

REPORT TO: Cabinet

MEETING DATE: 10 September 2013

BY: Depute Chief Executive (Resources and People Services)

SUBJECT: Financial Review 2013/14 - Quarter 1

1 PURPOSE

- 1.1 To record the financial position at the end of the 1st quarter of the financial year 2013/14.

2 RECOMMENDATIONS

- 2.1 Members are recommended to;
- Note the financial performance of services at the end of June 2013 and also the actions being taken by management to ensure that services are delivered within approved budgets; and
 - Approve the change in the charging approach for Janitorial Services outlined at Section 3.18 until full agreement is reached on the future shape of the service.

3 BACKGROUND

Budget Summary

- 3.1 At its meeting of 12 February 2013, the Council approved a budget for the 2013/14 financial year and an outline budget for two subsequent years.
- 3.2 The 2013/14 budget can be summarised as follows;
- Government general revenue grant initially confirmed as £161.9 million.
 - Expenditure of £211.859 million. This is a decrease of £10.312 million compared to the previous year's budget and relates mostly to the removal of the Police & Fire Board requisitions (£9.883 million) and other reductions in spending (£0.429 million).

- Planned use of reserves totalling just over £2.166 million and a transfer from the Housing Revenue Account of just under £1.0 million.
- The requirement for VERS (Voluntary Early Release Scheme) savings of £2 million in 2013/14, with a further saving of £1 million in 2014/2015.
- The requirement for £4.690 million of other efficiency measures/savings/increased income across Business Groups.
- A gross General Services capital budget of £28.446 million.

Since setting the budget in February 2013, many financial commentators have reported some small but promising signs of economic recovery in both Scotland and the UK. It is however important to note that the UK public spending plans remain unchanged and that the Council can still expect a continuing climate of financial austerity, with very challenging Local Government settlements still likely across the next three budgetary period.

2012/13 Financial Year

- 3.3 At the 27th August Council meeting, the Head of Council Resources reported on the results of the 2012/13 financial year. The Council used fewer reserves than planned and was able to add to the balance of the Cost Reduction Fund. The reserves have now been fully committed and total £13.385 million. These are detailed below in Table 1.

Table 1	General Services Reserves at 31 March 2013 (£m)
Required to support current and future budgets	2.210
Civil Emergency	2.000
Cost Reduction Fund	7.155
DSM Earmarked Reserves	0.601
MELDAP/DAAT Earmarked Reserves	0.274
Insurance Fund	1.145
Total	13.385

General Services Summary for Quarter One

- 3.4 When compared to previous quarterly finance reports, two changes have been made to the way in which the results have been reported. Firstly, the report and accompanying appendices now reflect the amended Chief Officer structure agreed at the June 2013 Council meeting.
- 3.5 Secondly, for each of the Business Groups outlined at Appendix A, we have added an assessment of their progress in implementing the efficiency measures/savings/increased income required for the 2013/2014 financial year. Based upon our judgement and knowledge, each Business Group has been assigned a category when we come to assess the progress likely to be made with the 2013/14 efficiency savings. The categories are as follows;
- Red – Less than 50% of budgeted efficiency savings are likely to be achieved by end of the year;
 - Amber – Between 50%-100% of budgeted efficiency savings are likely to be achieved by the end of the year;
 - Green – 100% of budgeted efficiency savings are likely to be achieved by the end of the year.
- 3.6 A summary of the financial position across each of the Business Groups at the end of June 2013 is detailed at Appendix A, along with the accompanying Finance Risk Rating and Efficiency Progress Rating.
- 3.7 The overall picture at the end of June is an over-spend when compared to budget of £179,000 or less than half a percent. Efforts have been made in respect of all service budgets to assess the likely net expenditure levels at the financial year end. However, it is important to note that such assessments are based primarily upon activity to the end of June and are therefore made with a high degree of uncertainty. From a financial management perspective, it is our intention to provide early warning of potential overspending thus allowing appropriate, remedial management intervention to take place. As detailed in Appendix A, the Finance Risk Rating has been increased for 3 Business Groups and decreased for 3 Business Groups.
- 3.8 At the end of June the immediate budget issues are focused on Resources & People Services (Overspend of £430,000) and the Health & Adult Care Partnership (Overspend of £217,000). These overspends reflect the difficulties that certain Business Groups are likely to face over the remainder of 2013/2014 in managing within budget or achieving planned efficiencies.
- 3.9 The majority of these budget pressures are a continuation of trends noted in 2012/13 and are generally in relation to non-staffing budgets. During 2012/13 and over the first three months of 2013/14 the Council has focused heavily on the control and downward management of staffing costs. Over the coming months the Corporate Management Team will be

