OPEN	4	5F	14	£7,000	£7,400	£37	To be Achieved Betting Sponsor	£1,000.00		EBF £0k												
2.45	4YO+	H'CAP	9	9	10	46-65	6	1M4F	14	£4,400	£6,000	£24	Was supposed to be EBF Betting Sponsor	£1,000.00	£900.00													
3.15	3YO+	CONDITIONS RACE	11	8	8	WFA	2	5F	14	£20,816	£20,816	£104	Betting Sponsor	£400	£900.00	£6,188.00												
3.45	4YO+	H'CAP	13	13	11	76-95	3	7F	12	£13,945	£13,945	£70	The Borderlescott Sprint Trophy (A Conditions Race) (Class 2) Betting Sponsor	£0	£1,875.00	£0.00												
4.15	4YO+	H'CAP	3	8	8	61-80	4	1M6F	14	£8,400	£10,000	£44	Betting Sponsor	£400	£900.00	£0.00												
4.45	3YO	H'CAP	9	9	12	56-75	5	7F	12	£5,400	£7,000	£29	Betting Sponsor	£400	£900.00													
5.15	4YO+	H'CAP	7	8	9	46-65	6	5F	12	£4,400	£6,000	£24	Betting Sponsor	£400	£900.00													
			62	63	65					£66,361	£71,161			£1,000.00	£12,563.00													
													The Sponsored Easter Saturday featuring the Queen's Cup															
2			Actual	Budget	Actual	SATURDAY 20TH APRIL																						
RACE TIMES	AGE	RACE TYPE	Runs 18	Runs 19	Runs 19	RATING	CLASS	DISTANCE	SF	PRIZEMONEY	TPF	Entry	SPONSOR/RACE TITLE	SPONSOR INCOME	RIF	Notes												
1.50 ITV	4YO+	H'CAP	10	10		81-95	3	7F	12	£20,000	£20,000	£100	The Musselburgh Silver Arrow Handicap (Class 3) The Musselburgh Silver Arrow Handicap (Class 3)	£20,000.00	£1,875.00	ITV4 - Saddlecloths, rug and £150 BTO												
2.25 ITV	3YO	H'CAP	9	10		0-100	2	1M	14	£30,000	£30,000	£150	The Royal Mile Handicap (Class 2) The Royal Mile Trophy (Class 2)	£0	£4,125.00	ITV4 - Saddlecloths, rug and £150 BTO												
3.00 ITV	4YO+	H'CAP	11	14		OPEN	2	5F	17	£50,000	£50,000	£250	The Scottish Sprint Cup (A Handicap) (Class 2) The Scottish Sprint Cup (A Handicap) (Class 2)	£0	£1,875.00	ITV4 - Saddlecloths, rug and £150 BTO												
3.35 ITV	4YO+	H'CAP	13	14		OPEN	2	1M6F	16	£100,000	£100,000	£150	The Scottish Sprint Cup (A Handicap) (Class 2) The Queen's Cup (A Heritage Handicap) (Class 2)	£0	£6,188.00	ITV4 - Saddlecloths, rug and £150 BTO												
		Early Closing								£0		£350	The Queen's Cup (A Heritage Handicap) (Class 2)		£0.00	Early Closing 26th March 2019. Weights 4th April. Confirm Monday 15th April.												
4.05	4YO+	SELLER	9	8		WFA	4	1M4F	14	£8,400	£10,000	£44		£400	£900.00													
4.40	3YO+	H'CAP	3	10		61-80	4	7F	12	£8,400	£10,000	£44		£400	£900.00													
5.15	4YO+	H'CAP	7	10		61-75	5	5F	17	£5,400	£7,000	£29		£400	£900.00													
			62	76						£223,400	£227,000			£20,000.00	£16,763.00													
													The Sponsored Raceday															
3			Actual	Budget	Actual	THURSDAY 2ND MAY																						
RACE TIMES	AGE	RACE TYPE	Runs 18	Runs 19	Runs 19	RATING	CLASS	DISTANCE	SF	PRIZEMONEY	TPF	Entry	SPONSOR/RACE TITLE	SPONSOR INCOME	RIF	Notes												
1.45	4YO+	H'CAP	12	12		46-60	6	5F	14	£4,400	£6,000	£24	Betting Sponsor	£0.00	£900.00													
2.15	3YO	H'CAP	5	6		46-65	6	1M1F	14	£4,400	£6,000	£24	Betting Sponsor	£400	£900.00													
2.45	3YO+	NOVICE MED AUC	4	5		30,000	5	1M4F	12	£5,600	£6,000	£30	Betting Sponsor + EBF	£1,500.00	£900.00	EBF £1.5k												
3.15	4YO+	H'CAP	8	8		61-75	5	1M4F	14	£6,400	£8,000	£34	MacRoberts LLP	£400	£900.00	£1,680.00												
3.50	3YO	H'CAP	6	6		46-60	6	5F	14	£4,400	£6,000	£24	Betting Sponsor	£400	£900.00													
4.25	4YO+	H'CAP	12	12		46-60	6	7F	12	£4,400	£6,000	£24	Betting Sponsor	£400	£900.00													
5.00	4YO+	H'CAP	9	9		46-65	6	1M1F	14	£4,400	£6,000	£24	Betting Sponsor	£400	£900.00													
			56	58						£36,800	£44,000			£3,180.00	£6,300.00													

4		Chepstow £52k			FRIDAY 3RD MAY							The Weatherbys Raceday				
RACE TIMES	AGE	RACE TYPE	Actual Runs 18	Budget Runs 19	Actual Runs 19	RATING	CLASS	DISTANCE	SF	PRIZEMONEY	TPF	Entry	SPONSOR/RACE TITLE	SPONSOR INCOME	RIF	Notes
1.55	2YO	MAIDEN	7	7		OPEN	4	5F	14	£7,000	£7,400	£37	To be Achieved Quest Precision EBF	£0.00		EBF £1k
2.25	4YO+	H'CAP	13	12		66-85	4	5F	14	£400 £8,400	£10,000	£44	Core (oil and gas)	£840.00	£900.00	
2.55	3YO+	H'CAP	10	10		66-85	4	1M1F	14	£400 £8,400	£10,000	£44	The Weatherbys Private Banking	£12,500.00	£900.00	Weatherbys provide Memento for winning owner and BTO £50
3.25	4YO+	H'CAP	8	8		76-95	3	1M4F	14	£400 £15,000	£15,000	£75	Jackson Boyd - more than just	£1,680.00	£1,875.00	
4.00	3YO	H'CAP	9	9		61-80	4	7F	12	£0 £8,400	£10,000	£44	Weatherbys Private Banking	£12,500.00	£900.00	Weatherbys provide Memento for winning owner and BTO £50
