

Members' Library Service Request Form

Date of Document	21/09/16
Originator	Karen Duff
Originator's Ref (if any)	CON-16-079
Document Title	General Banking Services

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Additional information:

Authorised By	Jim Lamond
Designation	Head of Council Resources
Date	21 September 2016

For Office Use Only:	
Library Reference	202/16
Date Received	03/11/16
Bulletin	Nov16

REPORT TO: Members Library Service

MEETING DATE:

BY: Head of Council Resources

SUBJECT: CON-16-079 General Banking Services

1 PURPOSE

- 1.1 The purpose of this report is to record the outcome of a tender carried out for provision of banking services to the Council.

2 RECOMMENDATIONS

- 2.1 To note the award of the contract for the provision of banking services to Lloyds Banking Group.

3 BACKGROUND

- 3.1 The current contract for the provision of banking services held by the Bank of Scotland expires on 30/09/16. A procurement exercise was conducted using the ESPO Framework 384 of which the Lloyds Banking Group, Royal Bank of Scotland and Barclays bank are part. Of these, only Lloyds and the Royal Bank expressed an interest in tendering.
- 3.2 The Tenders were received and opened on 3 June 2016. The evaluation process was conducted using the criteria specified in the Invitation to Tender as follows:

Section	Total Score Available
Company Details	Information Only
Compliance with Specification	Pass / Fail
Externally Hosted IT Technical Requirements Specification	Pass / Fail
Method Statements	60%
Price	40%

- 3.3 The evaluation panel comprised of Liz Shaw (Corporate Finance Manager); Karen Duff (Banking Officer) and Garry Inglis (Procurement Officer).
- 3.4 Tenderers were asked to submit prices both for a fixed annual fee and on a variable charge basis. In each case the lowest cost option was considered when scoring the cost analysis section of the evaluation.
- 3.5 Following the evaluation process the following scores were awarded:

Lloyds Banking Group	68.85%
Royal Bank of Scotland	62.93%

- 3.6 Based on the evaluation scores, a decision has been made to award the contract for the Council's banking services to the Lloyds Banking Group. The contract will be based on the variable price option offered by the Lloyds Banking Group which it is estimated will cost ELC approximately £17k p.a. The cost of the current contract with the Royal Bank of Scotland is £23k p.a.
- 3.7 Further information on the tender is available from the Corporate Procurement Team or within Corporate Finance.

4 POLICY IMPLICATIONS

- 4.1 There are no policy implications.

5 INTEGRATED IMPACT ASSESSMENT

- 5.1 The subject of this report does not affect the wellbeing of the community or have a significant impact on equality, the environment or economy.

6 RESOURCE IMPLICATIONS

- 6.1 Financial - there will be savings of £5k p.a.
- 6.2 Personnel - None
- 6.3 Other - There are no other implications.

7 BACKGROUND PAPERS

- 7.1 None

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