placing greater focus upon the control of a range of specific non-staffing costs/budgets.

- 3.10 In relation to the Resources and People Services, we have assessed that there is a high risk that the **Children's Wellbeing Group** will overspend their budget allocation for 2013/14. The current prediction is that without remedial action, this budget could overspend by £191,000. This arises from ongoing cost pressures especially relating to external placement costs, adoption costs and legal expenses and also statutory grants/payments to young people leaving care. The Head of Service has implemented a review of the Children's Wellbeing non-staffing budget spend and will report further on this as part of the Q2 report to Cabinet. The Group efficiency target for the year was £352,000 and £242,000 has been met, the residual £110,000 efficiency not yet met is entirely attributed to the original £175,000 EWMP target set for the service of which £65,000 has been met. The Service also contributed an additional net c£500,000 staffing efficiency towards the corporate VERS programme. This EWMP:VERS interface and impact on council-wide staffing efficiencies will be reviewed by the CMT.
- 3.11 Within the **Pre-School Group** we are seeing some delays in achieving some residual 2012/13 efficiency savings as well as elements of the required 2013/14 efficiency savings. In addition, an increase in nursery class numbers at St Gabriels, without any additional budget provision, has increased the costs for 2013/14. The current prediction for this Group is a potential over-spend of £114,000.
- 3.12 The **Additional Support for Learning Group** is currently expected to meet the efficiency targets set for 2013/14. However, at the same time, we note a continuation of over-spends in two specific areas highlighted in previous years. The first area of overspend is in relation to the Transport budgets – due to an increased number of routes, pupils and contract prices. The second area of overspending is in relation to the External Provision budget. This budget is used to fund the school fees for those pupils with complex needs who do not attend the Council's own schools. If not managed down by the end of the year, our current estimate is that these factors, when combined with under-spends in other areas, could generate a net over-spend of almost £240,000 for the Group.
- 3.13 In relation to the Pre School and Additional Support for Learning Groups, management are working on a number of actions that could remedy some of the possible overspends. This includes working towards a common policy for transport provision which will aim to strike a more appropriate balance between spending and the available resources.
- 3.14 Under the **PPP contract** for the refurbished schools, new community centre and swimming pool there is a triennial reconciliation of the payments the Council has made for additional insurance cover. The next reconciliation date is at the end of 2013/14. This reconciliation has the potential to deliver a refund and officers are currently working to establish

the possible level. This receipt will help to diminish the effect of the potential over-spends noted above.

3.15 The first quarter of 2013/2014 has also seen a continuation of the spending patterns noted during 2012/13 across the **Health & Adult Care Partnership budgets**. In particular, we are seeing the emergence of significant pressures within the various purchasing budgets (Elderly External/Learning Disability/Mental Health). At the same time however, we are seeing emerging under-spends in other areas of this service – most notably within Management costs and in the costs of operating East Lothian Council's directly provided services (Older People Homes/Resource Centres etc).