4.35	4YO+	H'CAP	11	10		61-75	5	7F	12	£400 £5,400	£7,000	£29	Calum Logan - 30th Birthday	£840.00	£900.00	
5.10	4YO+	H'CAP	11	11		46-60	6	1M6F	14	£400 £4,400	£6,000	£24	Forth Radio	£2,000.00	£900.00	
			69	67						£59,400	£65,400			£32,200.00	£7,275.00	
5		NEWCASTLE (EVE)			MONDAY 13TH MAY							The Sponsored Goliath Cup Raceday				
RACE TIMES	AGE	RACE TYPE	Actual Runs 18	Budget Runs 19	Actual Runs 19	RATING	CLASS	DISTANCE	SF	PRIZEMONEY	TPF	Entry	SPONSOR/RACE TITLE	SPONSOR INCOME	RIF	Notes
2.00	3YO+	MAIDEN AUCTION	10	10		Max 20,000	6	1M1F	14	£5,000	£5,000	£25	To be Achieved Betting Sponsor	£2,000.00		
2.30	4YO+	H'CAP	11	11		46-55	6	5F	14	£0 £4,400	£6,000	£24	Betting Sponsor		£900.00	
3.05	4YO+	H'CAP	6	6		71-90	3	7F	12	£400 £13,000	£13,000	£65	Betting Sponsor		£900.00	
3.35	4YO+	H'CAP	10	10		0-90	3	1M6F	14	£0 £15,000	£15,000	£75	Betting Sponsor The Goliath Cup (A Handicap) (Class 3)		£0.00	
4.10	4YO+	H'CAP	9	9		46-60	6	7F	12	£0 £4,400	£6,000	£24	Betting Sponsor		£900.00	
4.40	3YO	H'CAP	7	7		46-65	6	5F	14	£400 £4,400	£6,000	£24	Betting Sponsor		£900.00	
5.10	4YO+	H'CAP	8	8		46-60	6	2M	14	£400 £4,400	£6,000	£24	Betting Sponsor		£900.00	
			61	61						£52,200	£57,000			£2,000.00	£9,000.00	
6		NEWCASTLE (EVE)			SATURDAY 1ST JUNE							The Stobo Castle Ladies Day				
RACE TIMES	AGE	RACE TYPE	Actual Runs 18	Budget Runs 19	Actual Runs 19	RATING	CLASS	DISTANCE	SF	PRIZEMONEY	TPF	Entry	SPONSOR/RACE TITLE	SPONSOR INCOME	RIF	Notes
1.40	2YO	CONDITIONS	7	6		OPEN	2	5F	14	£20,000	£20,000	£100	To be Achieved EBF stallions.com Edinburgh Castle Stakes (A Conditions Race) The Edinburgh Castle Stakes (A Conditions Race) (Class 2)	£10,000.00		
2.15	4YO+	H'CAP	11	11		61-80	4	1M1F	15	£0 £7,900	£10,000	£44	The Madeleine Cup	£5,000.00	£4,950.00	EBF £5k - EBF sole sponsor. £300 Appearance Money guarantee to 8th place.
2.50	3YO	H'CAP	6	8		71-90	3	7F	14	£900 £18,000	£18,000	£90	The Gaynor Winyard		£0.00	Trophy
3.25	3YO	H'CAP	10	10		0-90	3	1M4F	16	£0 £25,000	£25,000	£125	The Stobo Castle Ladies Day Gold Cup (registered as The Maggie Dickson Fillies' Stakes) (Class 1)	£5,000.00	£0.00	
4.00	3YO+	FILLIES' & MARES LISTED	10	10		WFA	1	7F	12	£0 £40,000	£40,000	£200	Gerry McGladery	£5,000.00	£0.00	
4.30	DERBY									£0						
4.55	4YO+	H'CAP	9	12		71-90	3	5F	14	£0 £18,000	£18,000	£90	Silk Series Ladies Day Gold Cup	£10,000.00	£14,062.50	Branded no cloths - need to invoice Stobo for £250 + VAT , BIG GOLD CUP Invoiced 13/4/18
5.30	4YO+	LADY RIDERS PROAM H'CAP	8	8		61-80	4	1M6F	14	£0 £7,900	£10,000	£44			£0.00	Trophies for OWNER, TRAINER & JOCKEY being sent. The Silk Series - £2.5k sponsorship wld go straight to charity
			61	65						£138,600	£141,000			£38,000.00	£20,812.50	

7 RACE TIMES	AGE	Thirsk RACE TYPE	Actual Runs 18	Budget Runs 19	Actual Runs 19	WEDNESDAY 3RD JULY						The ROA Raceday				
						RATING	CLASS	DISTANCE	PRIZEMONEY	TPF	Entry	SPONSOR/RACE TITLE	SPONSOR INCOME	RIF	Notes	
2.00	3YO	H'CAP	9	9		46-60	6	5F	14	£3,900 £900	£6,000	£24	To be Achieved ROA	£0.00	£900.00	
2.30	2YO	NOVICE MED AUC	5	5		30.000	5	5F	12	£5,100 £900	£6,000	£30	ROA British Stallion Studs EBF Median Auction Novice Stakes	£1,500.00	£900.00	EBF £1.5k
3.00	4YO+	H'CAP	8	8		46-60	5	2M	14	£3,900 £900	£6,000	£24	ROA		£900.00	
3.30	3YO+	H'CAP	8	8		71-90	3	7F	12	£13,000 £0	£13,000	£24	ROA	£4,000.00	£900.00	
4.00	4YO+	H'CAP	7	7		46-60	6	1M	14	£3,900 £900	£6,000	£24	ROA		£900.00	
4.30	4YO+	SELLER	6	6		Claim 12k	5	5F	14	£4,900 £900	£7,000	£29	ROA		£900.00	
5.00	4YO+	H'CAP	8	8		46-60	6	1M4F	14	£3,900 £900	£6,000	£24	ROA		£900.00	
			51	51						£44,000	£50,000			£5,500.00	£6,300.00	
8 RACE TIMES	AGE	Chelmsford High Value (eve) RACE TYPE	Actual Runs 18	Budget Runs 19	Actual Runs 19	TUESDAY 23RD JULY						The Lucas Ice Cream Family Raceday				
						RATING	CLASS	DISTANCE	PRIZEMONEY	TPF	Entry	SPONSOR/RACE TITLE	SPONSOR INCOME	RIF	Notes	
2.00	3YO	H'CAP	8	8		46-65	6	1M	14	£3,900 £900	£6,000	£24	To be Achieved Max Recycle	£0.00	£900.00	£2187.50 sponsorship moved from feb then 5th April following abandonments
2.30	2YO	MAIDEN	5	5		OPEN	4	7F	12	£6,500 £900	£7,400	£37	Irish Stallion Farms EBF Maiden Stakes	£0.00	£900.00	EBF £0k Honest Toun to Present
3.00	3YO+	H'CAP	6	8		56-75	5	7F	12	£4,900 £900	£7,000	£29			£900.00	
3.30	2YO	H'CAP	9	9		0-85	3	5F	14	£9,900 £900	£12,000	£54	Mac Recycle	£2,526.00	£900.00	
4.00	3YO+	H'CAP	6	8		51-65	6	5F	14	£3,900 £900	£6,000	£24			£900.00	
4.30	4YO+	H'CAP	5	6		46-60	6	1M6F	14	£3,900 £900	£6,000	£24	Max Recycle	£2,526.00	£900.00	
5.00	3YO+	WFA	9	9		0-50	6	5F	14	£3,900 £900	£6,000	£24			£900.00	
			48	53						£43,200	£50,400			£7,578.00	£6,300.00	
9 RACE TIMES	AGE	THIRSK (AFT) RACE TYPE	Actual Runs 18	Budget Runs 19	Actual Runs 19	FRIDAY 2ND AUGUST (eve)						The Sponsored Raceday				
						RATING	CLASS	DISTANCE	PRIZEMONEY	TPF	Entry	SPONSOR/RACE TITLE	SPONSOR INCOME	RIF	Notes	
5.30	4YO+	AMATEUR RIDERS' H'CAP	11	11		51-70	5	1M5F	14	£4,900 £900	£7,000	£29	To be Achieved	£2,340.00	£900.00	
6.00	2YO	NOVICE MED AUC	6	6		30.000	5	7F	12	£5,100 £900	£6,000	£30	Irish Stallion Farms EBF Median Auction Novice Stakes	£1,500.00	£900.00	EBF £1.5k - TBC (Make sure it is Irish Stallion Studs Advert)
6.35	4YO+	H'CAP	9	9		56-75	5	7F	12	£4,900 £900	£7,000	£29	Bernard Hunter Mobile Cranes	£840.00	£900.00	
7.10	3YO+	H'CAP	6	8		71-90	3	5F	14	£13,000 £0	£13,000	£65	Geoghegans	£2,520.00	£1,500.00	
7.40	2YO	NURSERY H'CAP	6	6		0-65	6	5F	14	£3,900 £900	£6,000	£24			£900.00	
8.10	3YO	H'CAP	8	8		56-75	5	7F	14	£4,900 £900	£7,000	£29			£900.00	
8.40	3YO+	H'CAP	9	9		46-65	6	5F	14	£3,900 £900	£6,000	£24			£900.00	
			55	57						£46,000	£52,000			£7,200.00	£6,900.00	

10		HAYDOCK (EVE)			FRIDAY 9TH AUGUST							The Sponsored Archerfield Cup Raceday				
FIRST RACE	AGE	RACE TYPE	Actual Runs 18	Budget Runs 19	Actual Runs 19	RATING	CLASS	DISTANCE	SF	PRIZEMONEY	TPF	Entry	SPONSOR/RACE TITLE	SPONSOR INCOME	RIF	Notes
2.10	3YO+	H'CAP	8	8		51-70	5	1M1F	14	£4,900 £900	£7,000	£29	To be Achieved Bam Construction Ltd	£10,840.00 £480.00 £840.00		
2.40	2YO	CONDITIONS RACE	4	5		OPEN	3	5F	14	£13,000 £0	£13,000	£65	EBF Conditions Stakes	£5,000.00 £0.00		EBF £5K - EBF FIRST IN RACE TITLE AND SOLE SPONSOR IF POSSIBLE. £300 Appearance
3.10	3YO+	H'CAP	7	8		61-80	4	5F	14	£7,900 £900	£10,000	£44		£900.00 £3,000.00		
3.40	4YO+	H'CAP	5	7		76-95	3	1M6F	14	£16,000 £0	£16,000	£80	The Sponsored Archerfield Cup The Archerfield Cup Edgen Murrav	£16,000.00 £840.00 £0.00		Perpetual trophy (To be ordered replica claret jug for owner to give away)
4.10	3YO+	H'CAP	6	8		61-80	4	7F	12	£7,900 £900	£10,000	£44		£900.00 £900.00		
4.40	3YO+	H'CAP	5	7		46-60	6	5F	12	£4,900 £900	£7,000	£29	Forth Radio	£2,000.00 £900.00		
5.15	3YO+	H'CAP	10	10		46-60	6	1M4F	14	£3,900 £900	£6,000	£24	Watermans	£1,680.00 £900.00		
			45	53						£63,000	£69,000			£10,840.00 £10,200.00		
11					TUESDAY 27TH AUGUST (eve)							The Sponsored Raceday				
RACE TIMES	AGE	RACE TYPE	Actual Runs 18	Budget Runs 19	Actual Runs 19	RATING	CLASS	DISTANCE	SF	PRIZEMONEY	TPF	Entry	SPONSOR/RACE TITLE	SPONSOR INCOME	RIF	Notes
5.00	2YO	SELLER	6	6		Claim 12k	6	5F	15	£5,100 £900	£6,000	£30	To be Achieved Betting Sponsor	£2,505.00 £900.00		
5.30	2YO	NURSERY	8	8		0-65	6	7F	12	£3,900 £900	£6,000	£24	Bettina Sponsor	£900.00		
6.00	4YO+	H'CAP	5	7		46-60	6	7F	15	£3,900 £900	£6,000	£24	Bettina Sponsor	£900.00		
6.30	4YO+	H'CAP	6	7		66-85	4	1M4F	15	£7,900 £900	£10,000	£44	Betting Sponsor The Goliath Cup (A Handicap) (Class 3)	£900.00 £900.00		
7.00	4YO+	H'CAP	10	10		51-70	5	1M1F	15	£4,900 £900	£7,000	£29	Betting Sponsor	£900.00		
7.30	3YO	H'CAP	10	10		46-60	6	7F	15	£3,900 £900	£6,000	£24	Betting Sponsor	£900.00		
8.00	4YO+	H'CAP	9	9		46-55	6	5F	15	£3,900 £900	£6,000	£24	Bettina Sponsor	£900.00		
			54	57						£39,800	£47,000			£2,505.00 £6,300.00		
12		Lingfield £37.75k Catterick £39.5k			WEDNESDAY 28TH AUGUST							The Sponsored Raceday				
RACE TIMES	AGE	RACE TYPE	Actual Runs 18	Budget Runs 19	Actual Runs 19	RATING	CLASS	DISTANCE	SF	PRIZEMONEY	TPF	Entry	SPONSOR/RACE TITLE	SPONSOR INCOME	RIF	Notes
1.50	2YO	MAIDEN	9	8		OPEN	4	7F	14	£6,500 £900	£7,400	£37	To be Achieved Betting Sponsor British Stallion Studs EBF	£1,233.00 £1,000.00		EBF £1k
2.20	3YO	H'CAP	8	8		51-70	5	1M4F	15	£4,900 £900	£7,000	£29	Max Recycle	£900.00		
2.50	3YO+	H'CAP	9	8		66-85	4	5F	14	£7,900 £900	£10,000	£44	Max Recycle	£0.00 £900.00		
3.20	3YO	H'CAP	10	10		46-65	6	5F	14	£3,900 £900	£6,000	£24	Max Recycle	£900.00		
3.50	3YO+	FILLIES' & MARES' H'CAP	6	6		61-80	4	7F	12	£10,900	£13,000	£59	EBF Stallions Winners	£4,000.00		EBF £4K - EBF EXCLUSIVE RACE TITLE
4.20	3YO	RR TBC CONDITIONS H'CAP	9	9		46-65	6	1M1F	14	£900 £3,900	£6,000	£24	AIUA	£900.00		
4.55	4YO+	H'CAP	9	9		46-65	6	2M2F	14	£3,900 £900	£6,000	£24	Betting Sponsor	£900.00		
			60	58						£48,200	£55,400			£6,233.00 £6,300.00		



													The Sponsored Raceday			
13 RACE TIMES	AGE	RACE TYPE	Actual Runs 18	Budget Runs 19	Actual Runs 19	RATING	CLASS	DISTANCE	SF	PRIZEMONEY	TPF	Entry	SPONSOR/RACE TITLE	SPONSOR INCOME	RIF	Notes