3.16 Although there is sustained effort to manage purchasing costs down and to restrain cost increases over the remainder of the year, our assessment is that the Adult Wellbeing budget could significantly over-spend during the 2013/14 financial year. The service is working to constrain spending on care packages for the remainder of 2013/14 to the level experienced during the 2012/13 financial year and to ensure the savings already noted in other areas, however the service remains at risk of significant overspending. The Head of Adult Wellbeing is considering a range of further measures which could reduce/constrain expenditure in the current year and for the future. The continuing development of the Health & Social Care Partnership will also be instrumental in obtaining the most efficient use of resources. Finally, a Best Value review of the Adult Wellbeing service has been commissioned to ensure that the service has due regard to an appropriate combination of economy, efficiency and effectiveness.

3.17 Although the majority of Partnerships & Services for Communities budgets are performing as expected at the end of Quarter One we are also seeing a continuation of many of the pressures noted at the end of 2012/13. Our estimate is that these pressures indicate a high risk of budget over-spends in the following areas;

- **Healthy Living** – the finance risk rating for this Group has been increased since the last assessment in light of ongoing budget issues relating to the utility costs. At the end of 2012/13 the overspend relating to gas, electricity and non domestic rates totalled £68,000 and the Council is facing a potential over-spend of the same amount for the current financial year. However, control action will be taken over the remainder of the year to maximise the chances that this budget area will end the financial year within the 2013/14 approved budget.
- **Public Transport** – at the end of the 2012/13 financial year there were two significant overspends within this unit. The Supported Bus Contract budget was £121,000 over-spent, as a result of the re-tendering exercise carried out in May 2012 and an underlying budget over-commitment. Spending on the Concessionary Fares budget has increased by almost 52% since 2010/11 and totalled £243,000 in the

last financial year. This was an over-spend of £64,000. The majority of this overspend has been driven by the increased costs payable to ScotRail for the concessionary rail travel within the old Lothian Region area. This is a concession which is available to holders of the National Entitlement Card – generally those who are over 60 years of age and those under 60 with certain disabilities. Both these over-spends are likely to be repeated in 2013/14. Management are aware of the position and are reviewing the options open to the Council in relation to concessionary fares.

- **Community Partnerships** – this Group has been assessed as High financial risk over the last couple of years. Our assessment is that to deliver the budget within balance for 2013/14 will require the delivery of an increased Efficient Workforce Management saving of £150,000 over the remainder of the year.

3.18 Members will be aware that the financial results of the **Facilities Management** service for the 2012/13 financial year were affected by delays in progressing the planned review of janitorial services. Relevant officers in Facilities Management and Education are continuing to work towards a solution in this area and approximately 35% of the planned savings have already been made. However, the achievement of the full savings will take some time to agree and fully implement. In the interim, it is considered necessary that the Facilities Management service should recover the full cost of providing services to education services. This change will involve additional income being credited to the Facilities Management Group during 2013/14, with the extra charges falling on the Primary Group budgets.

3.19 At the end of June the **Community Development** budget was showing an under-spend of £93,000. This arises from under-spends on staffing costs. Cabinet will also be aware that as part of the 2013/14 budget the Council agreed to work towards Cluster Management Committees for a number of community centres. As well as the benefits this would bring in terms of community empowerment it is hoped that the establishment of these committees would deliver savings from the award of non-domestic rates relief. The amount of savings estimated for 2013/14 and included in the approved budget was £150,000. Work is continuing to set up the necessary committees, seek approval from the Office of the Scottish Charity Regulator and to progress the necessary legal documentation. It remains too early to say whether these actions will deliver the full required saving in 2013/14. However, the initial indications are that any shortfall should be matched by alternative savings being generated in other areas such as staffing.

Progress with the Voluntary Early Release Scheme

3.20 In March 2013, Cabinet approved the introduction of a Voluntary Early Release Scheme. The scheme was aiming to achieve the saving of £2m in 2013/14 and a further £1m in 2014/15 which had been identified in the Council's 3 year budget.

- 3.21 As the end of the process, a total of 289 applications had been received and voluntary release was agreed for 96 staff - with the final decision taken by the Chief Executive in association with the Head of Council Resources, respective Executive Directors and Heads of Service.
- 3.22 It is currently estimated that the VERS scheme will lead to a reduction in staffing costs of £1.835 million in 2013/14 and a further £1.317 million in 2014/15. Over the two years it is expected to save £3.152 million – which is slightly in excess of the targeted figure. The cost of releasing these staff has been calculated as £3.09 million and will as planned, be charged against the Cost Reduction Fund.

Housing Revenue Account

- 3.23 As a result of the 2012/13 financial year-end, the Housing Revenue Account currently sits with reserve balances totalling £5.576 million.
- 3.24 At the end of June 2013 the main revenue budgets were £87,000 over spent. At present, repairs and staffing costs are generally in line with budgets. The principal causes of the deficit for the first quarter relate to rent income and voids levels in particular the speed at which the new affordable housing properties are moving onto the rent roll and slightly higher than expected void levels. By the end of the year the effect of this will be minimised by small than expected debt charges.
- 3.25 Details of the Housing Revenue Account capital budgets are included at Appendix C. The total capital budget approved for the HRA was £25.630 million. To the end of June 2013 the actual spend was £5.679 million representing 22% of the annual total.
- 3.26 Most HRA capital budgets are progressing as expected. However, as in 2012/13 there have been a high number of Mortgage to Rent applications and by the end of June the Council had spent over 90% of the budget allocation. The current spend on this activity totals £764,000 compared to a budget of £646,000. In light of this, no further applications will be accepted in this financial year unless there are significant operational reasons for doing so. Mortgage to Rent applicants are now being directed towards other registered social landlords.
- 3.27 A number of Open Market Acquisition sales have also completed in 2013/14. The value of these up to the end of June total £625,000 and will be funded by the carry-forwards from previous years.

General Services Capital Budgets

- 3.28 The original General Services capital budget which was approved by Council on 12 February, planned for gross capital spending of £28.446 million. The actual spend at the end of June totalled £2.766 million which represents 9.7% of the annual total. Spending on the various projects within the Plan is detailed at Appendix C.
- 3.29 Work is currently underway to refresh the capital plan in light of year-end position and some known changes such as changed spending profiles

and the requirement to progress work on projects such as Gullane and Windygoul Primary Schools. This will result in an amended Capital Plan for 2013/16 and this will be reported to Cabinet in due course.

Budget Adjustments

- 3.30 No budget adjustments have been carried out in the first three months of the 2013/14 financial year.

4 POLICY IMPLICATIONS

- 4.1 None.

5 EQUALITIES IMPACT ASSESSMENT

- 5.1 This Report is not applicable to the wellbeing of equalities groups and an Equalities Impact Assessment is not required.

6 RESOURCE IMPLICATIONS



























- 6.1 Financial – as described above
6.2 Personnel - none
6.3 Other – none

7 BACKGROUND PAPERS

- 7.1 Council 12 February 2013 – Item 1 – Council Financial Strategy 2013/16
7.2 Members Library 133/13 – Managing the Workforce – VER Scheme.
7.3 Cabinet 9 April 2013 – Item 6 – HRA Capital Investment Plan 2013/14
7.4 Council 25 June 2013 – Item 5 – Revision to Chief Officer Structure.
7.5 Audit & Governance Committee 23 July 2013 – All papers
7.6 Council 27 August 2013 – Item 06 – 2012/13 Year-End Financial Review

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REVENUE BUDGET PERFORMANCE at 30 June 2013