FRIDAY 6TH SEPTEMBER (eve)													£4,620.00			
													£3,780.00			
4.25	3YO+	H'CAP	8	8		56-70	5	5F	14	£4,900	£7,000	£29	To be Achieved			
						was 75				£900					£900.00	
5.00	4YO+	H'CAP	12	12		56-75	5	1M6F	14	£4,900	£7,000	£29	CALA Homes (East) Ltd	£840.00		
						was 70				£900					£900.00	
5.30	2YO	NOVICE AUCTION	9	9		25000 1lb/5k	5	7F	12	£5,100	£6,000	£30	British Stallion Studs EBF	£0.00		EBF £0k
										£900					£900.00	
6.00	3YO+	H'CAP	8	8		46-65	6	1M4F	14	£3,900	£6,000	£24				
										£900					£900.00	
6.30	3YO+	H'CAP	8	8		46-65	6	1M	14	£4,900	£7,000	£29				
						was 5				£900					£900.00	
7.00	3YO+	H'CAP	7	7		66-80	4	1M	12	£7,900	£10,000	£44				
										£900					£900.00	
7.30	3YO+	H'CAP	12	12		46-55	6	5F	14	£3,900	£6,000	£24				
						was 7F				£900					£900.00	
						was 60				£900					£900.00	
			64	64						£41,800	£49,000			£4,620.00	£6,300.00	
SATURDAY 14TH SEPTEMBER													The Sponsored Edinburgh Cup Raceday			
													£8,500.00			
													£3,040.00			
3.30	3YO+	H'CAP	24	12		46-60	6	7F	12	£3,900	£6,000	£24	Deloitte			
										£900					£900.00	
4.05	2YO	FILLIES CONDITIONS	4	4		OPEN	3	5F	14	£13,000	£13,000	£65	EBF	£5,000.00	£3,450.00	EBF £5k - EBF FIRST IN RACE TITLE AND SOLE SPONSOR IF POSSIBLE. £300 Appearance Money guarantee to 8th place.
										£0					£0.00	
4.40	3YO	H'CAP	7	7		71-90	3	2M	14	£30,000	£30,000	£150	The Sponsored Edinburgh Cup (A handicap) (Class 3)			£2.5k RIF + £10.8k Dev Fund. PM to 6th and AM to 8th. Simon Watts
										£0			The Edinburgh Cup (A handicap) (Class 3)			£13,300.00
						was 1M6F				£0					£0.00	
5.15	2YO	NURSERY	10	10		0-65	6	5F	14	£3,900	£6,000	£24	LG Pharmacy			
										£900					£900.00	
5.45	3YO	H'CAP	8	8		61-80	4	1M1F	12	£7,900	£10,000	£44	Lothian DAF			
										£900					£900.00	
6.20	3YO+	H'CAP	6	8		66-80	4	1M	12	£7,900	£10,000	£44	JMC Healthcare	£460.00		
		Deleted Fillies				was 85				£900					£900.00	
6.55	3YO+	H'CAP	9	9		46-60	6	5F	12	£3,900	£6,000	£24				
						was 65				£900					£900.00	
			68	58						£75,000	£75,000			£8,500.00	£21,250.00	
SUNDAY 29TH SEPTEMBER													The Sponsored Honest Toun Family Raceday			
													£12,000.00			
													£632.00			
2.10	2YO	Pony Racing NOVICE	5	7		OPEN	4	7F	12	£6,500	£7,400	£37	Irish Stallion Farms EBF	£1,000.00		EBF £1k
										£900					£900.00	
2.40	2YO	NURSERY	9	9		0-65	6	5F	14	£3,900	£6,300	£24	The Royal Scots Club	£0.00		
										£900					£900.00	
3.15	3YO+	H'CAP	7	10		51-70	5	7F	12	£4,900	£7,300	£29	The Royal Regiment of Scotland	£0.00		Royal Scots Perpetual Trophy
	was 3					was 4				£900					£900.00	
3.45	3YO+	H'CAP	8	8		66-80	4	5F	14	£7,700	£10,100	£43				
		Deleted Confined				was 5				£900					£900.00	
4.20	3YO+	FILLIES' & MARES' H'CAP	7	10		71-90	3	1M	14	£25,000	£25,000	£125	Irish Stallion Farms EBF Scottish Premier Fillies' Handicap	£10,000.00	£1,875.00	EBF £10k - EBF EXCLUSIVE RACE TITLE
										£0					£900.00	
4.55	3YO+	H'CAP	5	8		46-60	6	1M4F	14	£3,900	£6,300	£24	LG Pharmacy	£368.00		
						was 5		was 1M6F		£900					£900.00	
5.25	3YO+	H'CAP	7	8		46-55	6	5F	14	£3,900	£6,300	£24				
		deleted apprentices clash with Catterick				was 60				£900					£900.00	
			48	60						£61,200	£68,700			£12,000.00	£8,175.00	



JUMP 2019-20																
17	Nottingham £52k			Actual Runs 18	Budget Runs 19	Actual Runs 19	WEDNESDAY 6TH NOVEMBER					7	The Sponsored Raceday	£1,840.00 SPONSOR INCOME	RIF	Notes
RACE TIMES	AGE	RACE TYPE				RATING	CLASS	DISTANCE	SF	PRIZEMONEY	TPF	Entry	SPONSOR/RACE TITLE			
12.15		Potential Division											To be Achieved	£1,380.00		budget was set at £5 when on course bookmakers wld normally be contributing but moved to 7th
12.45	4YO+	H'CAP HRDLE	NA	8		0-100 or 120 ND TBC		2M	14	£4,200 £900	£6,500	£26	Betting Sponsor			£2000 to the winning owner - ROA Scheme
1.15	4YO+	NOV H'CAP CHASE	8	8		0-105	4	2M4F	13	£6,200 £900	£8,500	£36	Betting Sponsor		£900	
1.50	3YO	JUVENILE NOV HRDLE	6	6		OPEN	4	2M	14	£5,400 £900	£7,700	£32	Betting Sponsor		£900	
2.25	4YO+	NOV HRDLE	5	8		WFA	4	2M	14	£5,400 £900	£6,300	£32			£900	
3.00	4YO+	H'CAP HRDLE	9	8		0-120	4	3M	15	£7,700 £900	£10,000	£43	Jeffery Associates	£460.00	£900	
3.30	4YO+	H'CAP CHASE	6	8		0-105	4	2M	14	£6,200 £900	£8,500	£36	Betting Sponsor		£900	
			34	46	0					£40,500	£47,500			£1,840	£5,400	
18	Ludlow £69.5k			Actual Runs 18	Budget Runs 19	Actual Runs 19	MONDAY 25TH NOVEMBER					6	The Sponsored Saltire Raceday	£1,137.00 SPONSOR INCOME	RIF	Notes