	Budget for the year £000	Actual to 30/06/13 £000	Budget for the period £000	(Surplus) / Deficit for period £000	(Surplus) / Deficit %	Financial Risk Assessment	Change since last assessment	Progress with efficiency savings etc
Resources & People Services								
Children's Wellbeing	11,872	3,166	3,014	152	5.0%	High	No change	
Pre-school Education & Childcare	5,382	4,016	3,842	174	4.5%	Medium	Increase	
Additional Support for Learning	7,972	4,235	4,043	192	4.7%	High	No change	
Schools - Primary	29,384	3,672	4,057	(385)	(9.5%)	Medium	Increase	
Schools - Secondary	36,316	7,234	7,000	234	3.3%	Medium	No change	
Schools Support Services	2,938	659	503	156	31.0%	Low	Decrease	
Financial Services	1,918	665	705	(40)	(5.7%)	Low	No change	
Revenues & Benefits	1,488	(74)	(50)	(24)	48.0%	Low	No change	
IT Services	1,795	543	536	7	1.3%	Low	No change	
Law & Licensing	503	153	164	(11)	(6.7%)	Low	No change	
Human Resources	1,135	261	281	(20)	(7.1%)	Low	No change	
Governance/Internal Audit	1,862	505	510	(5)	(1.0%)	Low	No change	
	102,565	25,035	24,605	430	1.7%			
Health & Adult Care Partnership								
Adult Wellbeing	45,109	9,197	8,980	217	2.4%	High	No change	
	45,109	9,197	8,980	217	2.4%			
Partnerships & Services for Communities								
Community Housing	2,738	1,052	1,212	(160)	(13.2%)	Low	No change	
Housing Revenue Account	0	(2,797)	(2,884)	87	(3.0%)	Low	No change	
Planning & Environmental Services	3,334	846	910	(64)	(7.0%)	Low	No change	
Property Services	2,200	738	774	(36)	(4.7%)	Low	No change	
Facility Support	3,099	(1,082)	(1,350)	268	(19.9%)	High	No change	
Landscape & Countryside Mgt	5,604	1,095	1,139	(44)	(3.9%)	Low	Decrease	
Transport & Waste Services	13,073	1,663	1,943	(280)	(14.4%)	High	No change	
Communications & Marketing	448	101	113	(12)	(10.6%)	Low	No change	
Corporate Policy	1,594	391	415	(24)	(5.8%)	Low	No change	
Community Partnerships	1,158	454	304	150	49.3%	High	No change	
Cultural Services	4,234	952	936	16	1.7%	Medium	Decrease	
Community Development	3,447	556	649	(93)	(14.3%)	Medium	No change	
Healthy Living	4,351	668	680	(12)	(1.8%)	High	Increase	

Economic Development	1,230	773	787	(14)	(1.8%)
Customer Services	1,393	538	556	(18)	(3.2%)
	47,903	5,948	6,184	(236)	(3.8%)
Total All Departments	195,577	40,180	39,769	411	1.0%
Corporate Management					
Revenue Support Grant (inc. NNDR)	(161,899)	(40,423)	(40,423)	0	0.0%
Debt Charges/Asset Management	13,979	252	263	(11)	(4.2%)
Council Tax	(46,761)	(42,409)	(42,399)	(10)	0.0%
Joint Board Requisitions	674	169	169	0	0.0%
Other	1,591	378	589	(211)	(35.8%)
HRA Transfer	(995)	0	0	0	0.0%
Use of Reserves	(2,166)	0	0	0	0.0%
	(195,577)	(82,033)	(81,801)	(232)	0.3%
Total All Council	0	(41,853)	(42,032)	179	

Low No change
Low No change

Low No change
Low No change
Low No change
Low No change
Low No change
Low No change

Progress with Efficiency Savings

Code	Colour	Key
Red		Less than 50% of efficiency savings likely to be achieved in year
Amber		Over 50% of efficiency savings likely to be achieved in the year
Green		Full efficiency savings likely to be achieved in the year

Financial Risk	Factors	Implications
High	<ul style="list-style-type: none"> - The Business Group has been assessed as likely to overspend in the financial year - There has been a history of overspending within Units / Groups - There are new or revised funding arrangement and / or legislature changes with financial significance - Trading Accounts are in deficit for the year. -Grant schemes, on which the Council is reliant are either unconfirmed or have not been confirmed -The service is demand led and the Council has restricted control over the level and form of service - New Services are planned 	<ul style="list-style-type: none"> -Cabinet & Members Library reports with financial implications are not passed under delegated powers -Directors / Heads of Service will be asked to prepare a financial recovery plan -The Head of Council Resources may take enforcement action to ensure budgetary control
Medium	<ul style="list-style-type: none"> - There is significant potential that Business Group could overspend in the financial year - There have been previous incidences of some overspending within Units / Groups - There are new or revised funding arrangement and / or legislature changes with financial significance - Trading Accounts are having difficulty meeting financial targets -Grant schemes, on which the Council is reliant are either unconfirmed or have not been confirmed 	<ul style="list-style-type: none"> -Members library reports are only passed when financial implications are addressed -Directors / Heads of Service will be asked to identify actions necessary to ensure expenditure is within budget by the year-end.
Low	<ul style="list-style-type: none"> -Finances are generally under control for the current financial year -Stable legislature, trading and funding environment -The service is supply led - i.e. the Council can decide the level and form of service -Finances in previous financial years have been controlled -Grant schemes are stable and not anticipated to change significantly 	<ul style="list-style-type: none"> -Members library reports are approved promptly under delegated powers

GENERAL SERVICES CAPITAL SPEND - TO JUNE 2013

Name of Project	Budgeted Spend 2013/14 £000	Actual Spend 2013/14 £000	Over/(Under) (£000s) £000	Notes
New Day Centre - Gullane	2,150	457	(1,693)	
Fa'side Tranent - New residential home and day centre	6,944	337	(6,607)	
Musselburgh Care Home	-	-	-	
Haddington Day Centre	-	-	-	
Mobile Working	9	-	(9)	
PV installations in public buildings	-	2	2	To be funded from 12/13 carry-forwards
Property Renewals	700	33	(667)	
Property Fees/Internal Architect etc fees	1,445	-	(1,445)	Charged at year-end
Environment Fees	111	-	(111)	Charged at year-end
Brunton Hall - Theatre and Main Hall refurbishment	45	29	(16)	
Dunbar - new Community facility	-	1	1	
Dunbar Town House Museum	-	23	23	To be funded from 12/13 carry-forwards
John Gray Centre Haddington	-	-	-	
Community Facility - Musselburgh	-	-	-	
Prestonrange Museum	-	-	-	
Port Seton Sports Hall	-	-	-	
Whitecraig Community Centre	-	37	37	To be funded from 12/13 carry-forwards
Ormiston Community Centre	-	-	-	
Musselburgh Museum	-	-	-	
Village Halls - Matched Funding	50	-	(50)	
Tranent Library	50	1	(49)	
North Berwick Museum - refurbishment	30	371	341	To be funded from 12/13 carry-forwards
Community Intervention	200	-	(200)	
Red School Prestonpans	-	-	-	
Racecourse Spend	-	-	-	
Support for Business - Land Acquisition/Infrastructure/Broadband	500	-	(500)	
Support for Business - Town Centre Regeneration	450	-	(450)	
Reprovision of Pathways Home	725	-	(725)	
Dunbar Upper Primary - Lochend Campus	-	48	48	To be funded from 12/13 carry-forwards
Haddington IS / St Mary's RCPS - New shared Campus	-	14	14	
Sandersons Wynd PS - additional Classrooms	-	-	-	
Dunbar Grammar School Extension	-	-	-	
Musselburgh Grammar School Extension	-	-	-	
North Berwick High School Extension	-	-	-	
Ross High School Extension	-	-	-	
Knox Academy Expansion	-	-	-	
Dirleton Classroom Extension	361	87	(274)	
Dunbar Primary - Phase 2 Comms Unit	-	-	-	
Macmerry PS Extension	300	44	(256)	
Ormiston Temporary Units	112	-	(112)	
Pinkie St Peter's PS Extension/Levenhall Nursery reprovision	500	5	(495)	