12.15		Potential Division											To be Achieved	£672.00		
12.45	4YO+	MARES' ONLY NOVICES' HRDLE	7	7		WFA	4	2M	14	£5,400 £900	£6,300	£32	Betting Sponsor		£900	
1.20	4YO+	NOV H'CAP CHASE	7	7		0-120	4	2M4F	13	£7,700 £900	£10,000	£43	Betting Sponsor		£900	
1.55	4YO+	NOVICES' H'CAP HRDLE	9	9		0-120	4	2M3F	14	£5,700 £900	£8,000	£33			£900	
2.25	4YO+	H'CAP HRDLE	13	13		0-100	5	3M	15	£3,900 £900	£6,200	£24	Border Safeguard Fire and Security Experts	£460.00	£900	
3.00	5YO+	H'CAP CHASE	6	6		0-115	4	2M	14	£6,200 £900	£8,500	£36	The Saltire Festival	£0.00	£900	
3.30	4YO+	OPEN NHF	5	8		WFA	4	2M	14	£5,000	£5,000	£25	Betting Sponsor		£900	
		Replace with H'cap ND - TBC								£0					£0	
			47	50	0					£38,400	£44,000			£1,132.00	£4,500.00	
19	Plumpton £54.5k			Actual Runs 18	Budget Runs 19	Actual Runs 19	MONDAY 2ND DECEMBER					6	The Betting Sponsor Raceday	£0.00 SPONSOR INCOME	RIF	Notes
12.15	4YO+	MAIDEN HDLE	5	7		WFA	4	2M	14	£5,400 £900	£6,300	£32	Betting Sponsor		£900	
12.45	4YO+	H'CAP CHASE ND TBC	5	7				4	14	£5,400 £900	£6,300	£32	Betting Sponsor		£900	
1.15	4YO+	NOV H'CAP CHASE	9	9		0-105	4	3M	13	£6,200 £900	£8,500	£36	Betting Sponsor		£900	
1.45	3YO+	H'CAP HRDLE	11	11		0-100	5	2M	15	£3,900 £900	£6,200	£24	Betting Sponsor		£900	
2.15	4YO+	H'CAP HRDLE	6	8		0-110	4	2M4F	13	£5,400 £900	£7,700	£32	Betting Sponsor		£900	
2.45	4YO+	H'CAP CHASE	5	8		0-115	4	2M4F	13	£7,700 £900	£10,000	£43	Betting Sponsor		£900	
3.15	4-6YO	OPEN NHF	4	6		WFA	5	2M	15	£5,000	£5,000	£25			£0	
			45	56	0					£44,400	£50,000			£0.00	£5,400.00	

20		Fontwell £38k	Actual Runs 18	Budget Runs 19	Actual Runs 19	MONDAY 9TH DECEMBER					7	The Betting Sponsor Raceday			£1,560.00		
RACE TIMES	AGE	RACE TYPE				RATING	CLASS	DISTANCE	SF	PRIZEMONEY	TPF	Entry	SPONSOR/RACE TITLE	SPONSOR INCOME	RIF	Notes	
12.15	4YO+	COND'N JOCS H'CAP HDLE	8	10		0-105 was 120	4	2M4F	15	£5,700 £900	£8,000	£33	To be Achieved Betting Sponsor	£460.00	£900		
12.45	4YO+	EBF NH MAIDEN HDLE (Qualifier)	6	6		WFA	4	2M	14	£5,600 £900	£6,500	£33	Betting Sponsor British Stallion Studs EBF Maiden NH Hurdle Qualifier	£1,000.00	£0	EBF 1k	
1.15	5YO+	NOV H'CAP CHASE	7	8		0-120	4	2M6F	13	£6,200 £900	£8,500	£36	Betting Sponsor		£900		
1.45	4YO+	H'CAP CHASE	7	6		0-120	4	2M	14	£7,700 £900	£10,000	£43	Betting Sponsor		£900		
2.15	3YO	INTRO JUV NOV HDLE	8	7		WFA	2	2M	14	£20,000 £0	£20,000	£100	Betting Sponsor		£10,125 £0		
2.45	4YO+	H'CAP HRDLE	10	8		0-130	3	3M	15	£9,700 £900	£12,000	£53	Betting Sponsor		£900		
3.20	5YO+	H'CAP CHASE	7	7		0-110	4	3M	14	£6,200 £900	£8,500	£36	Betting Sponsor		£900		
			53	52	0					£66,500	£73,500			£1,460.00	£14,625		
21			Actual Runs 19	Budget Runs 20	Actual Runs 20	MONDAY 1ST JANUARY					6	The Betway New Years Day			£20,000.00		
						RATING	CLASS	DISTANCE	SF	PRIZEMONEY	TPF	Entry	SPONSOR/RACE TITLE	SPONSOR INCOME	RIF	Notes	
12.30	4YO	JUV NOV HURDLE	6	6		WFA	4	2M	14	£5,600 £900	£6,500	£33	To be Achieved Betway	£0			
12.40	Heats 1&2												The First Foot Juvenile Hurdle (Class 3)		£900		
1.05	4YO+	H'CAP HDLE	9	9		0-140	3	3M	15	£15,700 £900	£18,000	£83	Betway	£5,000			
1.15	Heats 3&4												The Hair of the Dog Handicap Hurdle (Class 3)		£900		
1.40 ITV	5YO+	H'CAP CHASE	6	7		0-145	2	2M4F	14	£28,600 £0	£30,000	£143	Betway	£5,000	£3,125 £0		
2.15 ITV	4YO+	H'CAP HDLE	7	8		OPEN	2	2M	15	£28,600 £0	£30,000	FREE	Betway	£5,000	£3,750		
2.49	NYS Final	Free Entry for horses rated <130								£0			The Hooganeigh Hurdle (A Handicap) (Class 2)		£0		
2.50	4YO+	H'CAP HDLE	9	9		0-120	4	2M3F	15	£6,200 £900	£8,500	£36	Betway	£5,000	£900		
3.25	5YO+	H'CAP CHASE	6	7		0-120	4	3M	13	£7,700 £900	£10,000	£43	Betway	£0	£900		
			43	46	0					£96,000	£103,000			£20,000.00	£10,475.00		
15			Actual Runs 19	Budget Runs 20	Actual Runs 20	MONDAY 6TH JANUARY					6	The Betway Raceday			£1,000.00		Notes
						RATING	CLASS	DISTANCE	SF	PRIZEMONEY	TPF	Entry	SPONSOR/RACE TITLE	SPONSOR INCOME	RIF		
12.15		Potential Division						Novice					To be Achieved	£0.00			
12.50	4YO+	MAIDEN HDLE	11	10		WFA	4	3M was 2M3F	14	£5,400 £900	£6,300	£32	Betway EBF	£1,000	£900	EBF 1k	
1.25	5YO+	NOV H'CAP CHASE	6	6		0-120	4	2M4F	14	£6,200 £900	£8,500	£36	Betway		£900		
1.55	4YO+	H'CAP HDLE	12	12		0-105	4	2M	15	£5,700 £900	£8,000	£33	Betway		£900		
2.25	4YO+	H'CAP HDLE	8	8		0-120	4	3M	15	£7,700 £900	£10,000	£43	Betway		£900		
3.00	5YO+	H'CAP CHASE	5	5		0-100 was 0-135	5	2M6F was 2M	14	£4,700 £900	£7,000	£28	Betway Kilmany Cup (A handicap Steeple Chase) (Class 3) The Kilmany Cup (A Handicap Steeple Chase) (Class 3)		£900	EB - Perpetual bronze ( Contact Jane Gillies to present)	
3.35	4YO+	OPEN NH FLAT	9	9		WFA	4	2M	14	£5,000 £0	£5,000	£25	Betway		£0		
			51	50	0					£39,200	£44,800		£0	£1,000.00	£4,500		

23		Chepstow £40.5k Lingfield £39k			FRIDAY 17TH JANUARY								6		The Betway Rabble Burns Day Raceday		
RACE TIMES	AGE	RACE TYPE	Actual Runs 19	Budget Runs 20	Actual Runs 20	RATING	CLASS	DISTANCE	SF	PRIZEMONEY	TPF	Entry	SPONSOR/RACE TITLE	SPONSOR INCOME	RIF	Notes	
12.40	4YO+	H'CAP HDLE	0	8		0-105	4	2M3F	15	£5,700	£8,000	£33	To be Achieved Betway	£1,000.00			
1.15	5YO+	NOV H'CAP CHASE	0	10		0-120	4	2M7F	14	£6,200	£8,500	£36	Betway	£1,000.00			
1.45	4YO+	MARES NOV HDLE	0	7		WFA	4	2M	14	£5,400	£6,300	£32	Betway Cosmic Case Mares' Only Novices Hurdle (Class 5) The Cosmic Case Mares' Only Novices Hurdle (Class 5)	£900		£900	
2.20	4YO+	H'CAP HDLE	0	7		0-130	3	2M	15	£9,700	£12,000	£53	Betway	£900		£900	
2.55	4YO+	H'CAP CHASE	0	7		0-100	5	2M4F	14	£4,700	£7,000	£28	Betwat	£900		£900	
3.30	4YO+	OPEN NH FLAT	0	8		WFA	4	2M	14	£5,000	£5,000	£25	Betway	£0		£0	
4.00	4YO+	H'CAP HDLE	0	9		0-110	4	2M7F	15	£0	£0	£0	Betway	£0		£0	
			0	47	0					£41,200	£46,800			£1,000.00		£4,500.00	
24					SATURDAY 1ST FEBRUARY								7		The bet365 Edinburgh National Raceday		
RACE TIMES	AGE	RACE TYPE	Actual Runs 19	Budget Runs 20	Actual Runs 20	RATING	CLASS	DISTANCE	SF	PRIZEMONEY	TPF	Entry	SPONSOR/RACE TITLE	SPONSOR INCOME	RIF	Notes	
12.55	5YO+	NOVICE CHASE	0	5		WFA	3	2M4F	13	£12,100	£13,000	£65	bet365 Frodon Novices' Steeple Chase (Class 3)	£0.00	£2,500	bet365 375k invoice 3 months before	
										£900			The Scottish Future Champions' Novices' Steeple Chase (Class 3)	£900		£900	
1.30	4YO+	VETERANS' CHASE	0	12		0-125	3	2M6F	14	£15,700	£18,000	£83	bet365 Auld Yin Veterans' Steeple Chase The Auld Yin Steeple Chase (Class 3)	£900		£900	
2.05 ITV4	4YO+	H'CAP HDLE Free Entry for horses rated <130	0	8		OPEN	2	2M	15	£28,600	£30,000	FREE	bet365 Scottish County Hurdle (A Handicap) (Class 2)	£0.00	£3,750	RC AM @ £350 to 8th Place	
										£0			The Scottish County Hurdle (A Handicap) (Class 2)	£0		£0	
2.45	5YO+	H'CAP CHASE	0	6		0-150	3	2M	14	£17,700	£20,000	£93	bet365 Scottish Champion Steeple Chase (A Handicap) (Class 3) (For The Bowes-Lyon Trophy)	£0.00	£1,000	Bowes-Lyon perpetual trophy	
										£900			The Scottish Champion Steeple Chase (A Handicap) (Class 3) (For The Bowes-Lyon Trophy)	£900		£900	
3.15 ITV4	5YO+	H'CAP CHASE	0	14		0-150	2	4M	16	£38,600	£40,000	£193	bet365 Edinburgh National (A Handicap Chase) (Class 2) The Edinburgh National (A Handicap Chase) (Class 2)	£20,000.00		RC AM @ £350 to 8th Place	
										£0			The Edinburgh National (A Handicap Chase) (Class 2)	£3,125			
3.50	5YO+	H'CAP HDLE	0	12		0-115	4	2M	15	£7,700	£10,000	£43	bet365	£0.00		£900	
										£900				£0.00		£900	
4.25	5YO+	OPEN HUNTERS' CHASE	0	6		WFA	4	3M2F	14	£6,000	£6,000	£30	bet365 Scottish Foxhunter Steeple Chase (A Hunter Chase) (Class 3)	£0.00			
										£0			The Scottish Foxhunter Steeple Chase (A Hunter Chase) (Class 5)	£0		£0	
			0	63	0					£130,000	£137,000			£21,000.00		£13,975.00	
25					SUNDAY 2ND FEBRUARY								7		The Scottish Cheltenham Trials Day		
RACE TIMES	AGE	RACE TYPE	Actual Runs 19	Budget Runs 20	Actual Runs 20	RATING	CLASS	DISTANCE	SF	PRIZEMONEY	TPF	Entry	SPONSOR/RACE TITLE	SPONSOR INCOME	RIF	Notes	
12.55	4YO+	H'CAP CHASE Was Novice - ND to TBC	0	8		0-120	4	2M4F	14	£7,300	£10,000	£41	bet365	£5,000.00			
										£900			bet365 Scottish Triumph Hurdle Trial (A Juvenile Hurdle) (Class 2)	£5,000.00	£3,750	RC pays AM @ £350 to 8th Place	
1.30	4YO	JUV HURDLE (LISTED)	0	5		WFA	1	2M	14	£23,400	£25,000	£117	The Scottish Triumph Hurdle Trial (A Juvenile Hurdle Race) (Class 1 Listed Race)	£0			
										£0			Sky Bet Supreme Scottish Trial Novices Hurdle (A Novices' Hurdle Race) (Class 2)	£5,000.00	£3,750	race title must not have "the" prefixing Sky Bet. Sky Bet must always appear as two words. RC pays AM @ £350 to 8th Place	
2.05	5YO+	NOVICE HURDLE	0	5		WFA	2	2M	14	£21,400	£21,400	£107	The Scottish Supreme Novices' Hurdle Trial (Class 2)	£0			
										£0			Albert Bartlett Scottish Trial (A Novices' Hurdle Race) (Class 3)	£3,750		RC pays AM @ £350 to 8th Place	
2.40	4YO+	NOVICE HURDLE ND to Review	0	6		WFA	2	3M	14	£21,400	£21,400	£107	The Scottish Trial (A Novices' Hurdle Race) (Class 3)	£0			
										£0			Pertemps Network	£5,000.00	£3,750	RC AM @ £350 to 8th Place. Increases to £5k in 2019 (final year of contract).	