GENERAL SERVICES CAPITAL SPEND - TO JUNE 2013

Name of Project	Budgeted Spend 2013/14 £000	Actual Spend 2013/14 £000	Over/(Under) (£000s) £000	Notes
Law Primary School	-	2	2	
Windygoul PS additional Classrooms	875	-	(875)	
Windygoul PS - Temp Units Rental	98	-	(98)	
Replacement Vehicles	2,356	5	(2,351)	
East Lothian Legacy Project - All Weather Running/Meadowmill Pavilions	-	-	-	
Pavilions	150	38	(112)	Spend relates to final certs for Longniddry/Olivebank etc
East Lothian Legacy Project - Meadowmill Alterations	15	1	(14)	
Sports Centres - refurbishment & Equipment	200	4	(196)	
Musselburgh Tennis Court Upgrade	-	-	-	
Expansion of 3G pitch provision	900	-	(900)	
CCTV	-	-	-	
Call Centre Management	-	-	-	
Schools IT	938	248	(690)	
Corporate IT Program	240	37	(203)	
Landscape Depot - The Heugh	-	-	-	
Core Path Plan Implementation	50	-	(50)	
Polson Park restoration	-	-	-	
John Muir Country Park Play Area	-	-	-	
Cuthill Park	-	-	-	
Amenity Services Machinery & Equipment - replacement	95	-	(95)	
Allotments	100	-	(100)	
Cemeteries - Extensions	590	-	(590)	
Coastal Car Parks/Toilets	600	-	(600)	
Peppercraig Depot Haddington	325	-	(325)	
Coastal Protection/Flood	300	38	(262)	
Promenade Improvements - Fisherrow	25	-	(25)	
Pencaitland Paths/Community Car Park	-	-	-	
Cycling Walking Safer Streets (Ring-fenced grant funded)	104	-	(104)	
Roads/CWSS/Hotspot Safety Improvements	5,350	904	(4,446)	
New Salt Barn	-	-	-	
Roads: safety hotspot surveys & improvements	-	-	-	
QMU Triangle	-	-	-	
Parking Improvements	300	-	(300)	
Dolphinstone - Recycling/Transfer Station	-	-	-	
Purchase of New Bins	153	-	(153)	
	28,446	2,766	(25,680)	

HOUSING CAPITAL SPEND & FINANCING 2013/14

	Budgeted (£000s)	Actual (£000s)	Over/(Under) (£000s)
House Purchases			
Open Market Acquisitions	0	625	625
Mortgage to Rent	646	582	(64)
Total Gross House Purchase spend	646	1,207	561
Modernisation Spend			
Fees	528	0	(528)
Disabled Adaptations	750	86	(664)
Central Heating/Leasing Purchases	2,114	300	(1,814)
Electrical Re-wiring	1,700	264	(1,436)
Fencing Programme	50	4	(46)
Energy Efficiency	50	4	(46)
Kitchen Replacement Prog.	1,650	239	(1,411)
Re-roofing Programme	300	0	(300)
Stair Improvement Programme	30	0	(30)
Extensions/Roughcast/Building Envelope	1,400	201	(1,199)
Play Areas	50	0	(50)
Dispersed Alarms	50	1	(49)
Local Initiatives:Projects	200	6	(194)
Window & Door Replacement Prog.	10	3	(7)
Bathroom Replacement	942	205	(737)
Lead Water Pipes	200	90	(110)
Asbestos Works	400	132	(268)

	Budgeted (£000s)	Actual (£000s)	Over/(Under) (£000s)
Groundcare Projects	100	0	(100)
IT Projects	125	0	(125)
Total Modernisation spend	10,649	1,537	(9,112)
Gross Affordable Homes spend	14,335	2,935	(11,400)
Gross Total Housing Capital Spend	25,630	5,679	(19,951)
Financed By;			
Grants	5,662	109	(5,553)
Assets Sales/Capital Reserves	1,052	58	(994)
Borrowing	18,916	5,512	(13,404)
	25,630	5,679	(19,951)