3.15	4YO+	PERTEMPS H'CAP HDLE QUALIFIER	0	12		OPEN	2	3M2F	15	£21,400	£21,400	£107		£0			
										£0				£0.00			
3.50	5YO+	H'CAP CHASE	0	9		0-120	4	3M3F	14	£10,300	£13,000	£56	bet365	£0.00		£900	
										£900				£0.00		£900	
4.25	4YO+	OPEN NH FLAT	0	8		WFA	4	2M	14	£5,000	£5,000	£25	bet365	£0.00		£0	
										£0				£0.00		£0	
			0	53	0					£112,000	£117,200			£20,000.00		£16,800	



**MUSSELBURGH RACING ASSOCIATED COMMITTEE  
2019-20 MRC ANNUAL MANAGEMENT ACCOUNTS**

Actual	Budget	Budget	Budget
26 Race Days	28 Race Days	to October 19	Oct to Mar
4 extra 5 abandoned			
2018/19	2019/20	2019/20	2019/20
£	£	£	£
	<b>Race Day Income :-</b>		
796,956	Admissions	603,150	187,100
37,512	Racecards	27,795	12,920
46,951	Annual Members Sub Fees	28,800	19,200
82,325	Bookmakers	53,990	30,840
2,102,000	SIS LBO License Fee Per Race	1,102,904	806,536
0	RMG Media Rights License Fee	386,408	343,476
3,682	Totepool Commission	0	0
15,062	Betting Shop Income	6,520	5,470
102,480	Catering Commission	76,150	25,254
452,837	Corporate Hospitality	316,333	90,830
248,277	Sponsors	168,356	90,440
0	HBLB Appearance Money	0	0
90,000	HBLB Fix. Incentive Scheme	15,000	64,000
335,031	HBLB Integrity Grant (Fieldforce/camera)	205,424	154,068
0	Share of sale/claims	0	0
25,000	Contribution to fixture swaps	20,000	25,000
<b>4,338,113</b>	<b>Total Race Day Income</b>	<b>3,010,830</b>	<b>1,855,134</b>
	<b>Race Day Expenditure:-</b>		
33,251	Officials	18,920	17,700
50,260	Owners & Trainers (catering etc)	28,200	21,300
102,016	Race Day Staff	63,550	41,200
162,193	Maintenance Track and Grounds	69,000	65,100
98,083	Stables and Accommodation	65,100	48,900
72,048	Racecards	46,929	33,125
255,455	Corp Hosp (Catering/Marquees etc)	191,967	42,894
42,724	Sponsorship (Banners/ BTO )	20,689	15,517
27,936	Marketing	37,750	6,650
154,154	Advertising	99,363	33,332
117,341	Police and Security	69,000	35,200
62,975	Starting Stalls	68,000	16,400
35,129	Racotech Photofinish/Public Address/Timing	22,400	61,000
119,978	Medical / Vets Costs	63,700	55,224
135,413	BHA Fixture Licence Fee	72,096	0
0	BHA Appearance Money Payments	0	16,500
295,531	BHA Fixture Fees (Fieldforce etc)	48,000	154,068
119,882	Racotech TV coverage (integrity and cctv)	161,552	52,012
121,500	Development Race Fund Contribution	67,254	0
472,673	Operational Costs ( Marquees, Toilets Big Screen etc )	293,480	91,899
<b>2,478,542</b>	<b>Total Race Day Expenditure</b>	<b>1,506,950</b>	<b>808,021</b>
<b>1,859,571</b>	<b>Total Profit Race Days (before Prize Money)</b>	<b>1,503,880</b>	<b>1,047,113</b>
	<b>Prize Money Income</b>		
468,216	HBLB Basic Rate	256,172	288,744
0	Winter Jump Payments	0	0
0	Prize Money Grants (e.g. Sunday Payment)	0	5,000
133,720	Race Incentive Funding (RIF)	157,789	144,675
122,786	Total Others/ Entry Fees	78,484	52,700
<b>724,722</b>	<b>Total</b>	<b>492,445</b>	<b>491,119</b>
<b>1,720,757</b>	<b>Total Prize Money Expenditure</b>	<b>1,104,961</b>	<b>846,100</b>
<b>996,035</b>	<b>Total Cost Prize Money to MRC</b>	<b>612,516</b>	<b>354,981</b>
<b>863,536</b>	<b>Total Profit Race Days (after PM) (pages 3 &amp; 4)</b>	<b>891,364</b>	<b>692,132</b>
	<b>Add:-</b>		
<b>915,660</b>	<b>Total Fixed Income (page 2)</b>	<b>121,745</b>	<b>35,850</b>
	<b>Deduct:-</b>		
<b>1,812,548</b>	<b>Total Fixed Expenditure (page 2)</b>	<b>969,550</b>	<b>688,250</b>
<b>-33,352</b>	<b>Total Annual Profit/Loss</b>	<b>43,559</b>	<b>39,732</b>
<b>31,558</b>	<b>Essential Capex &amp; maintenance</b>	<b>10,000</b>	<b>0</b>
<b>-64,910</b>	<b>Surplus/Deficit (Retained Profit)</b>	<b>33,559</b>	<b>39,732</b>
<b>340,762</b>	<b>Exceptional Costs - Legal Fees, ELC Fees etc</b>	<b>0</b>	<b>0</b>
<b>-405,672</b>	<b>Surplus/Deficit (Retained Profit) after Exceptional Costs</b>	<b>33,559</b>	<b>39,732</b>

**MUSSELBURGH RACING ASSOCIATED COMMITTEE  
2019-20 MRC ANNUAL MANAGEMENT ACCOUNTS**

2018/19	Budget 2019/20	Budget to October 19	Budget Oct to Mar
£	£	£	£
	<b>FIXED EXPENDITURE</b>		
	<b>Establishment Costs</b>		
141,000	Rent	81,667	58,333
101,000	Water, Trade Refuse & non-domestic Rates	72,917	52,083
30,652	Insurance	19,250	13,750
112,000	Essential Maintenance of Stables & Buildings	52,500	37,500
245,000	Maintenance Track and Grounds	86,625	61,875
<b>629,652</b>	<b>Total Establishment Costs</b>	<b>312,958</b>	<b>223,542</b>
	<b>Management Costs</b>		
487,613	Salaries, N.I. Etc	287,500	222,500
256,285	Caretaker/Groundsmen	149,625	106,875
7,000	Fees and Expenses	4,083	2,917
14,000	Training & Development	2,917	2,083
<b>764,898</b>	<b>Total Management Costs</b>	<b>444,125</b>	<b>334,375</b>
	<b>Operating Costs</b>		
15,000	Professional Fees	5,833	4,167
25,000	Business Services Fees	11,667	8,333
90,000	Marketing, Advertising and Promotions	37,917	27,083
8,078	Community Engagement	3,500	2,500
5,000	Subscriptions and Donations	2,917	2,083
23,005	Contributions to RCA	13,883	9,917
80,000	Heat and Light	47,833	34,167
24,000	Telephone	12,833	9,167
22,000	Printing, Postages, Stationery	12,833	9,167
31,000	Furniture, Fittings & Equipment	11,667	8,333
13,000	Credit Card /Bank Charges	7,000	5,000
12,000	Interest	7,000	5,000
4,000	Annual Members Expenditure (badges, trips)	1,750	1,250
9,500	Hospitality & Racecourse Visits	2,917	2,083
51,415	Harness Racing	30,000	-
5,000	Events (Catering etc)	2,917	2,083
<b>417,998</b>	<b>Total Operating Costs</b>	<b>212,467</b>	<b>130,333</b>
<b>1,812,548</b>	<b>Total Fixed Expenditure</b>	<b>969,550</b>	<b>688,250</b>
	<b>FIXED INCOME</b>		
40,565	Advertising	19,390	13,850
692,059	RMG Media Rights License Fee (moved to raceday income)	32,355	-
4,674	Betting Shop/Windows	-	-
60,803	TurfTV Dividend	-	-
39,000	Brewers Supply Discount	23,333	16,667
10,000	Events Income	8,000	2,000
-	Previous Years Adjustment	2,000	-
17,776	Miscellaneous (e.g. hire outs, bookies commissions)	4,667	3,333
50,783	Harness Racing	32,000	-
<b>915,660</b>	<b>Total Fixed Income</b>	<b>121,745</b>	<b>35,850</b>







**MUSSELBURGH RACING 2019-20 JUMP**

	17	18	19	20
2019 DATES	Budget	Forecast	Budget	Forecast
2018 DATES (COMPARABLE)	Budget	Forecast	Budget	Forecast
	06-Nov	06-Nov	25-Nov	25-Nov
	07-Nov	07-Nov	26-Nov	26-Nov
	02-Dec	02-Dec	03-Dec	03-Dec
	09-Dec	09-Dec	10-Dec	10-Dec
	09-Dec	09-Dec	10-Dec	10-Dec
	£	£	£	£
<b>2019 DATES</b>				
<b>2018 DATES (COMPARABLE)</b>				
<b>Raceday Income</b>				
Admissions	187,100	187,100	5,000	5,000
Racecards	12,920	12,920	670	670
Annual Members subscription fees	19,200	19,200	1,600	1,600
Bookmakers' badges	30,840	30,840	1,850	1,850
SIS LBO License Fee Per Race	806,536	806,536	57,059	57,059
RMG Media Right License Fee	343,476	343,476	21,467	21,467
Totepool Commission	0	0	0	0
Betting Shop Commission	5,470	5,470	340	340
Catering Commission	25,254	25,254	1,000	1,000
Corporate Hospitality	90,830	90,830	7,535	7,535
Sponsors Contribution	90,440	90,440	1,840	1,840
HBLB Appearance Money	0	0	0	0
HBLB Fixture Incentive Scheme	64,000	64,000	0	0
HBLB Integrity Grant (Fieldforce/cameras/photo)	154,068	154,068	12,839	12,839
Share of sale/claims	0	0	0	0
Contribution for fixture transfers	25,000	25,000	0	0
<b>Total Raceday Income</b>	<b>1,855,134</b>	<b>1,855,134</b>	<b>111,200</b>	<b>111,200</b>
<b>Raceday Expenditure</b>				
Officials (including refreshments)	17,700	17,700	1,300	1,300
Owners & Trainers (catering etc)	21,300	21,300	1,700	1,700
Raceday Staff	41,200	41,200	2,800	2,800
Maintenance Track and Grounds	65,100	65,100	5,100	5,100
Stables & Accommodation	48,900	48,900	4,000	4,000
Racecards	33,125	33,125	2,580	2,580
Corp Hosp (Catering/Marquees etc)	42,894	42,894	2,307	2,307
Sponsorship (Banners/ BTO )	15,517	15,517	1,300	1,300
Marketing	6,650	6,650	0	0
Advertising	33,332	33,332	600	600
Police and security	35,200	35,200	2,400	2,400
Racetech Photofinish/Public Address/Timing	16,400	16,400	1,300	1,300
Medical / Vets Costs	61,000	61,000	4,500	4,500
BHA Fixture Licence Fee	55,224	55,224	4,506	4,506
Appearance Money Payments	0	0	0	0
Fixture Rental Fee	16,500	16,500	0	0
BHA Fixture Fees ( Field Force etc )	154,068	154,068	12,839	12,839
Racetech TV coverage (integrity and cctv)	52,012	52,012	4,203	4,203
HFL Laboratory Costs	0	0	0	0
Operational Costs ( Big Screen etc)	91,899	91,899	3,648	3,648
<b>Total Raceday Expenditure</b>	<b>808,021</b>	<b>808,021</b>	<b>55,083</b>	<b>55,083</b>
<b>Gross Prize Money</b>	<b>846,100</b>	<b>846,100</b>	<b>40,500</b>	<b>40,500</b>
less				
HBLB General Prize Fund	288,744	288,744	17,120	17,120
Prize Money Grants (e.g. Lead Fixture Payments)	5,000	5,000	0	0
Race Incentive Funding (RIF)	144,675	144,675	5,400	5,400
HBLB Winter Jump Payment	0	0	0	0
Entry Fees	52,700	52,700	3,000	3,000
Total Non-Executive	462,855	462,855	25,520	25,520
Cost Prize Money to MRC (C-D)	332,245	332,245	14,980	14,980
<b>Expenditure plus Prize Money</b>	<b>1,140,266</b>	<b>1,140,266</b>	<b>70,063</b>	<b>70,063</b>
<b>Raceday Profit/ (loss)</b>	<b>714,868</b>	<b>714,868</b>	<b>41,137</b>	<b>41,137</b>
<b>Difference</b>		<b>0</b>		<b>0</b>

